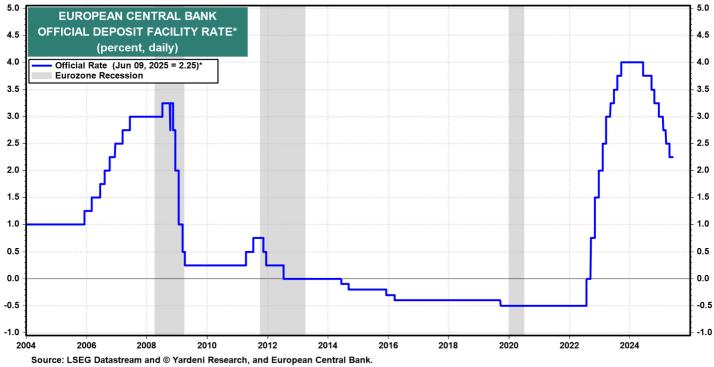


# Chart Collection for Morning Briefing

June 11, 2025

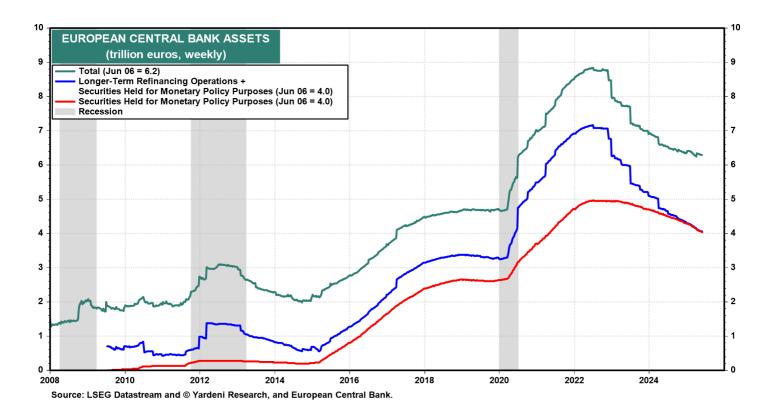


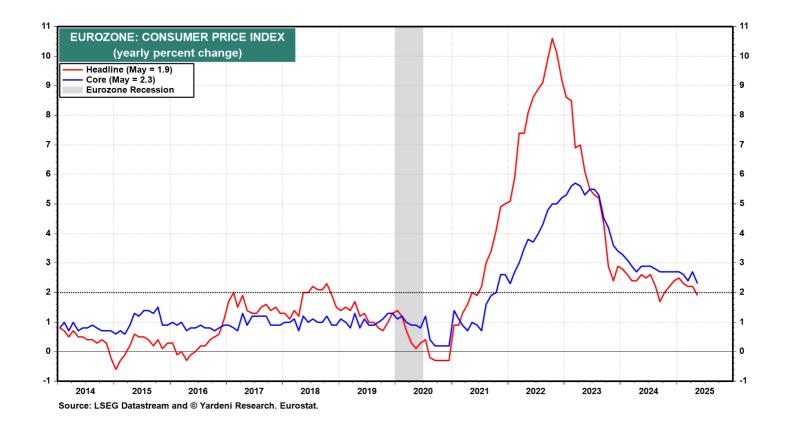
#### Figure 2



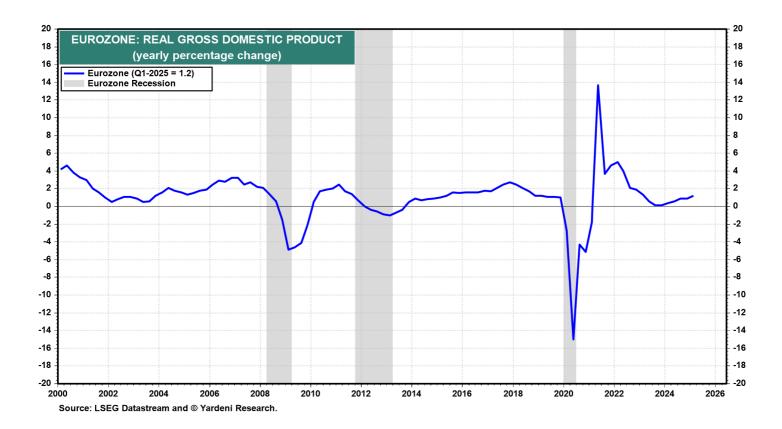
\*Paid on bank reserves held at ECB.

\*On June 5, 2025, the ECB lowered the rate to 2.0%, effective on June 11, 2025.

