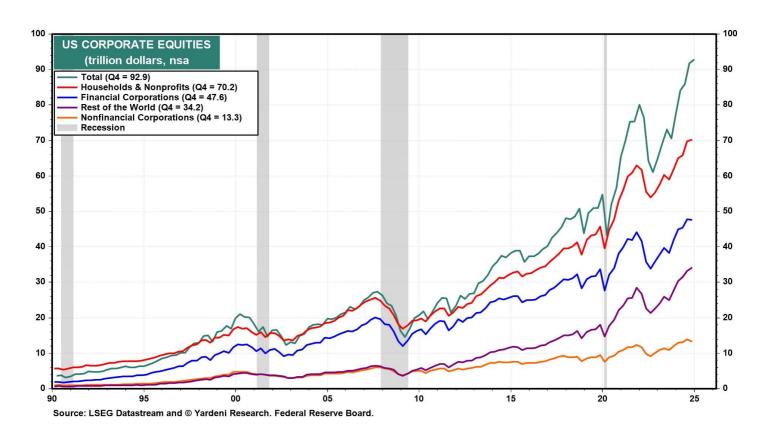
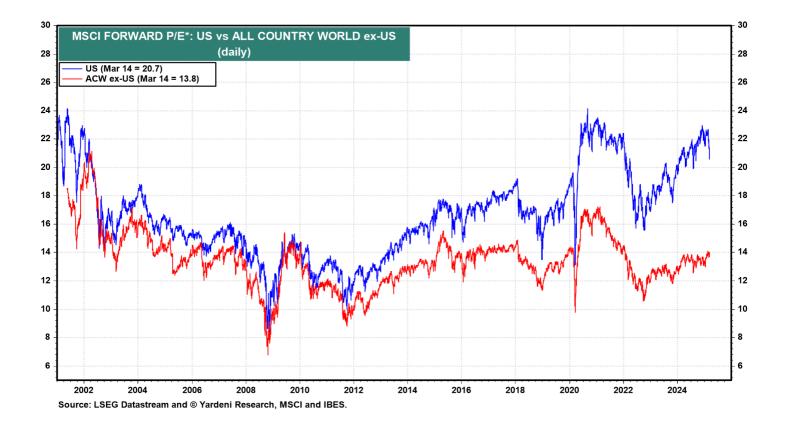
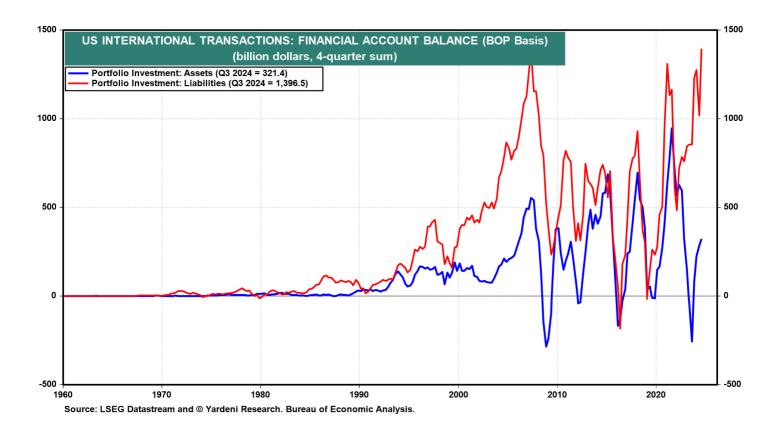


