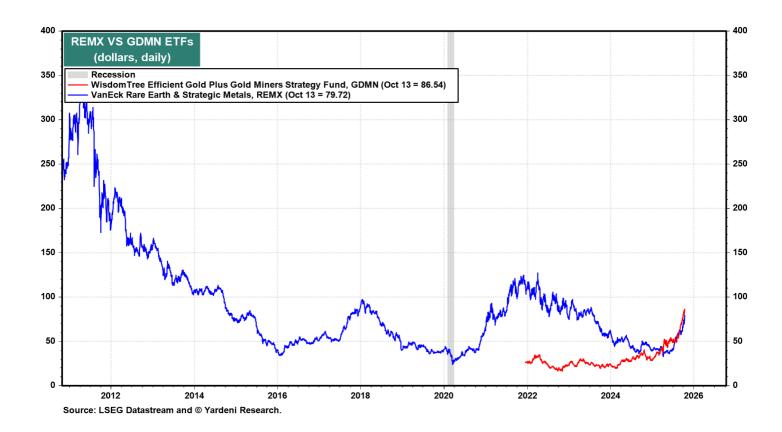
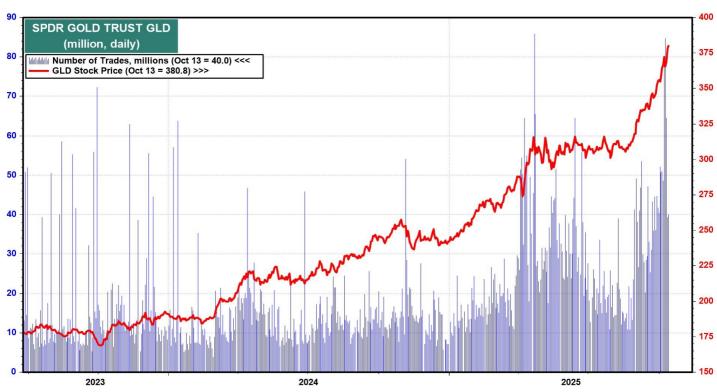


Chart Collection for Morning Briefing

October 15, 2025

Figure 1





Source: LSEG Datastream and @ Yardeni Research. NYSE Arca and IMF-International Financial Statistics.

Figure 3



Source: LSEG Datastream and @ Yardeni Research. NYSE Arca and IMF-International Financial Statistics.

