

Chart Collection for Morning Briefing

December 17, 2025

Figure 1

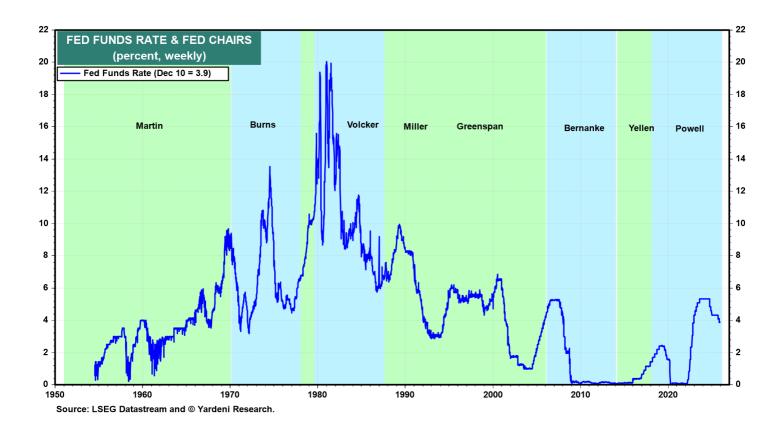
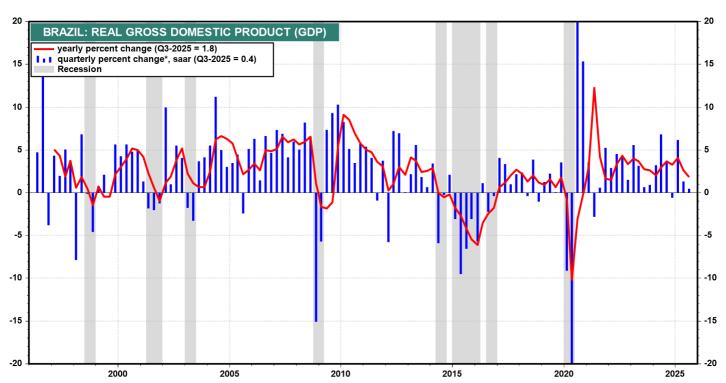


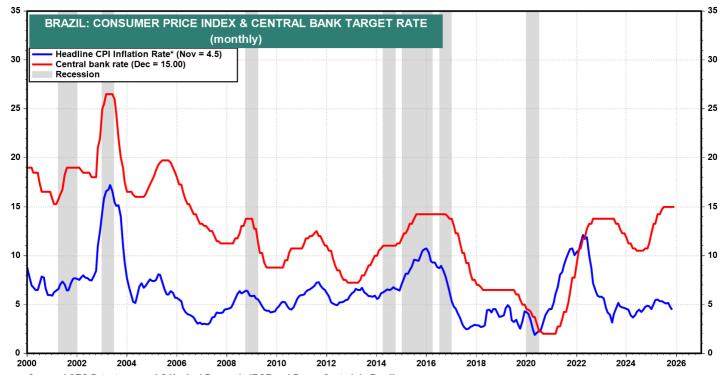
Figure 2



Source: LSEG Datastream and ® Yardeni Research, and Instituto Brasileiro de Estadistica, Goeografia e Informatica.

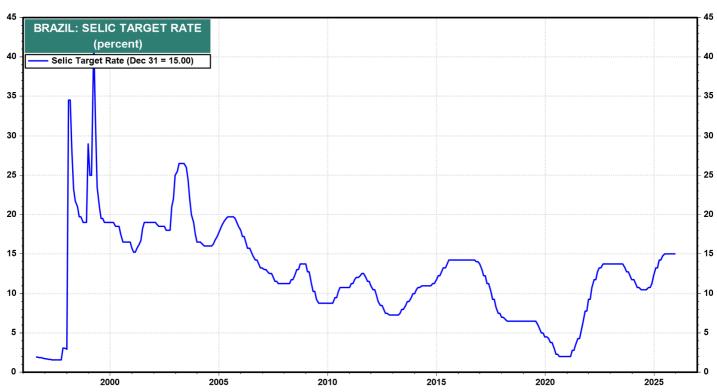
^{*} Pandemic highs & lows capped at +/- 20.

Figure 3



Source: LSEG Datastream and @ Yardeni Research. IBGE and Banco Central do Brasil.

