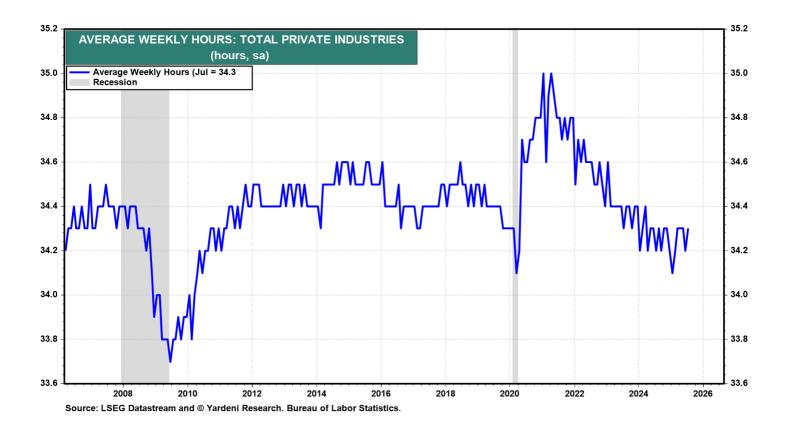


# **Chart Collection for Morning Briefing**

**August 27, 2025** 

Figure 1



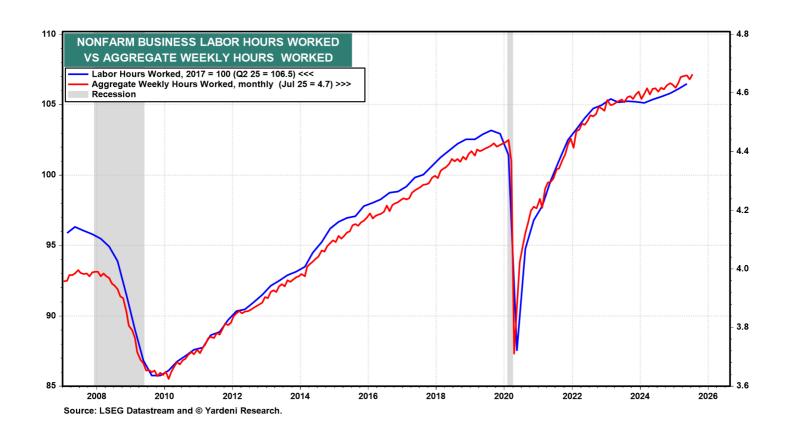
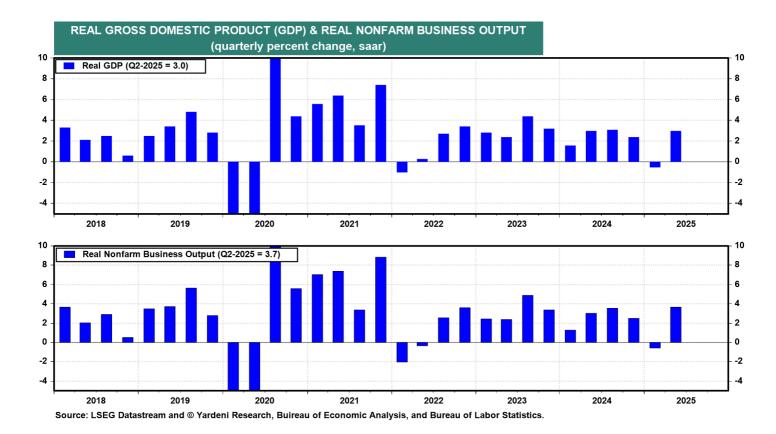
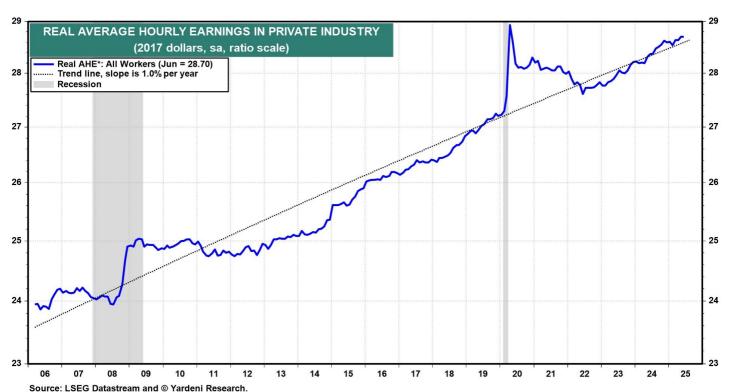


