

Chart Collection for Morning Briefing

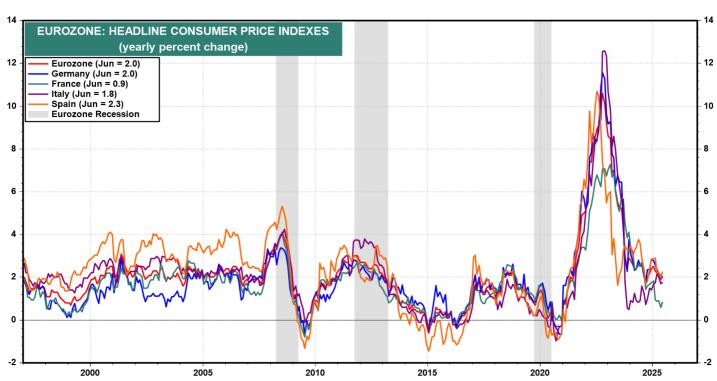
July 30, 2025

Figure 1



Source: LSEG Datastream and @ Yardeni Research, and European Central Bank.

Figure 2

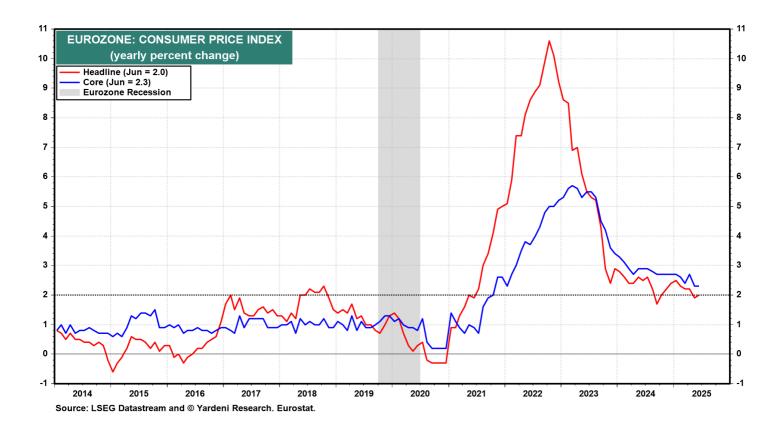


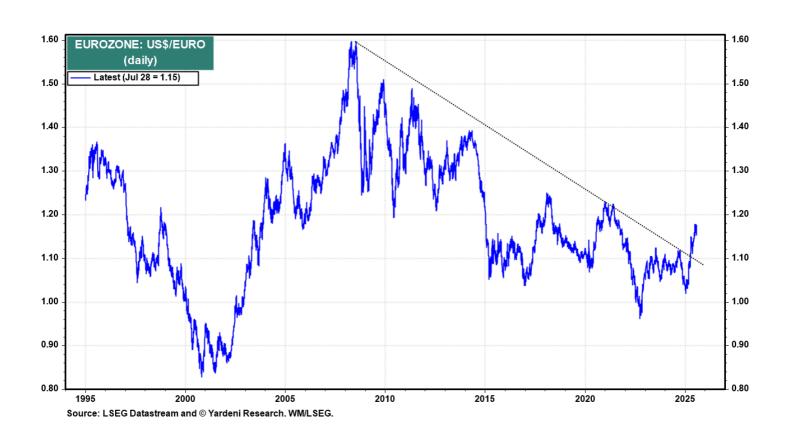
Source: LSEG Datastream and © Yardeni Research, Eurostat, Federal Statistical Office. Germany, Istat - National Institute of Statistics, Italy, INE - National Statistics Institute, Spain, and INSEE - National Institute for Statistics and Economic Studies, France.

