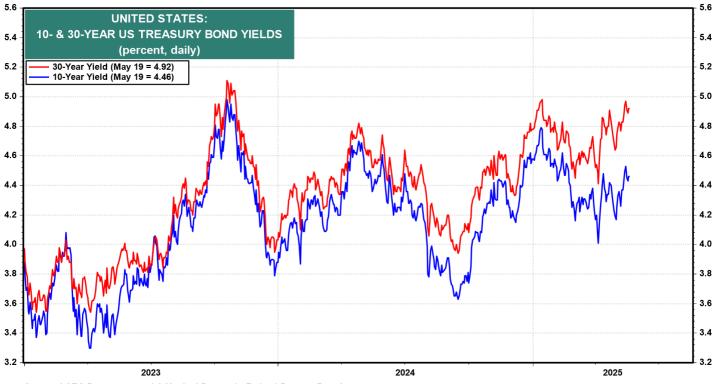


Chart Collection for Morning Briefing

May 21, 2025

Figure 1



Source: LSEG Datastream and @ Yardeni Research. Federal Reserve Board.

Figure 2

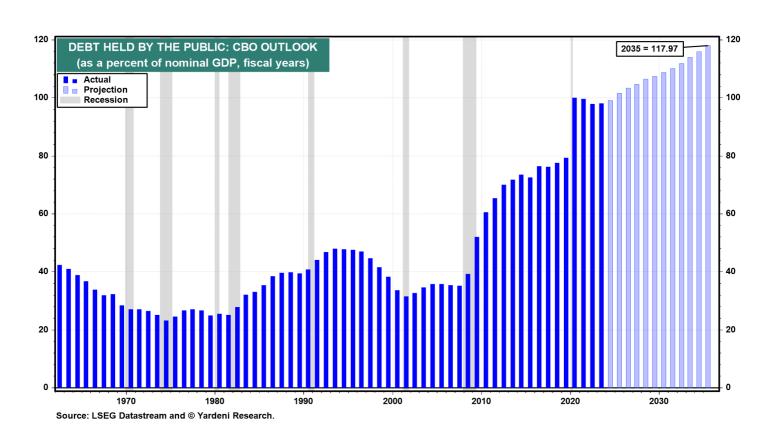
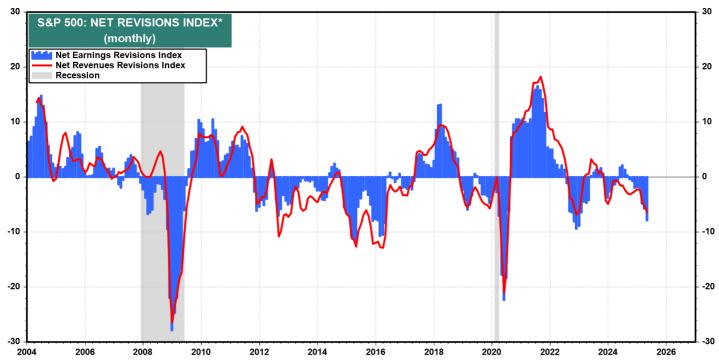
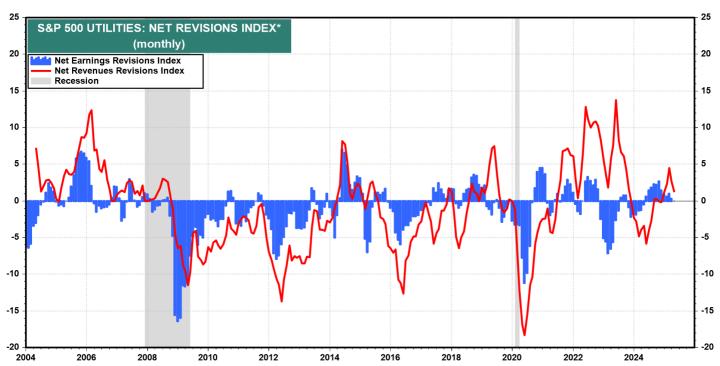


Figure 3



Source: LSEG Datastream and @ Yardeni Research, and Standard & Poor's.