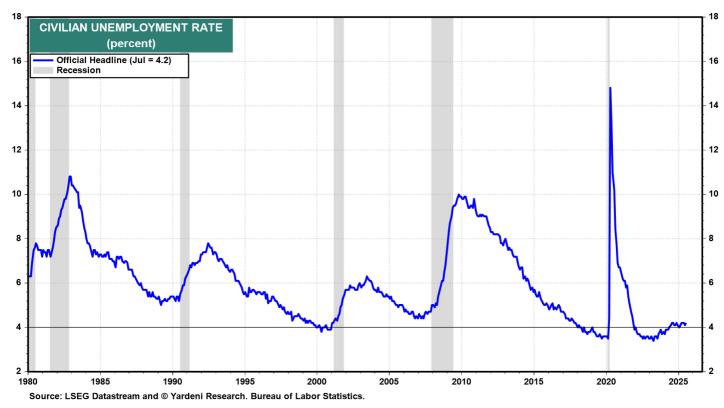
Figure 3





\* Using personal consumption expenditures deflator.

Figure 5



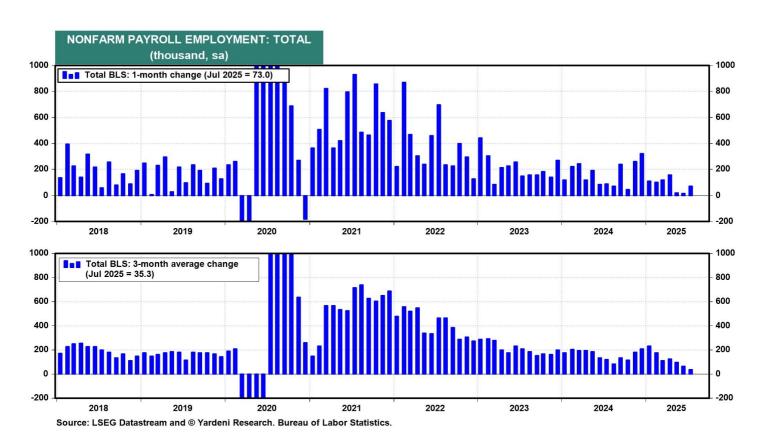
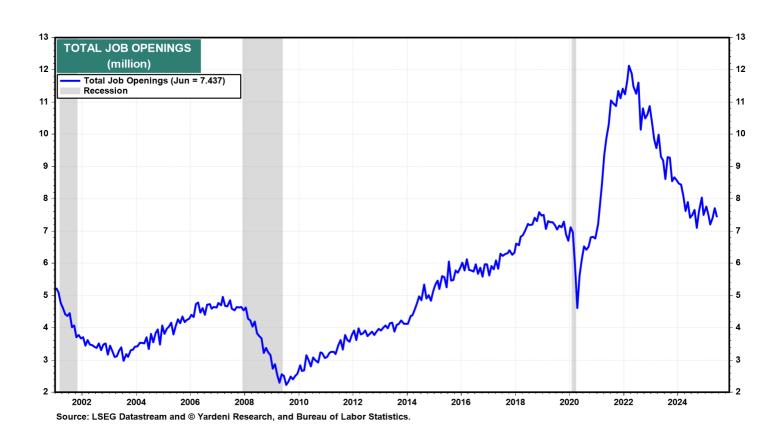


Figure 7



Source: LSEG Datastream and © Yardeni Research, and Bureau of Labor Statistics. \*Labor Force divided by total Noninstitutional Working Age Population.

