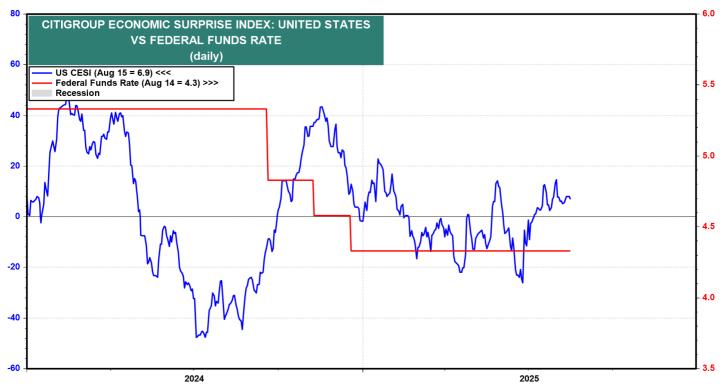


Chart Collection for Morning Briefing

August 18, 2025

Figure 1



Source: LSEG Datastream and @ Yardeni Research. Citigroup and Federal Reserve.

Figure 2

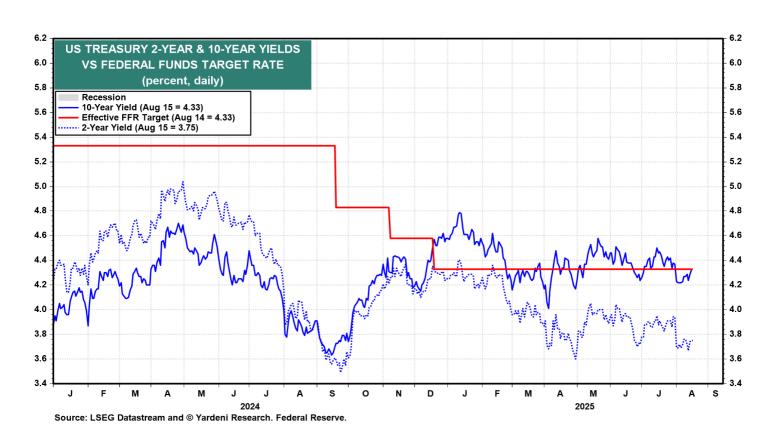
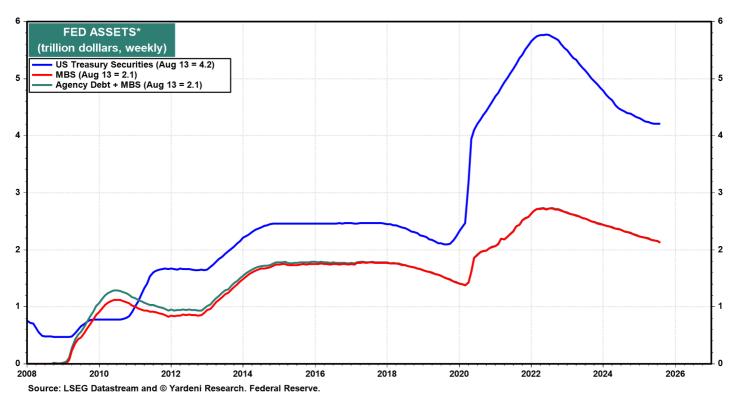


Figure 3



Figure 4



^{*} Securities held by Fed including US Treasuries, Agency debt, and mortgage-backed securities.