Figure 4

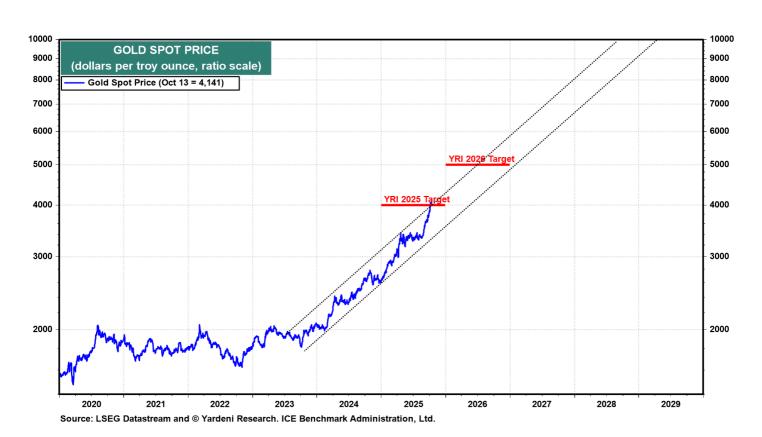


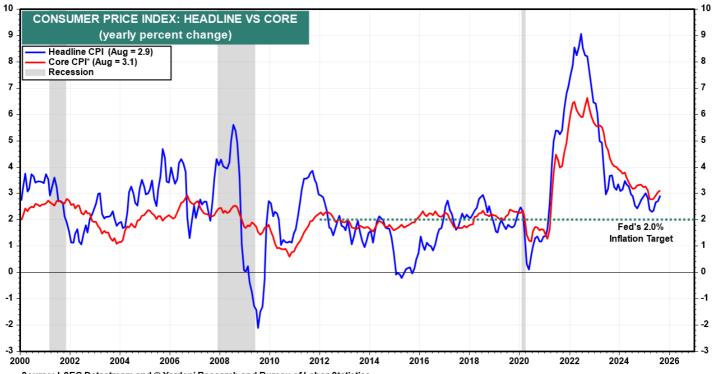
Figure 5





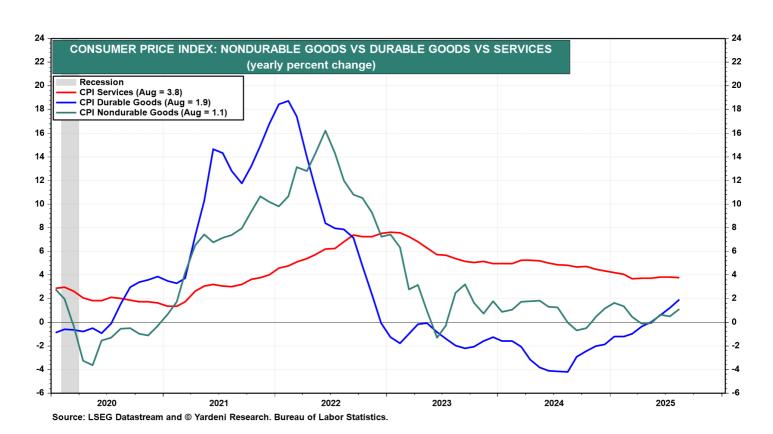
Source: LSEG Datastream and @ Yardeni Research. ICE Benchmark Administration, Ltd and Handy & Harman.

Figure 7



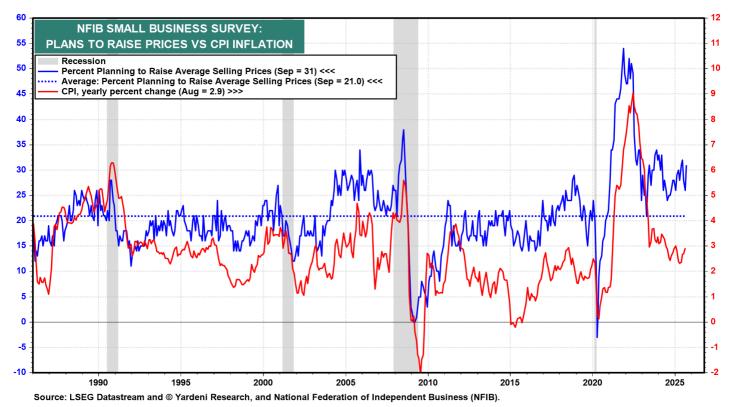
Source: LSEG Datastream and ${\small \circledcirc}$ Yardeni Research and Bureau of Labor Statistics.

Figure 8



^{*} Less energy & food.

Figure 9



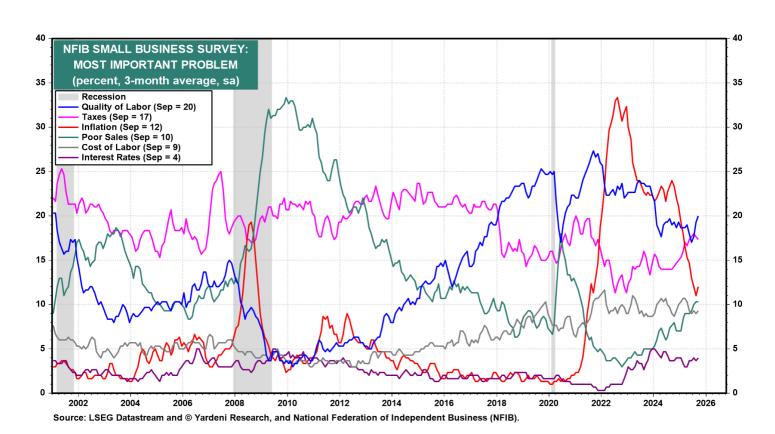
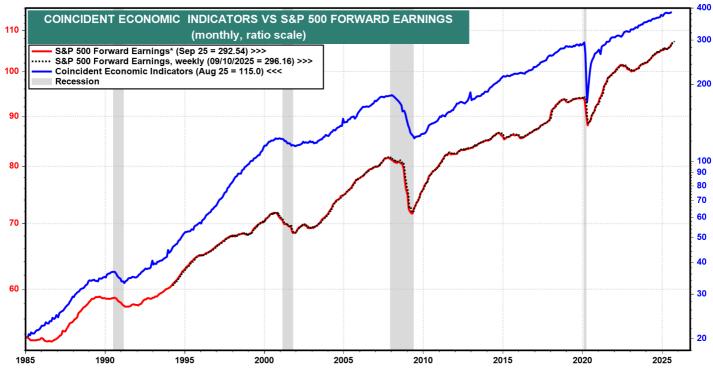
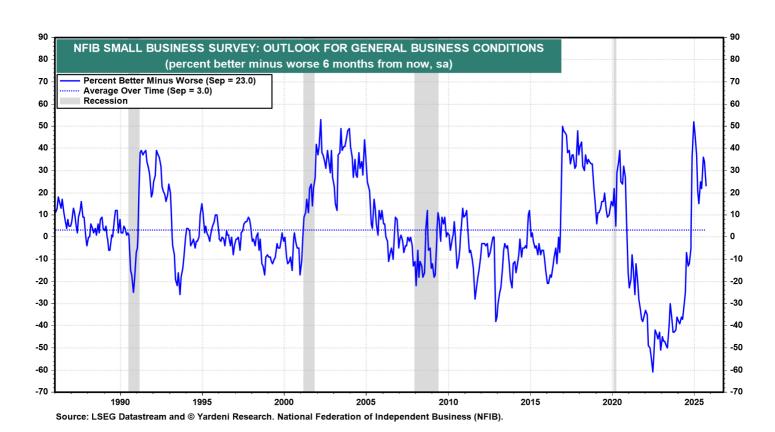