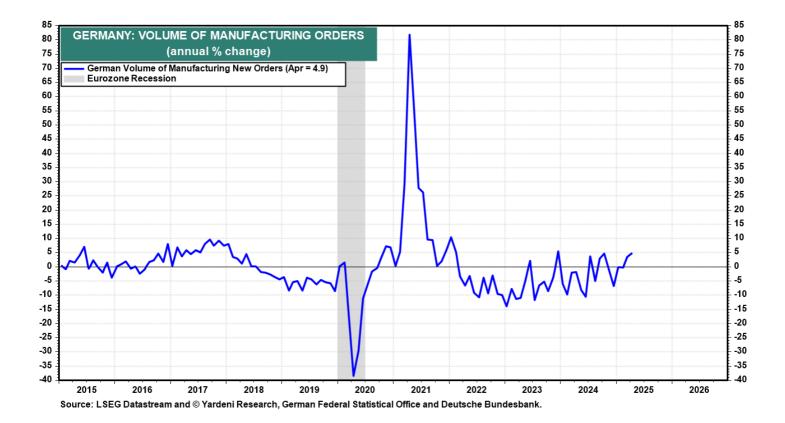


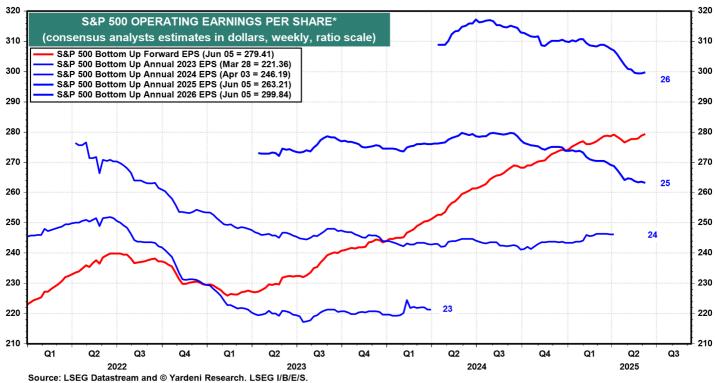


#### Figure 3



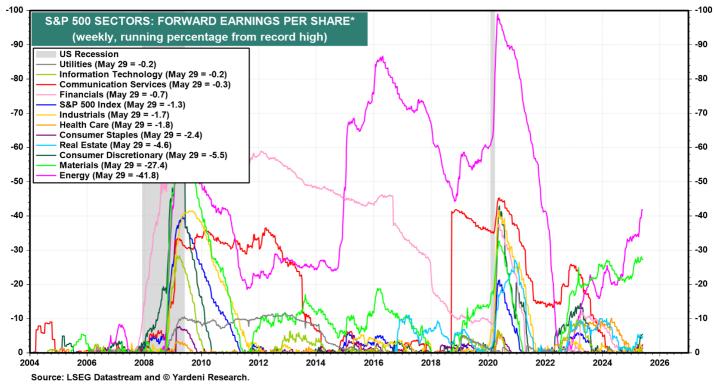
#### Figure 6



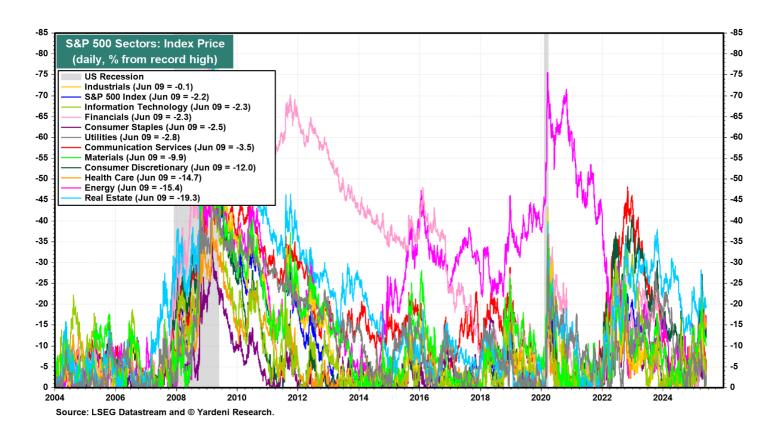


#### \* Growth rates are based on current composition of the S&P 500. So they are apples-to-apples comparisons.

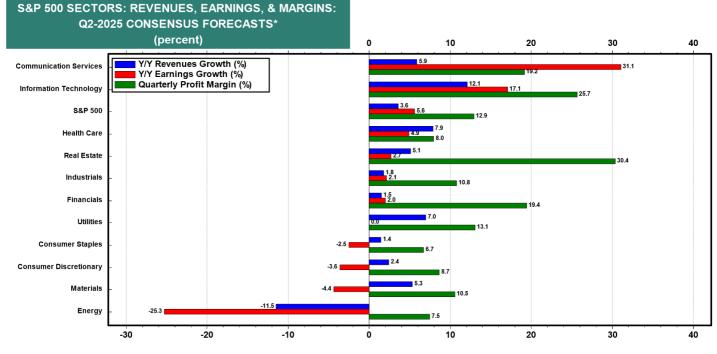
#### Figure 8



\* Time-weighted average of consensus estimates for current year and next year.



#### Figure 10



Source: LSEG Datastream and © Yardeni Research. \* Proforma (based on latest index constitutents). Updated as of 10/06/2025. **Copyright (c) Yardeni Research, Inc. 2025**. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendation to buy, sell, or hold the company's stock. Predictions to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

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