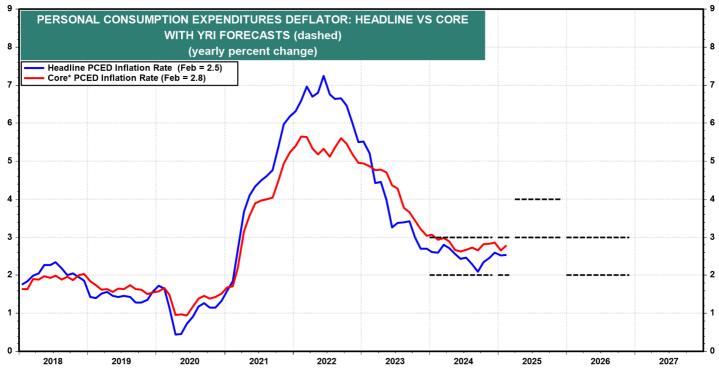


Chart Collection for Morning Briefing

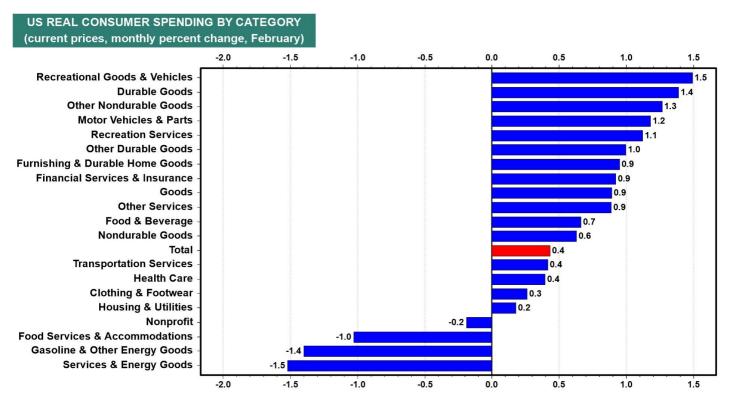
April 15, 2025

Figure 1



Source: LSEG Datastream and @ Yardeni Research. Bureau of Economic Analysis.

Figure 2



Source: LSEG Datastream and @ Yardeni Research.

^{*} Less energy & food prices. Dashed lines are YRI forecasts.

Figure 3

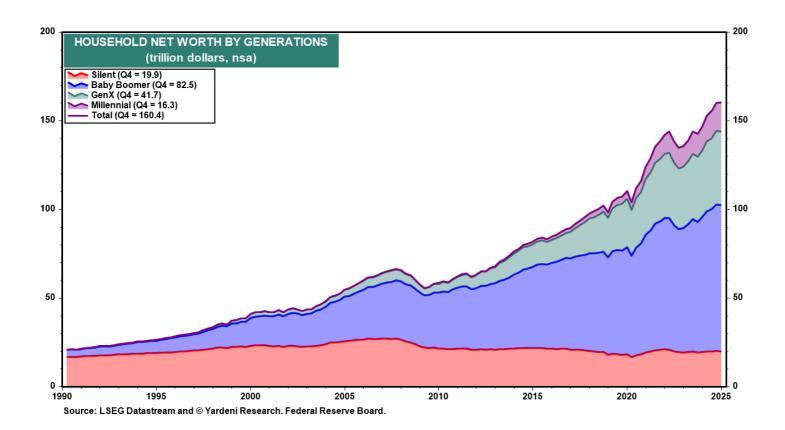
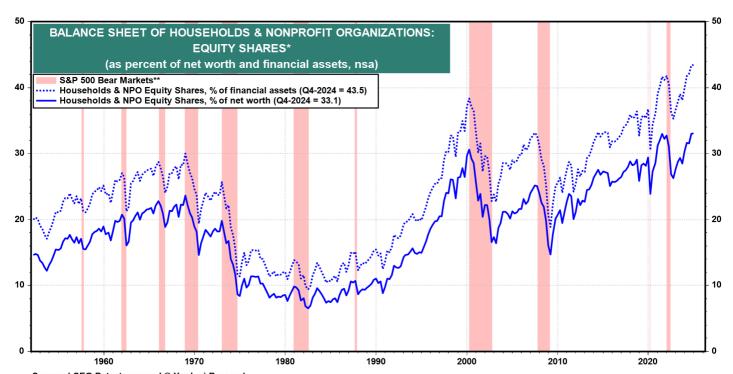