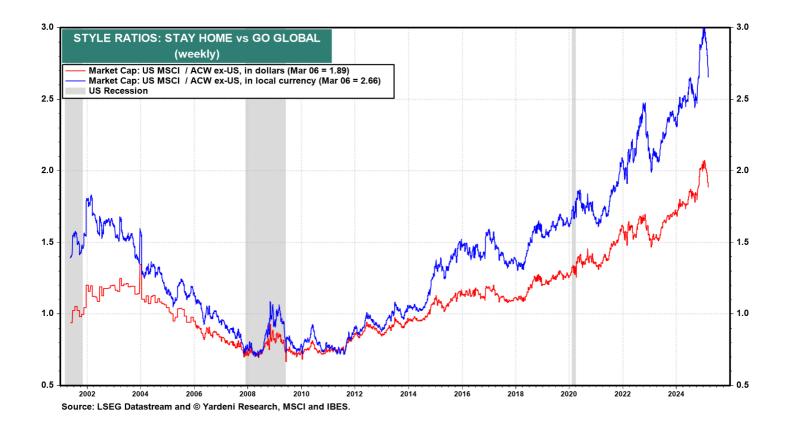
# Chart Collection for Morning Briefing

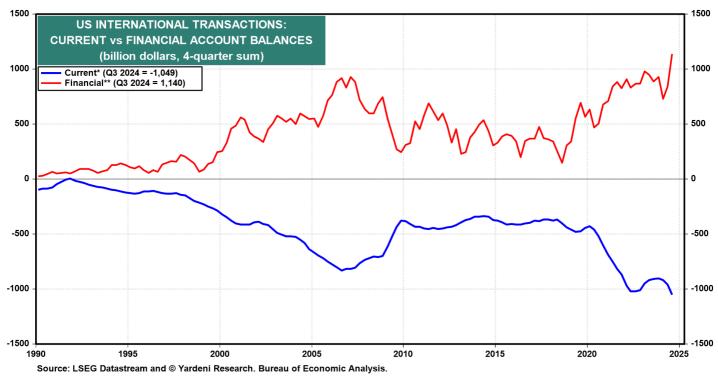
March 18, 2025







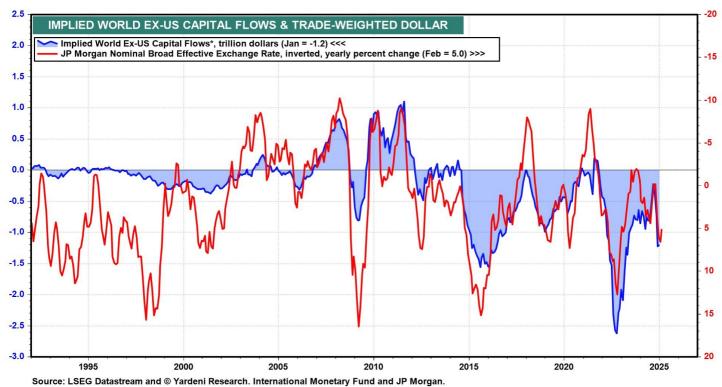




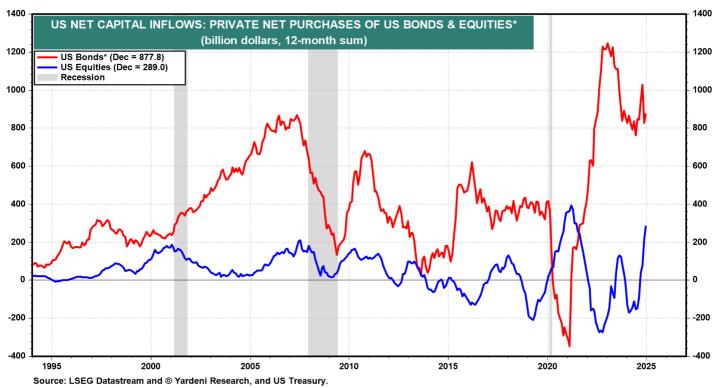
\* US exports less imports of goods and services plus net income from abroad.

\*\* Net incurrence of liabilities less net acquisition of financial assets.

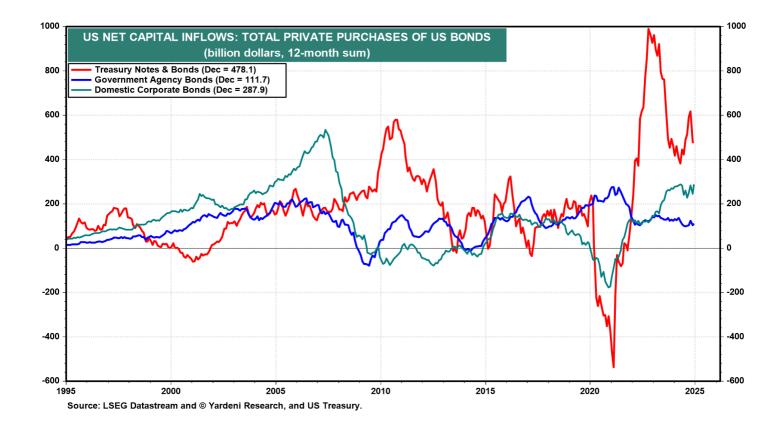
#### Figure 6



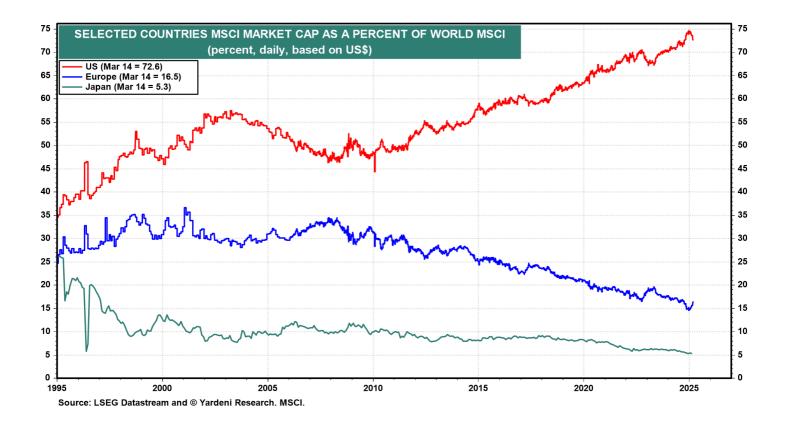
\* 12-month change in non-gold international reserves minus 12-month sum of the merchandise trade surplus (deficit). US trade deficit multiplied by -1.0.

