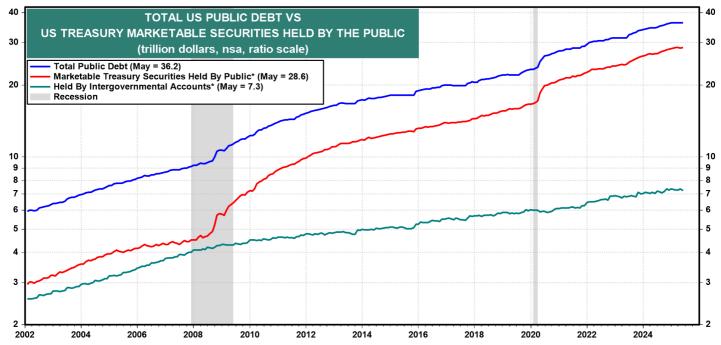


Chart Collection for Morning Briefing

July 1, 2025

Figure 1



Source: LSEG Datastream and @ Yardeni Research. US Treasury.

Figure 2



Source: LSEG Datastream and @ Yardeni Research. Federal Reserve Board.

^{*} Total excluding intragovernmental holdings.

^{**} Marketable and nonmarketable Treasury securities.

Figure 3

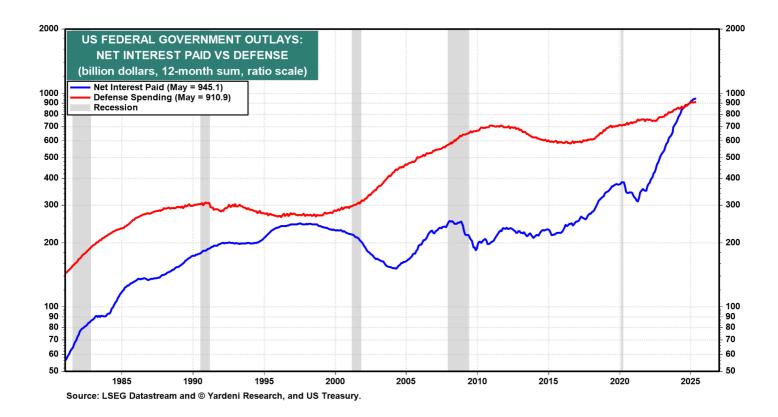


Figure 4

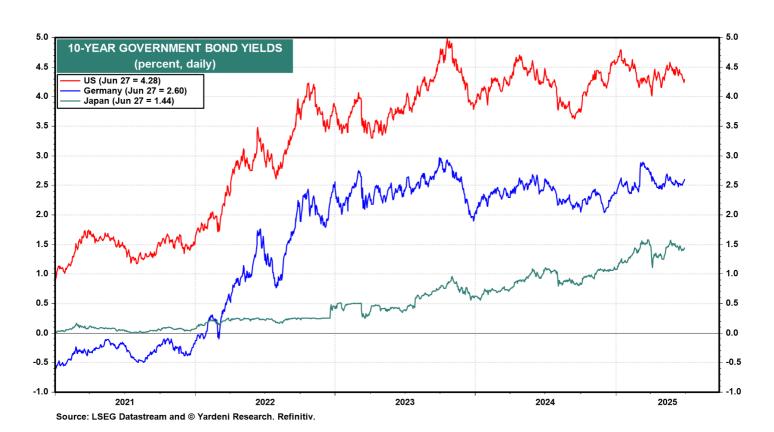


Figure 5

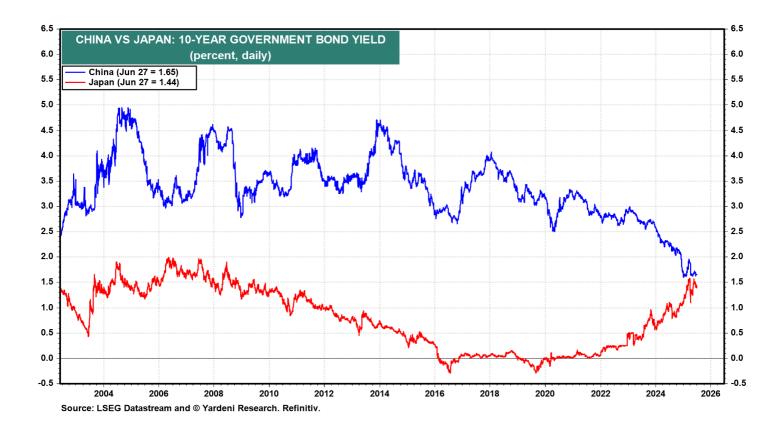


Figure 6

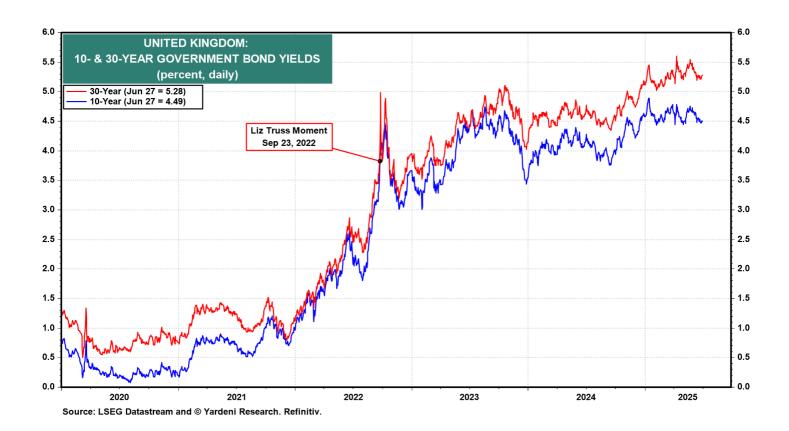
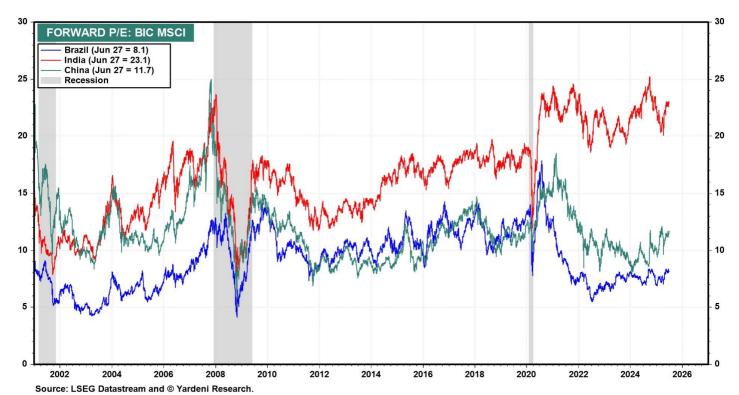


Figure 7



* Price divided by 12-month forward consensus expected operating earnings per share.

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