Figure 11



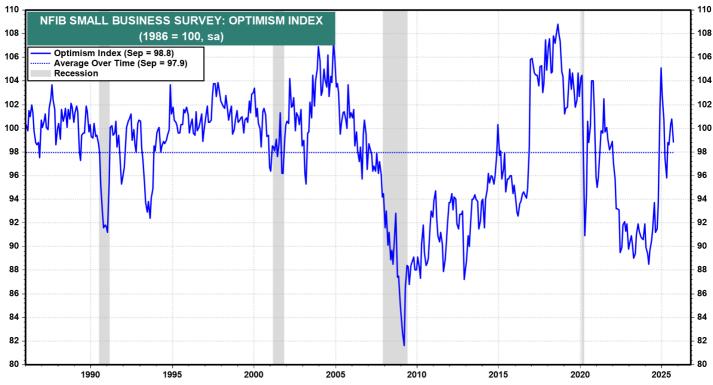
Source: LSEG Datastream and @ Yardeni Research, and The Conference Board.

Figure 12



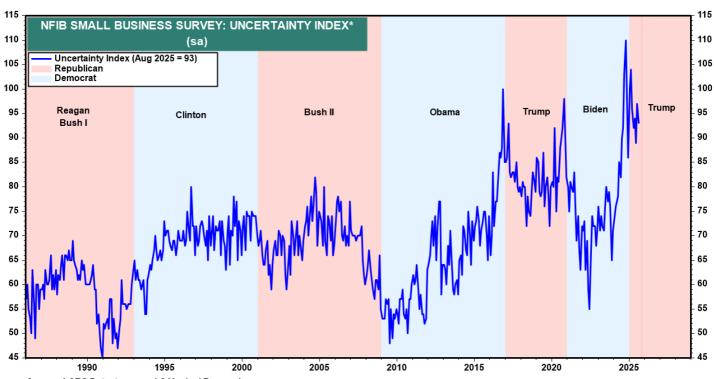
^{*} Time-weighted average of analysts' consensus estimates for S&P 500 earnings per share for current and next year.

Figure 13



Source: LSEG Datastream and @ Yardeni Research, and National Federation of Independent Business (NFIB).

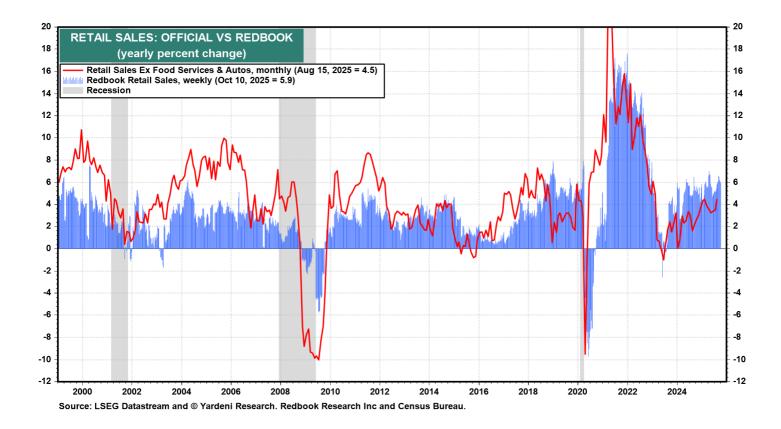
Figure 14



Source: LSEG Datastream and © Yardeni Research.

^{*} Represents "don't know" and "uncertain" responses to questions on spending, hiring, financing, and the general economy over the next several months.

