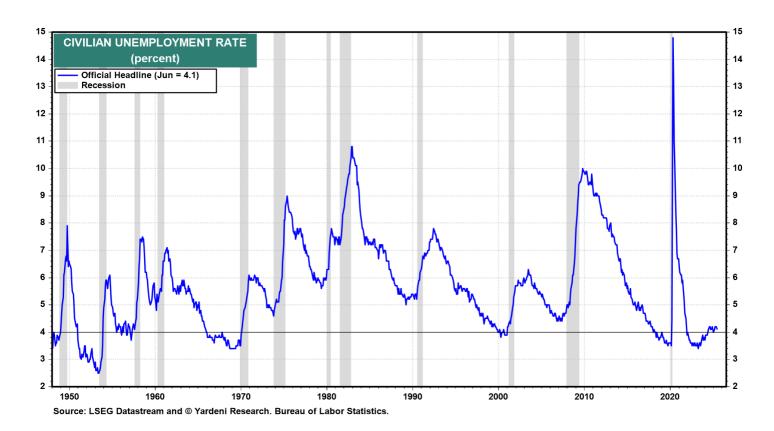
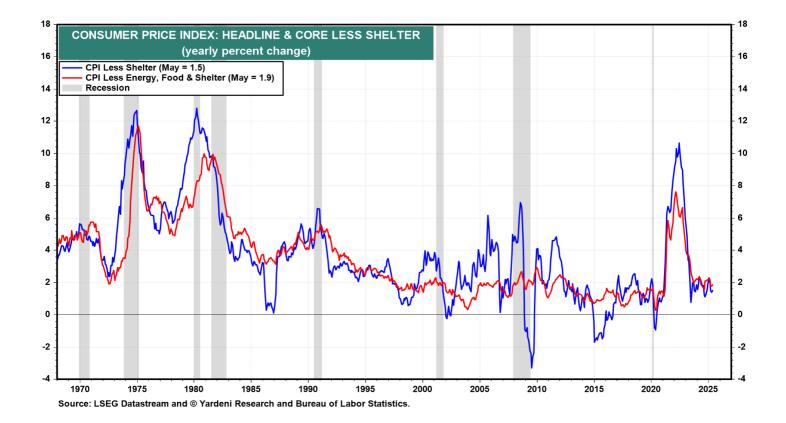
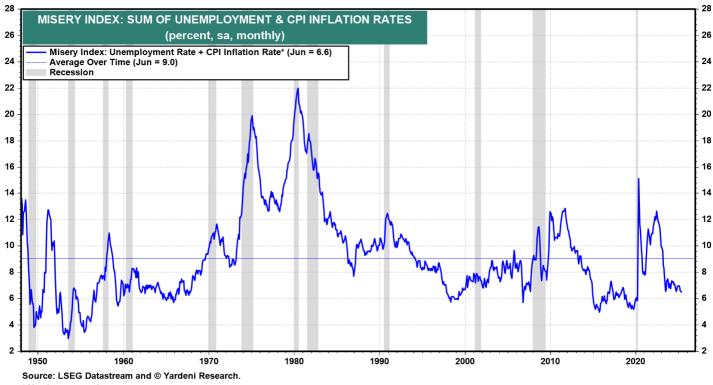