# Figure 8



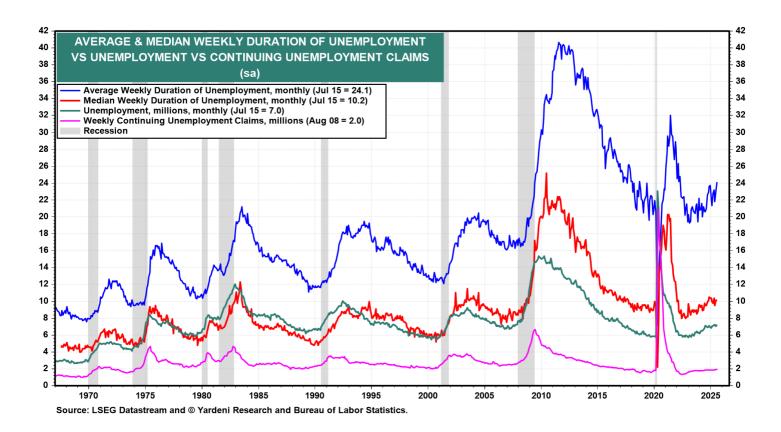
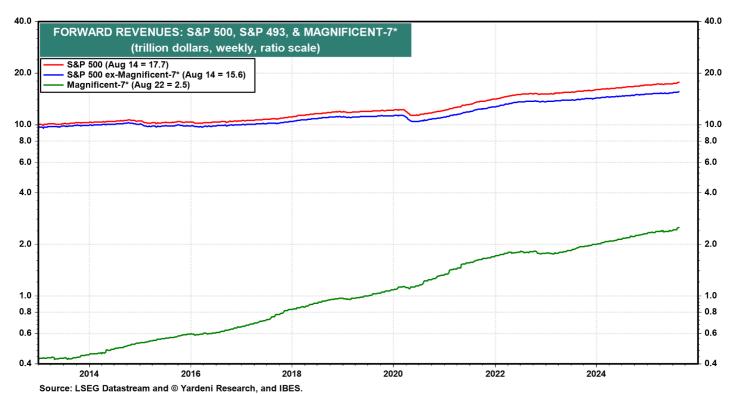


Figure 10



\* MAGNIFICENT-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla.

Figure 11

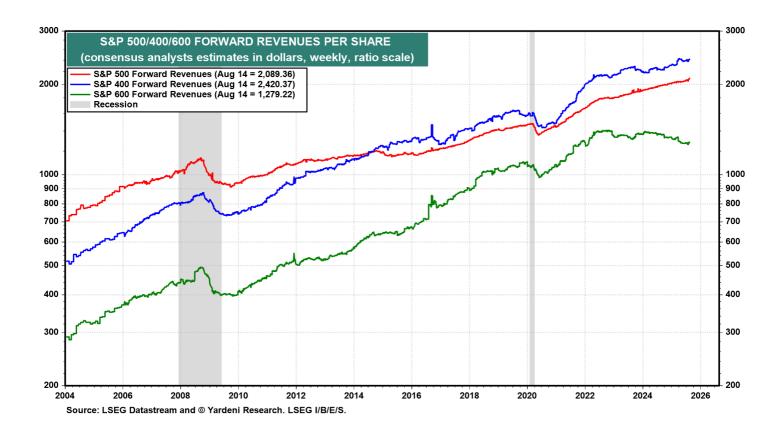
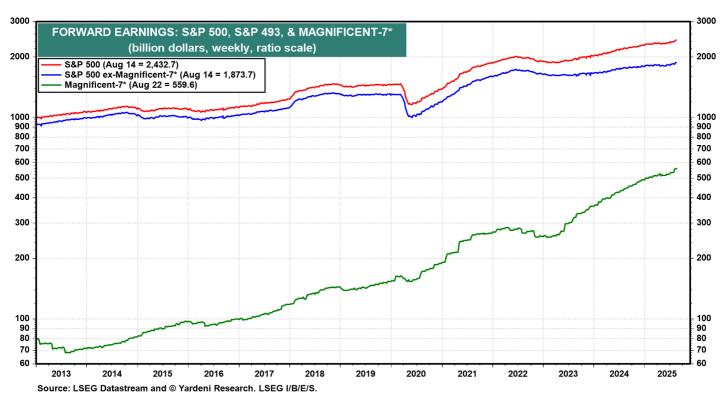


Figure 12



<sup>\*</sup> MAGNIFICENT-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, Nvidia, and Tesla.