Figure 5

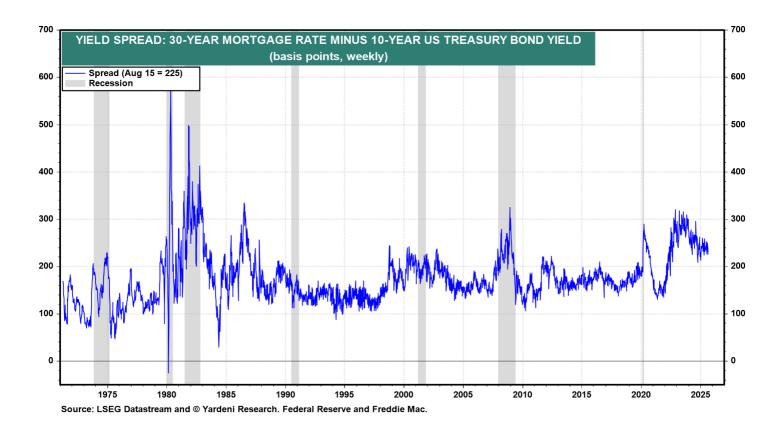


Figure 6

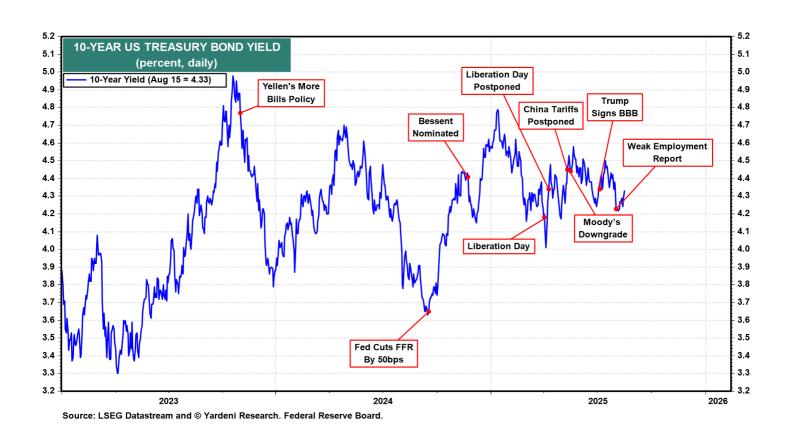
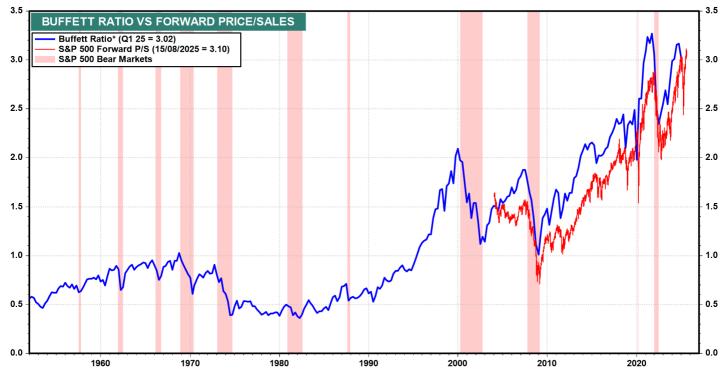
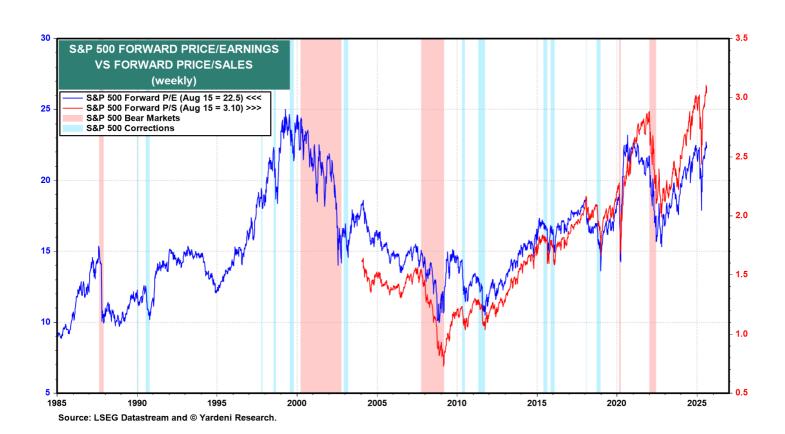


Figure 7



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's, Bureau of Economic Analysis, and IBES.

Figure 8



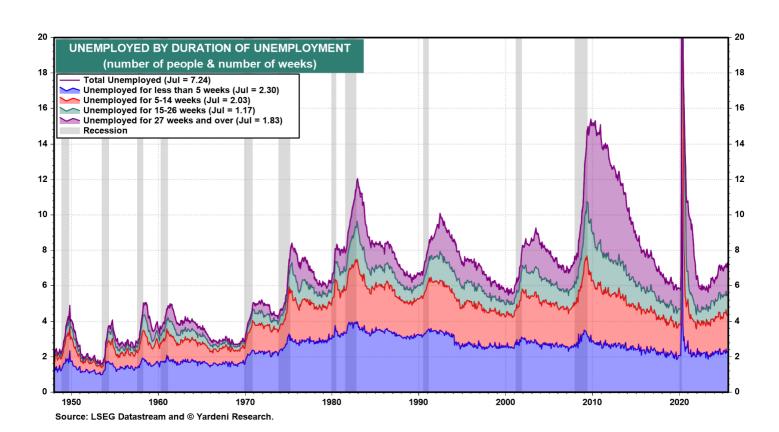
^{*} Total value of US corporate equities at market value divided by nominal GDP.