Figure 15



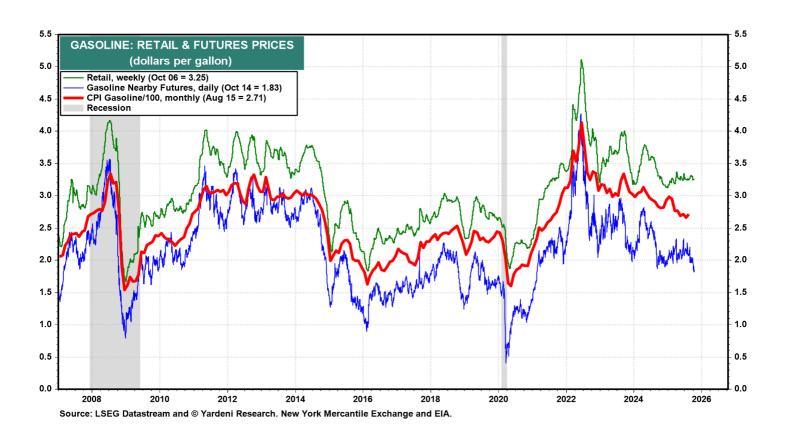
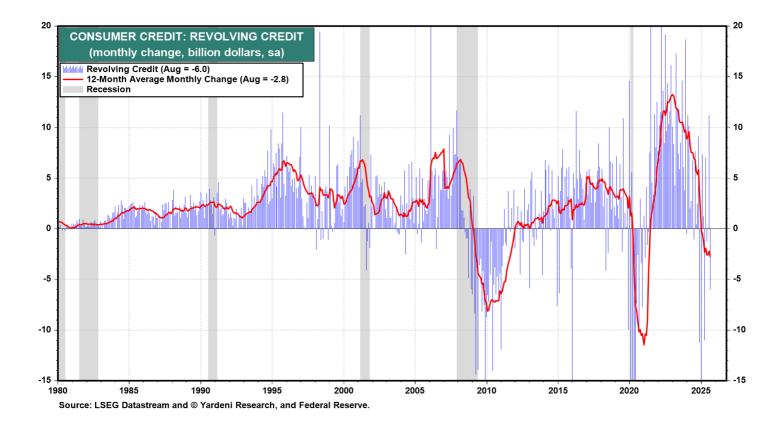


Figure 17



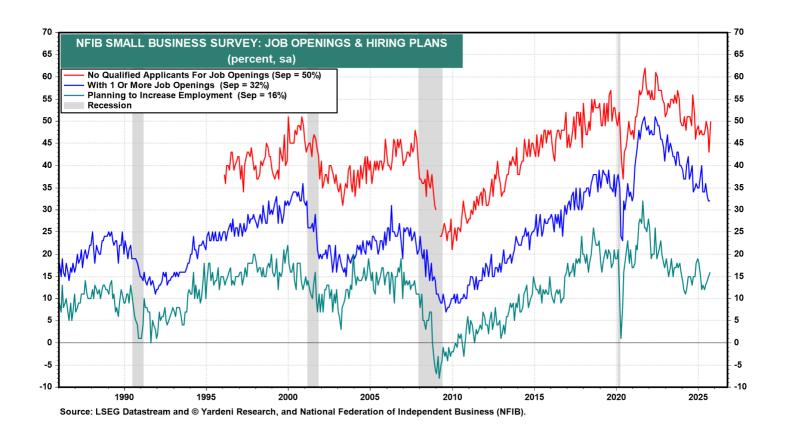
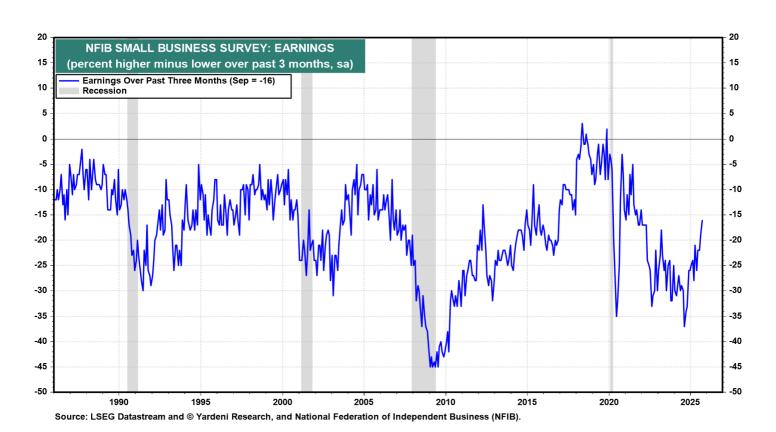


Figure 19



* Time-weighted average of consensus estimates for current year and next year.

Figure 20



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