Figure 13

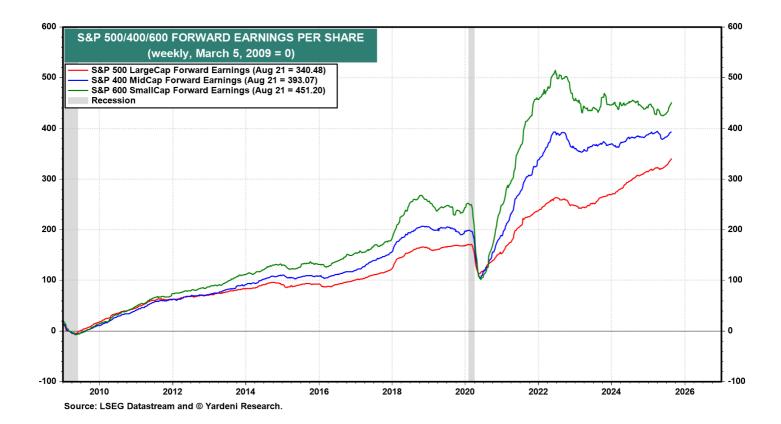
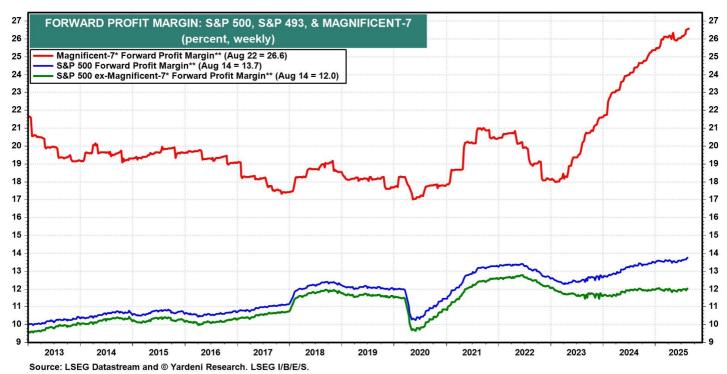


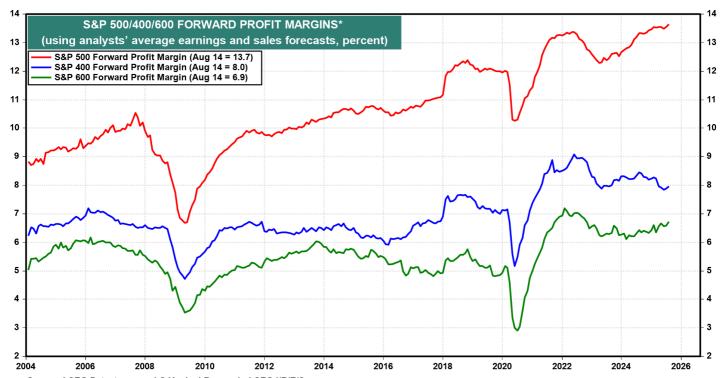
Figure 14



<sup>\*</sup> Magnificent-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla. Both classes of Alphabet are included.

<sup>\*\*</sup> Aggregate forward consensus expected operating earnings as a percentage of aggregate forward consensus expected revenues.

Figure 15



Source: LSEG Datastream and © Yardeni Research. LSEG I/B/E/S.

<sup>\*</sup> Forward operating earnings per share divided by forward revenues per share.

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