Figure 4



Source: LSEG Datastream and ® Yardeni Research.

^{*} At market value directly and indirectly held.

^{**} Bear markets are declines of 20% or more in the S&P 500 stock price index.

Figure 5

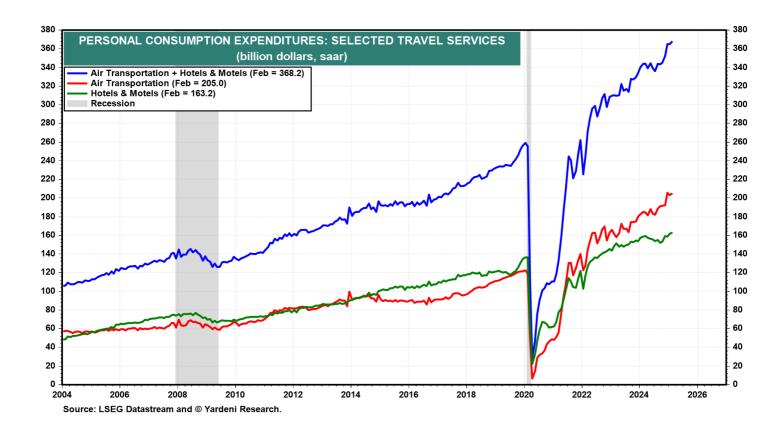
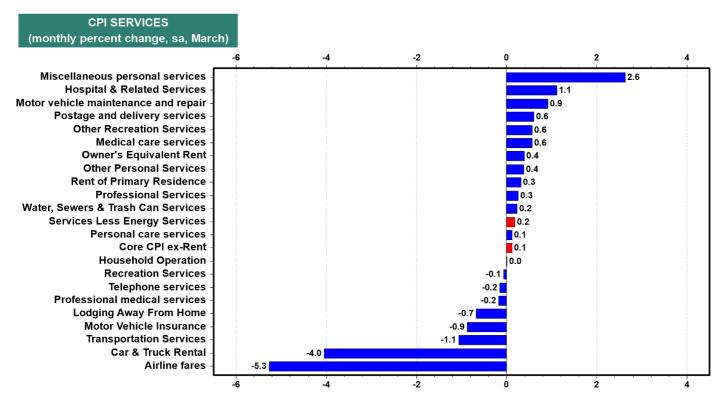


Figure 6



Source: LSEG Datastream and @ Yardeni Research, and Bureau of Labor Statistics.