Figure 4



Source: LSEG Datastream and @ Yardeni Research, Banco Central do Brasil.

^{*} The Brazilian central bank targets an inflation rate that is around 3.2%, but no higher than 4.0%.

Figure 5

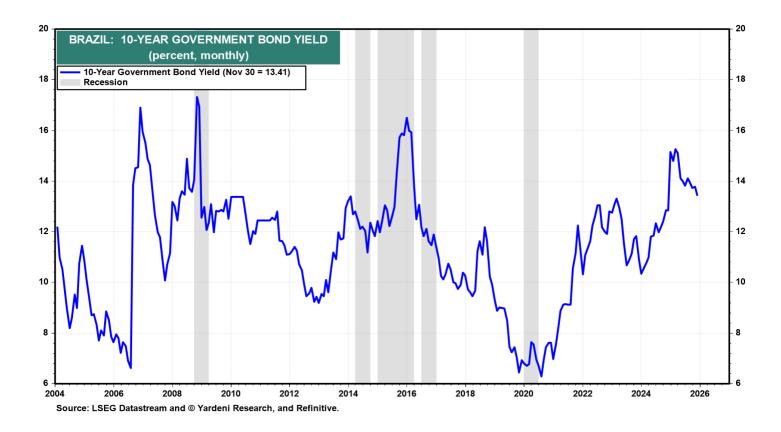


Figure 6

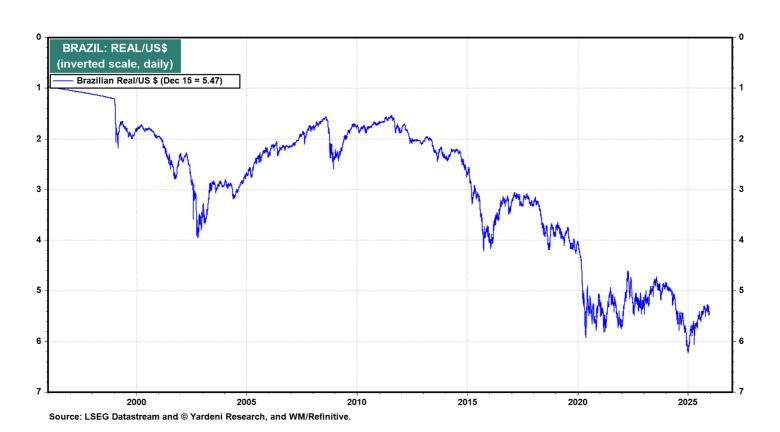


Figure 7

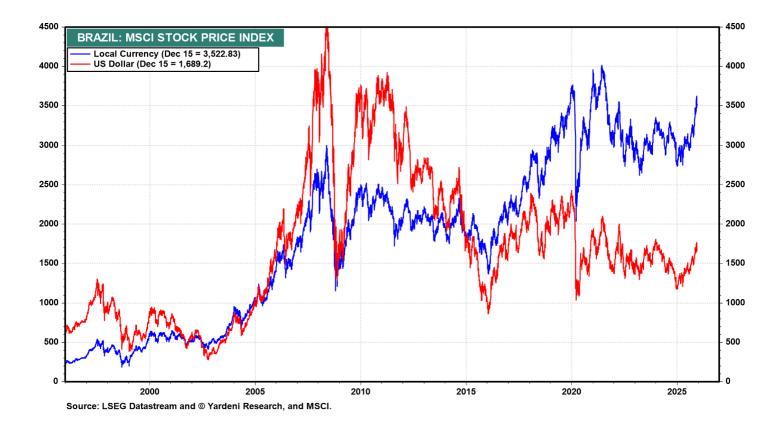


Figure 8

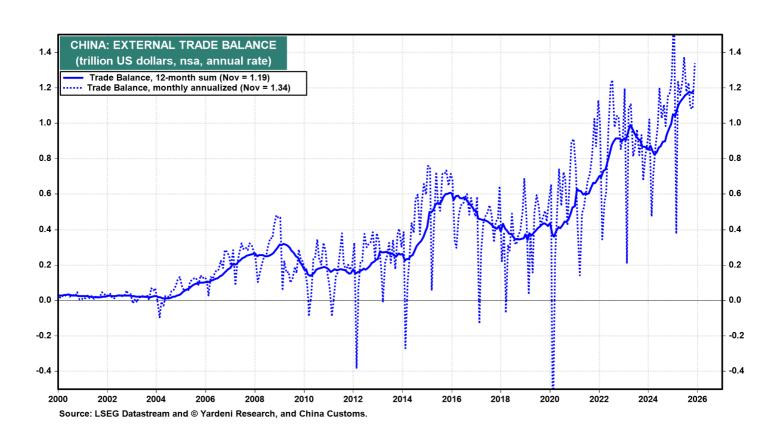