Figure 4

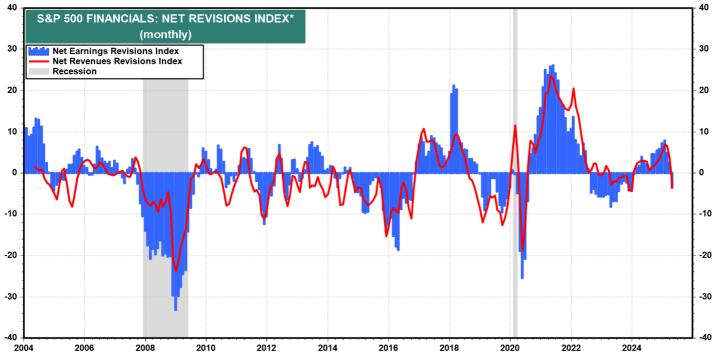


Source: LSEG Datastream and @ Yardeni Research, Standard & Poor's.

^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

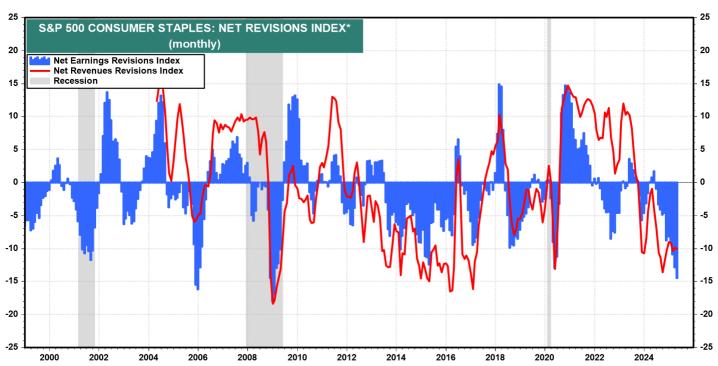
^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

Figure 5



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's.

Figure 6

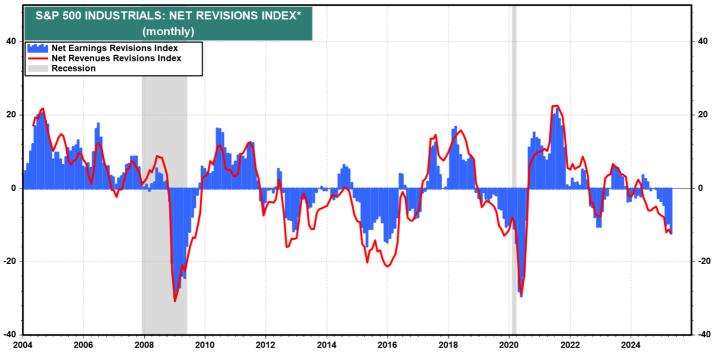


Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's.

^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

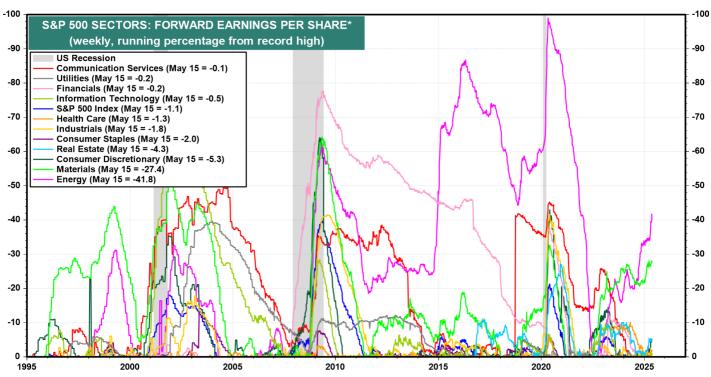
^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

Figure 7



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's.

Figure 8



Source: LSEG Datastream and @ Yardeni Research.

^{*} Three-month moving average of the number of forward estimates up less number of estimates down, expressed as a percentage of the total number of forward estimates.

^{*} Time-weighted average of consensus estimates for current year and next year.

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