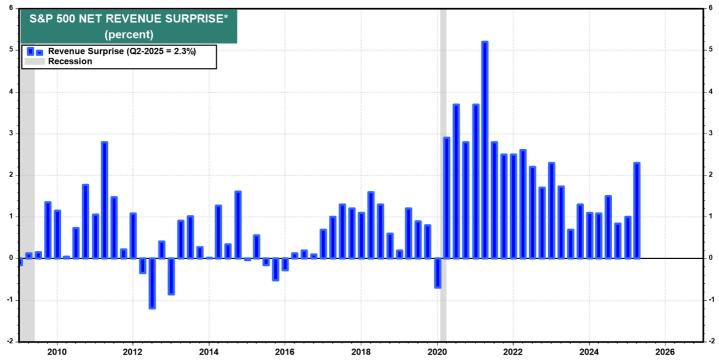
^{*}Paid on bank reserves held at ECB.

^{*}On June 5, 2025, the ECB lowered the rate to 2.0%, effective on June 11, 2025.

Figure 3

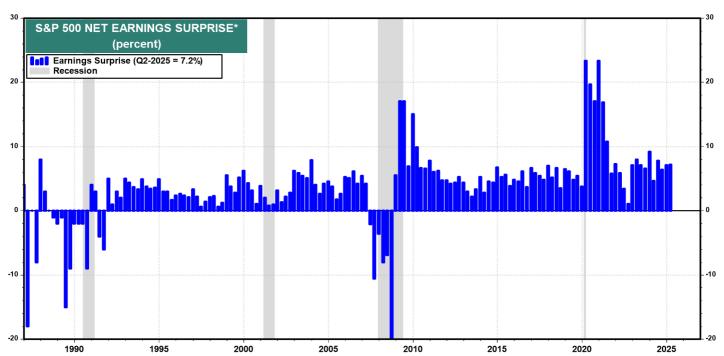






Source: LSEG Datastream, Standard & Poor's, and @ Yardeni Research.

Figure 6

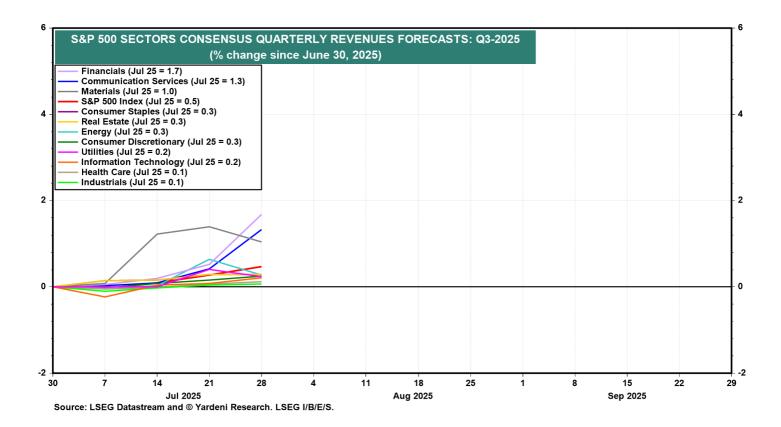


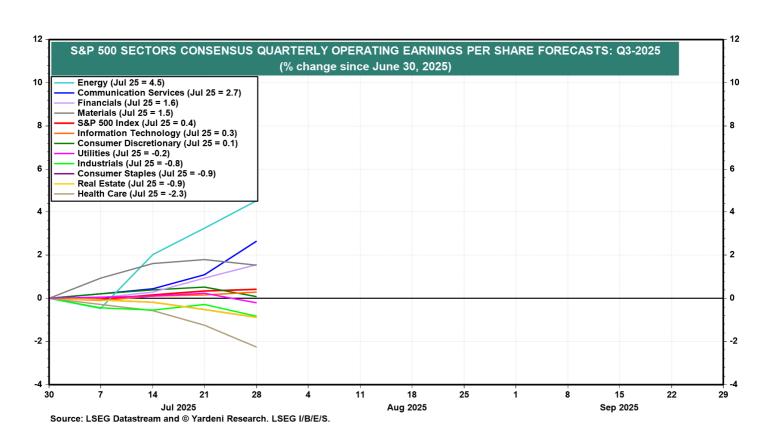
Source: LSEG Datastream, Standard & Poor's, and @ Yardeni Research.