Figure 9



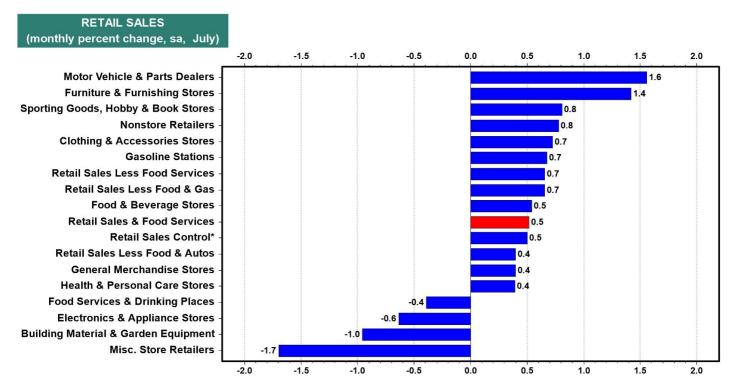
Source: LSEG Datastream and @ Yardeni Research. Bureau of Labor Statistics and Federal Reserve Board.

Figure 10



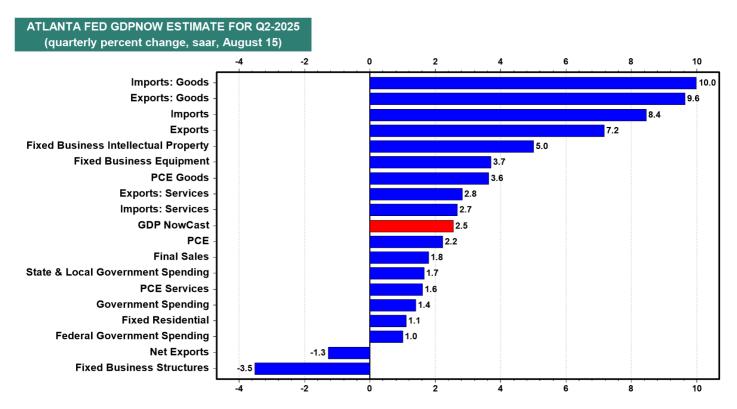
^{*} Peaked at 5.038 million.

Figure 11



Source: LSEG Datastream and @ Yardeni Research, and US Census Bureau.

Figure 12



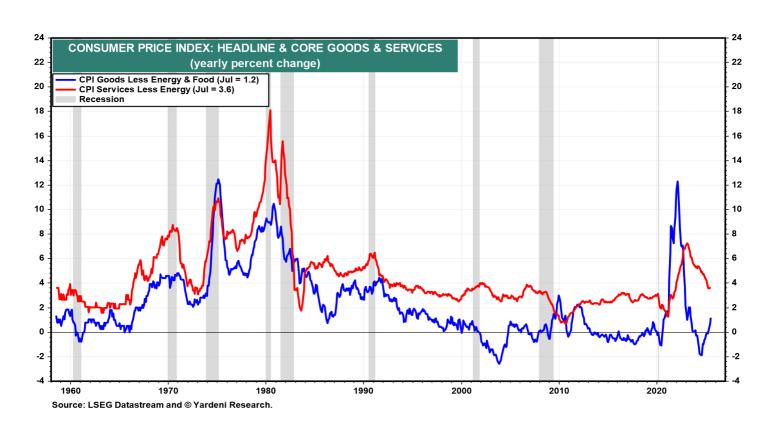
Source: LSEG Datastream and @ Yardeni Research.

^{*} Retail sales less autos, gasoline, building materials, office supplies, and food services.