# Chart Collection for Morning Briefing

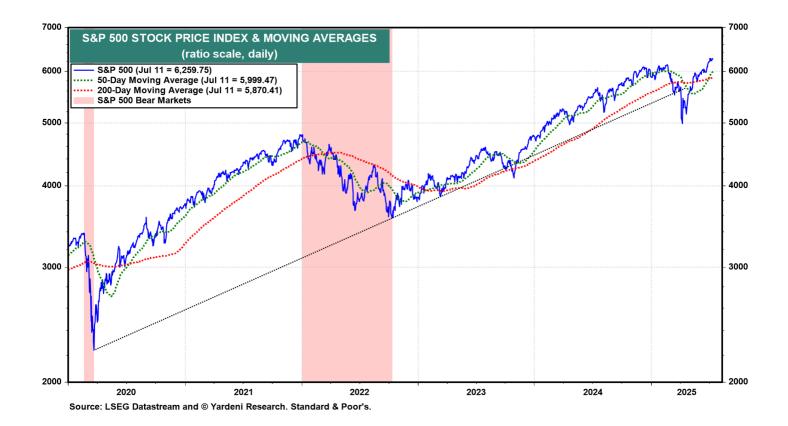
July 14, 2025

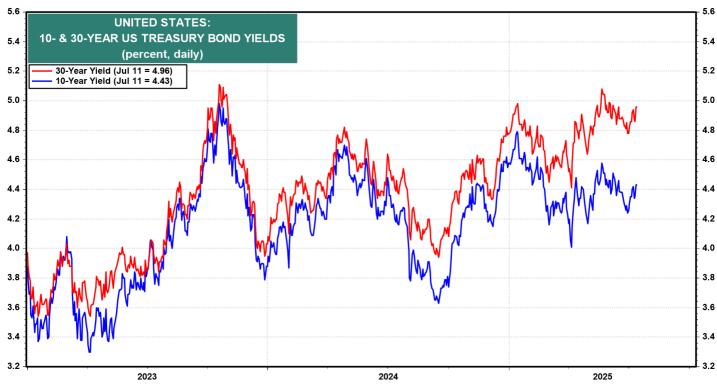




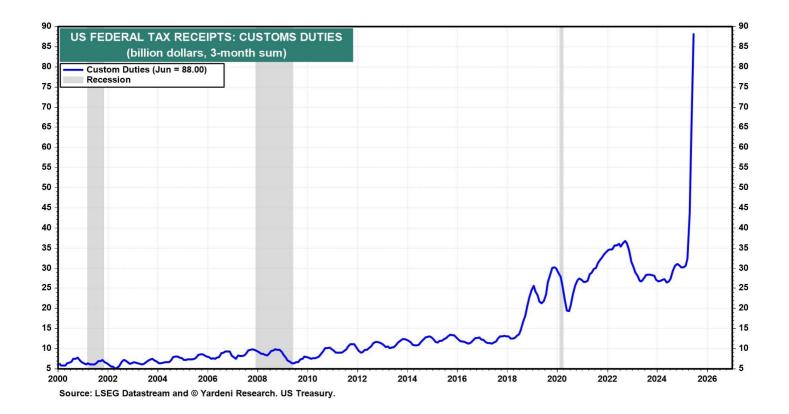


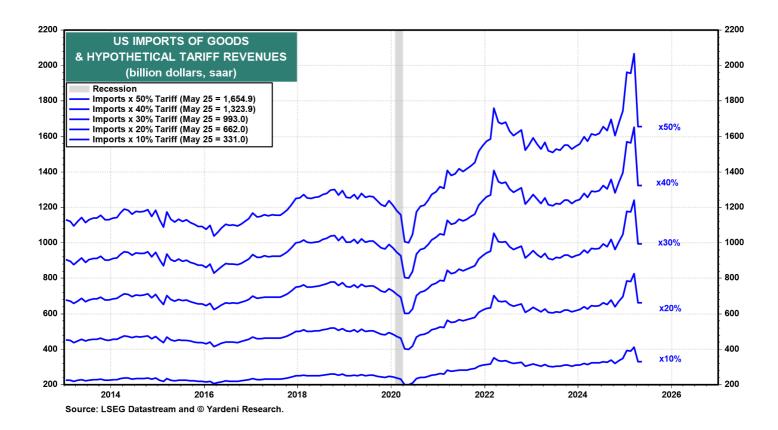
\* Yearly percent change.