Figure 7

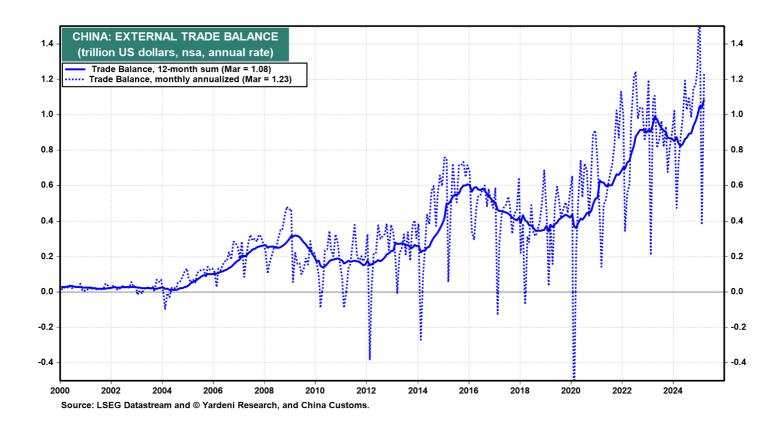


Figure 8

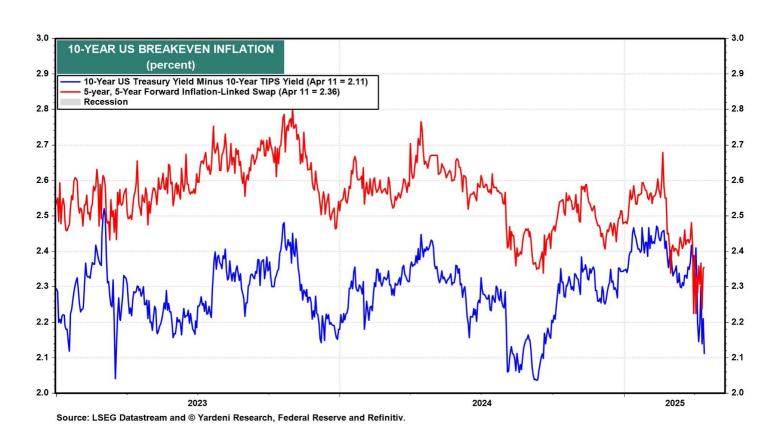
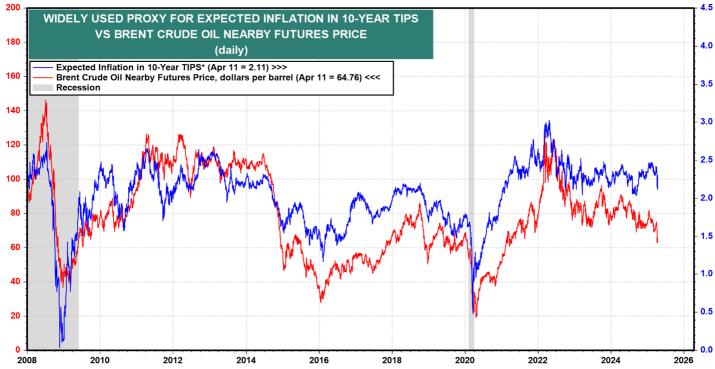
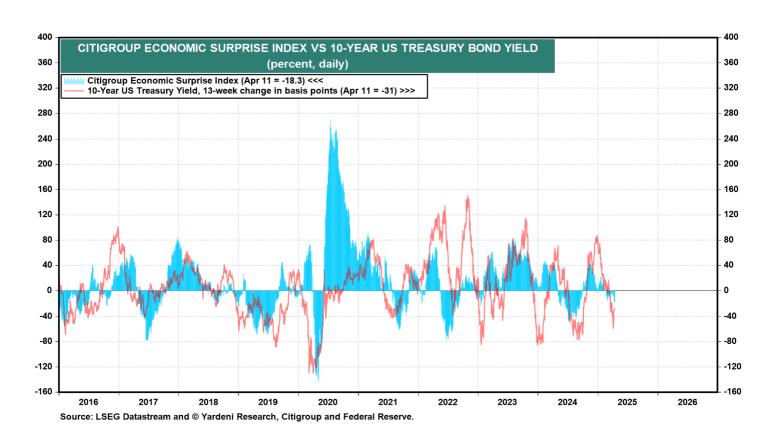