Figure 13



Figure 14



-- 4-

Figure 15

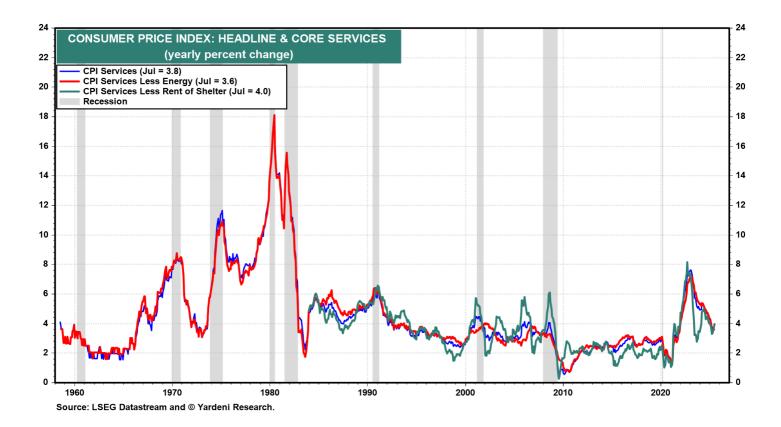


Figure 16

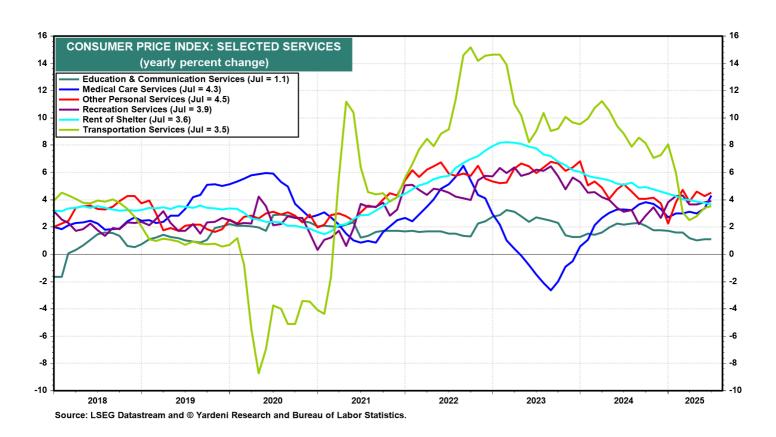
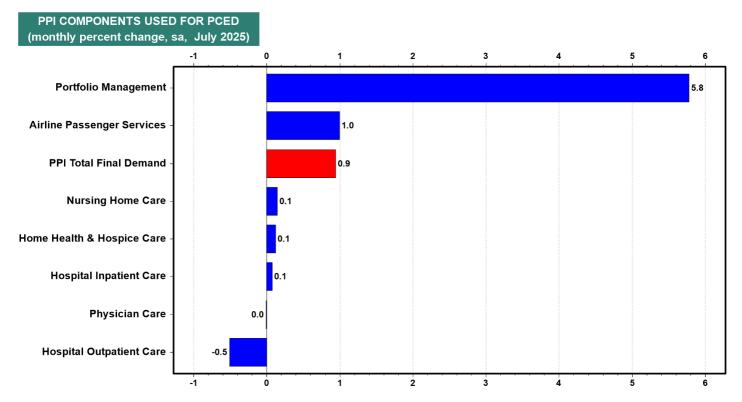
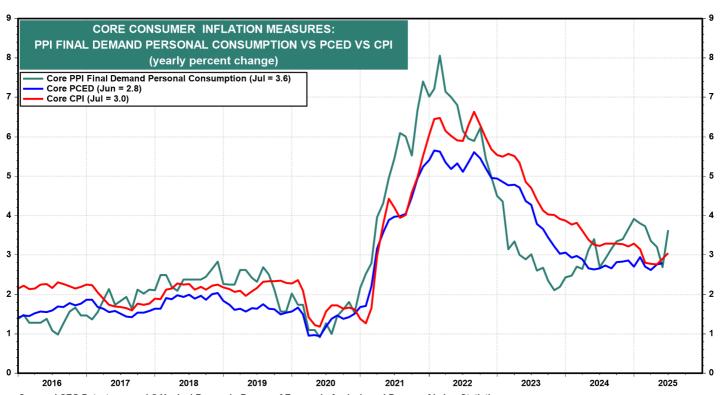


Figure 17



Source: LSEG Datastream and @ Yardeni Research. Bureau of Labor Statistics.

Figure 18



Source: LSEG Datastream and @ Yardeni Research. Bureau of Economic Analysis and Bureau of Labor Statistics.

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