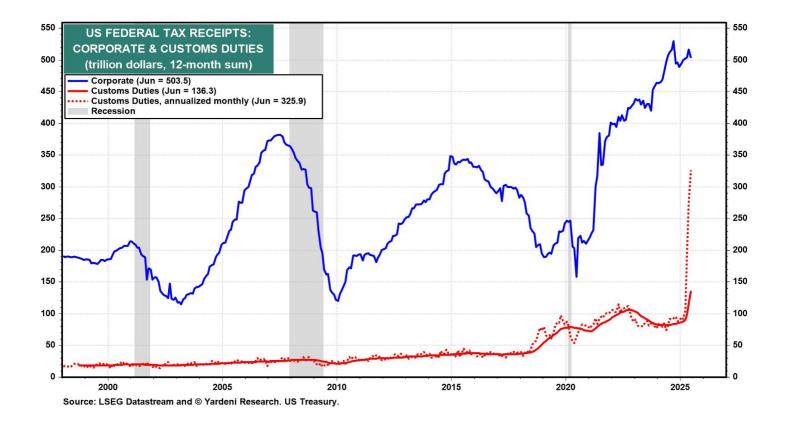


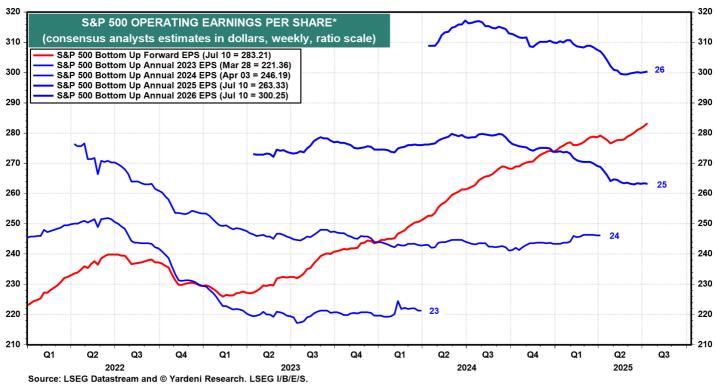


Source: LSEG Datastream and © Yardeni Research. Federal Reserve Board.



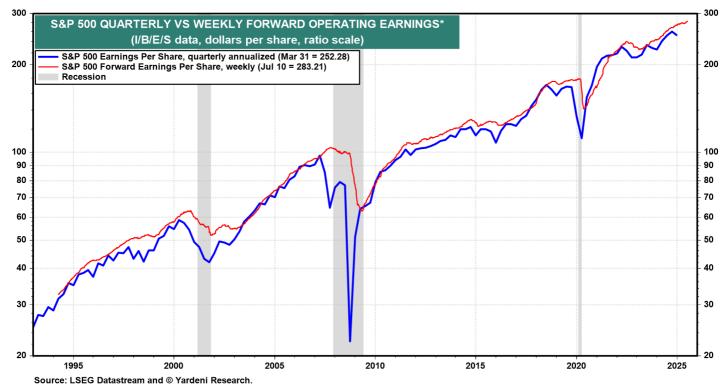




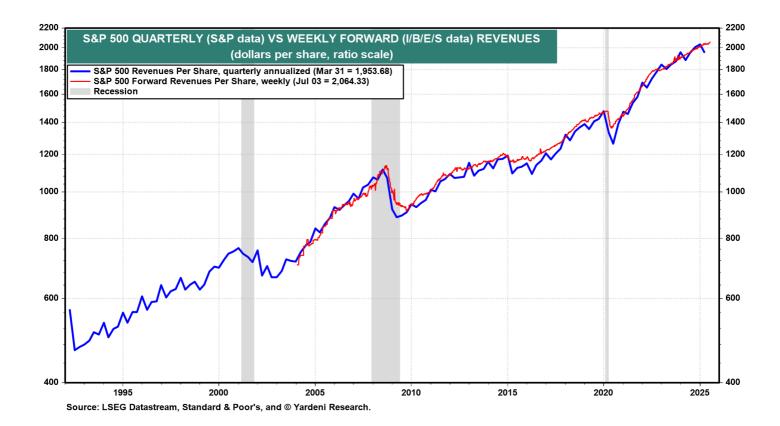


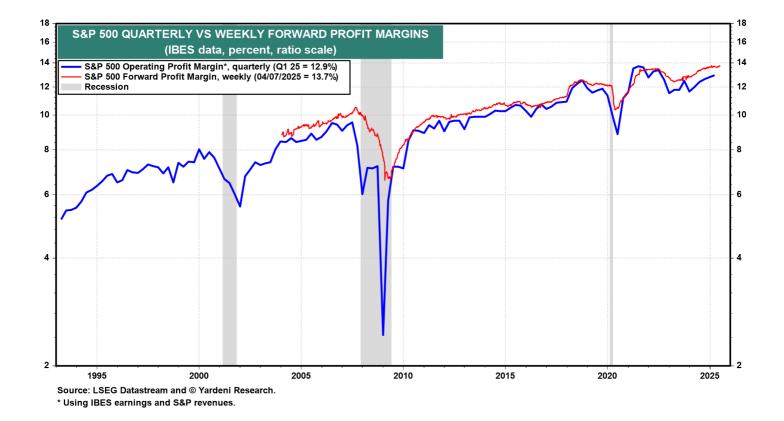
\* Growth rates are based on current composition of the S&P 500. So they are apples-to-apples comparisons.

#### Figure 10



\* Forward earnings per share is a time-weighted average of analysts' consensus earnings estimates for the current year and the coming year.





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