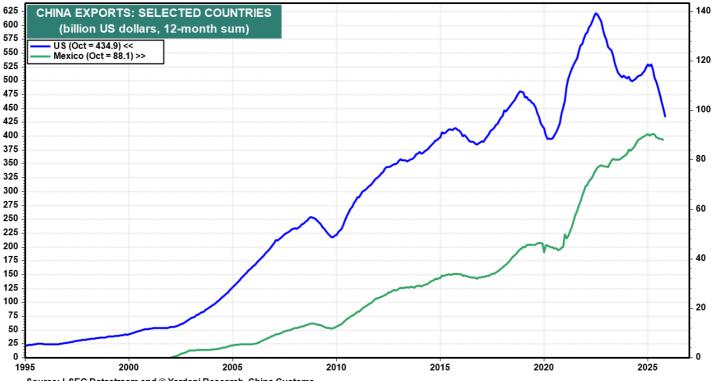
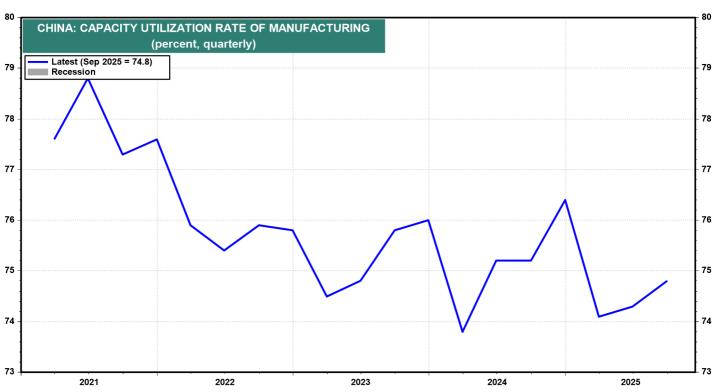


Figure 9



Source: LSEG Datastream and @ Yardeni Research. China Customs.

Figure 10



Source: LSEG Datastream and @ Yardeni Research, and National Bureau of Statistics of China.

Figure 11

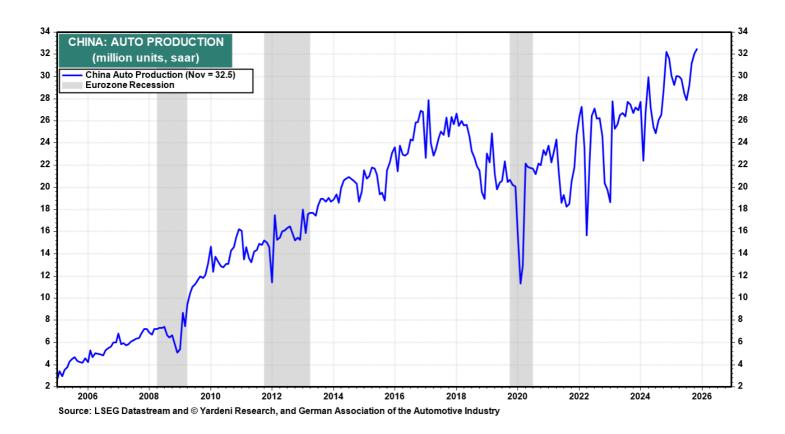
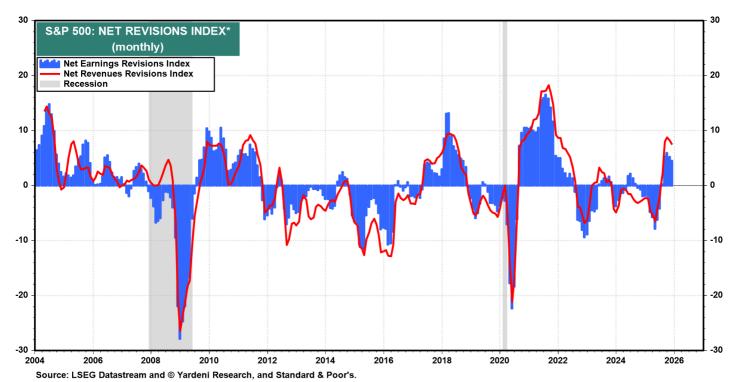
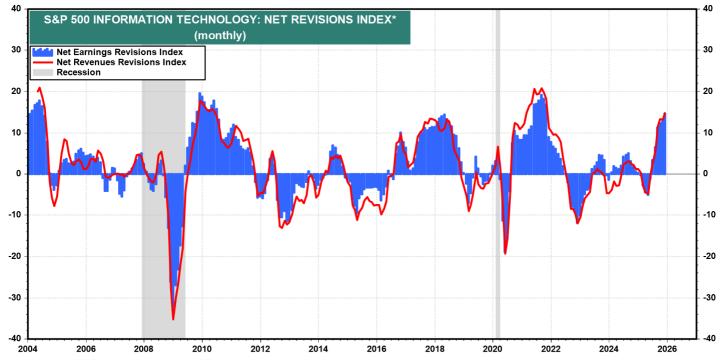