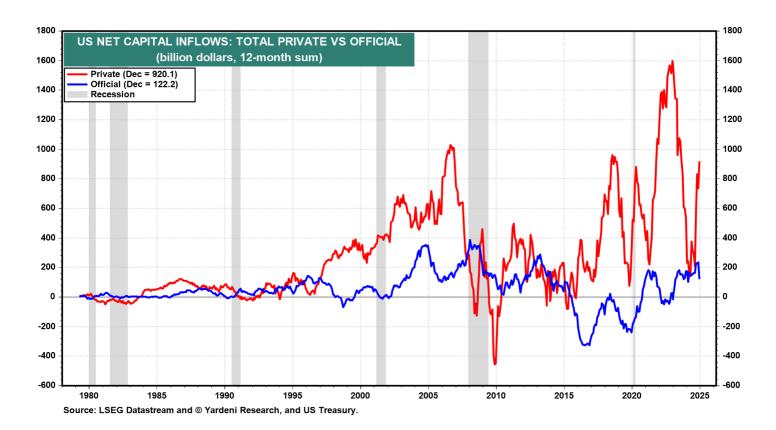


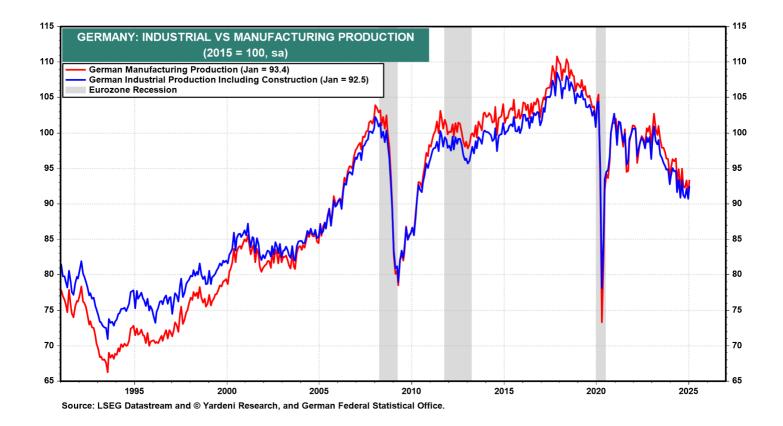
\* Treasury, Agency, and corporate bonds.

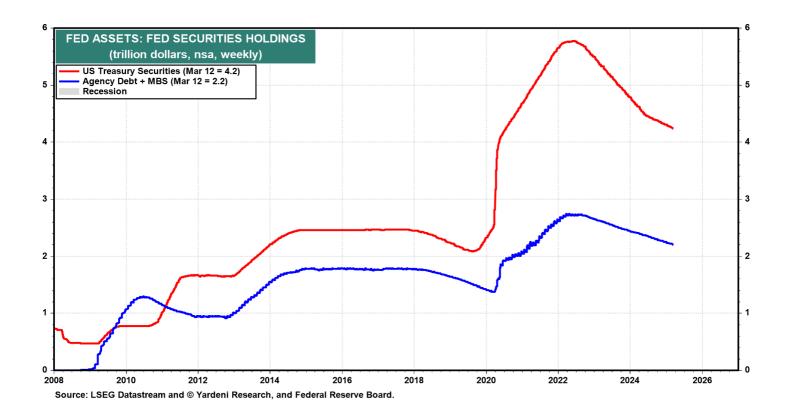


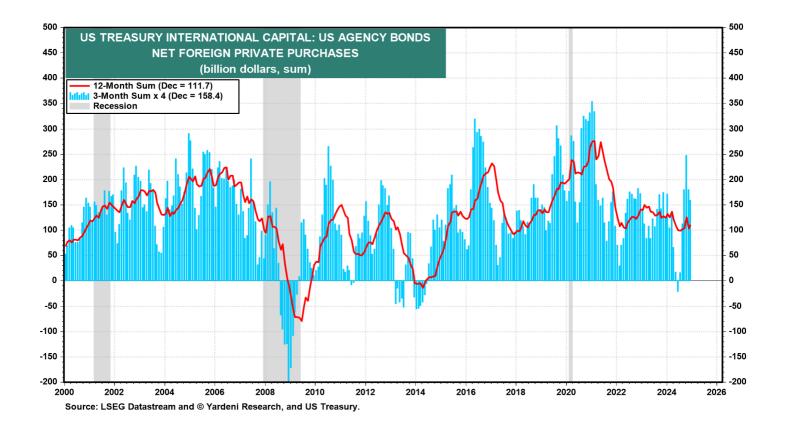












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