Figure 9



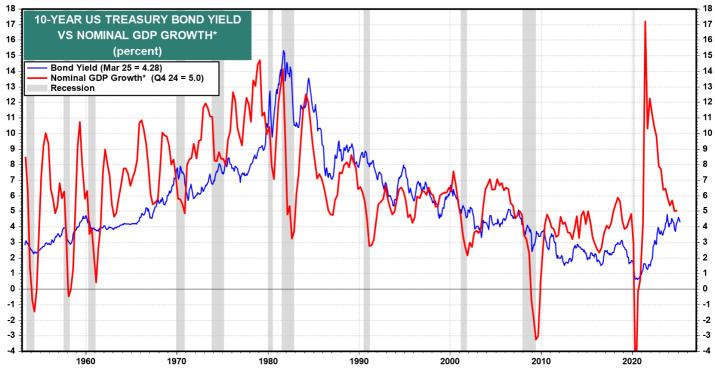
Source: LSEG Datastream and @ Yardeni Research. Federal Reserve, Refinitiv, and Intercontinental Exchange - Ice Futures Limited.

Figure 10



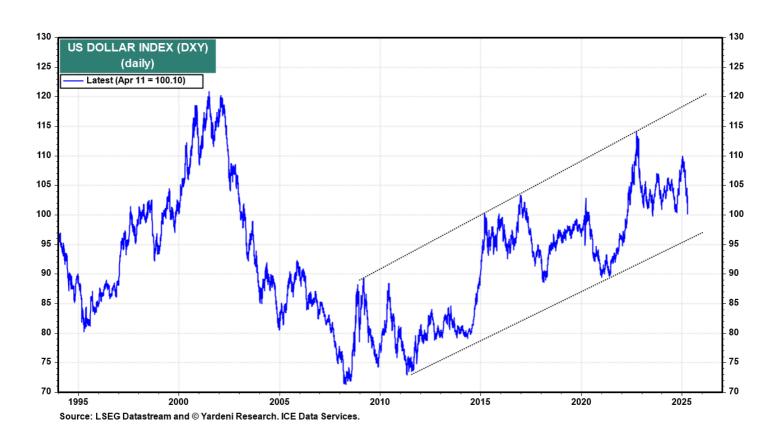
^{*} Yield spread between 10-year US Treasury bond and comparable TIPS.

Figure 11



Source: LSEG Datastream and @ Yardeni Research.

Figure 12



^{*} Yearly percent change.