Figure 12



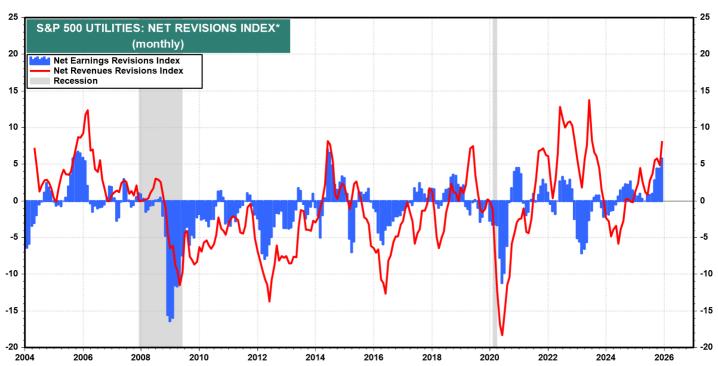
* Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

Figure 13



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's.

Figure 14

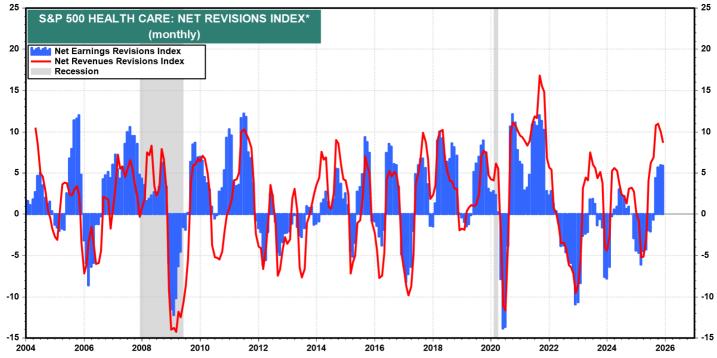


Source: LSEG Datastream and @ Yardeni Research.

^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

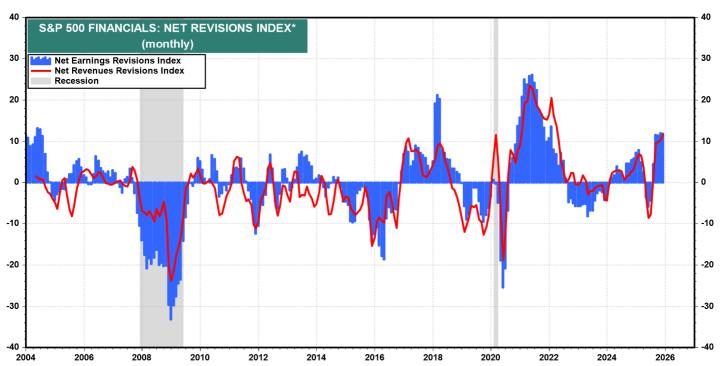
^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

Figure 15



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's.

Figure 16



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's.

^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

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