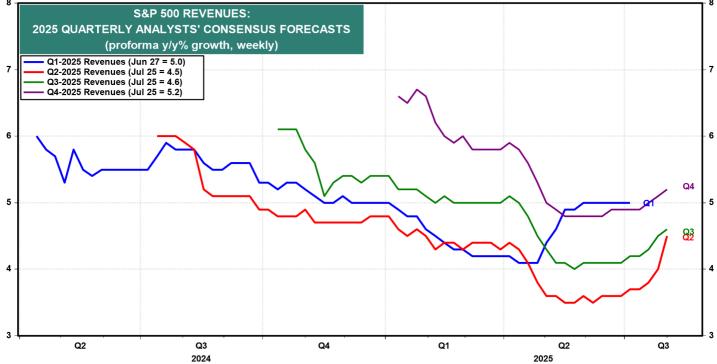
^{*} Percentage that S&P 500 companies reported revenues above or below the consensus estimate at the time of the earnings report. Q2-2025 updated as of 29/07/2025.

^{*} Percentage that S&P 500 companies reported earnings above or below the consensus estimate at the time of the earnings report. Earnings surprise capped at -20% during Q4-2008. Q2-2025 updated as of 29/07/2025.

Figure 7

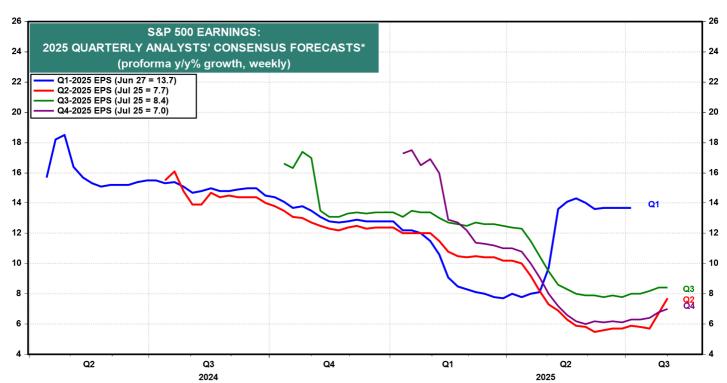






Source: LSEG Datastream and @ Yardeni Research. LSEG I/B/E/S.

Figure 10

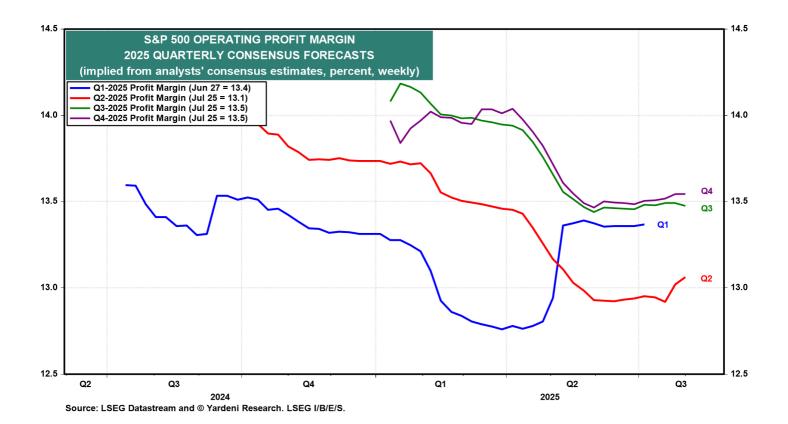


Source: LSEG Datastream and @ Yardeni Research. LSEG I/B/E/S.

^{*} Growth rates are proforma, assumes current members of the S&P 500 were in the index a year earlier (apples-to-apples comparisons).

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Figure 11



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