Figure 13



Figure 14

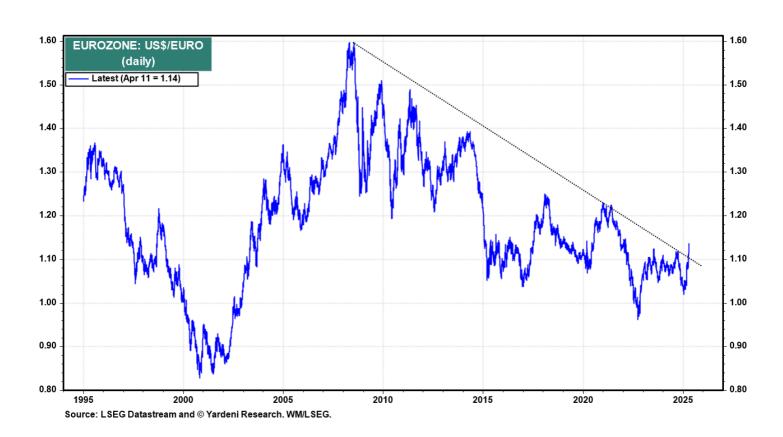


Figure 15

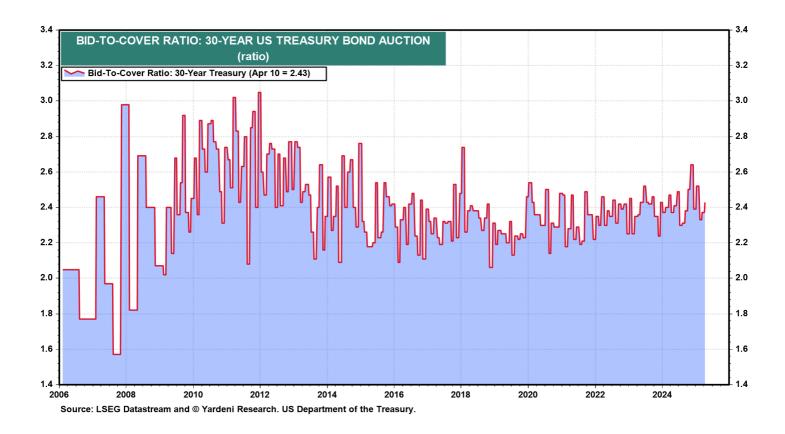


Figure 16

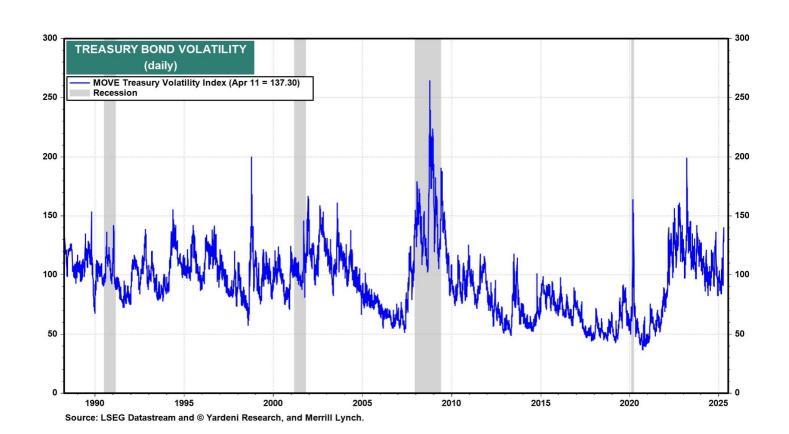


Figure 17



Figure 18

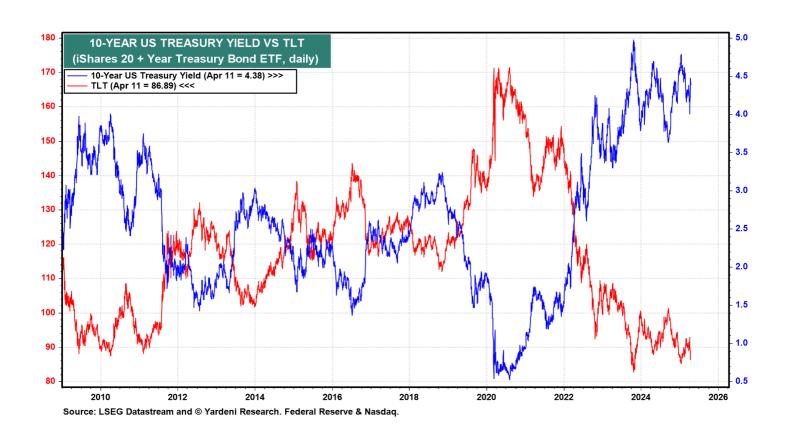
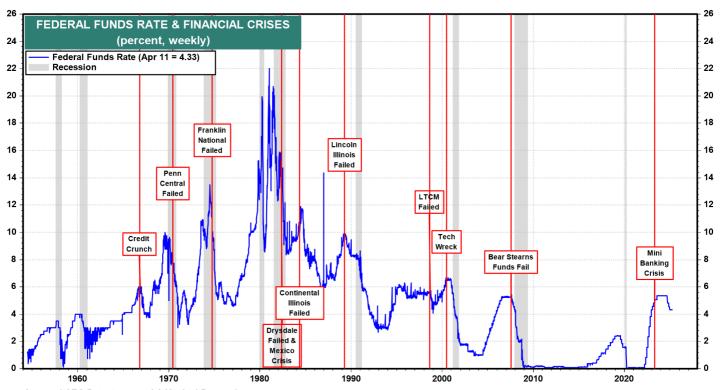


Figure 19



Source: LSEG Datastream and @ Yardeni Research.

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