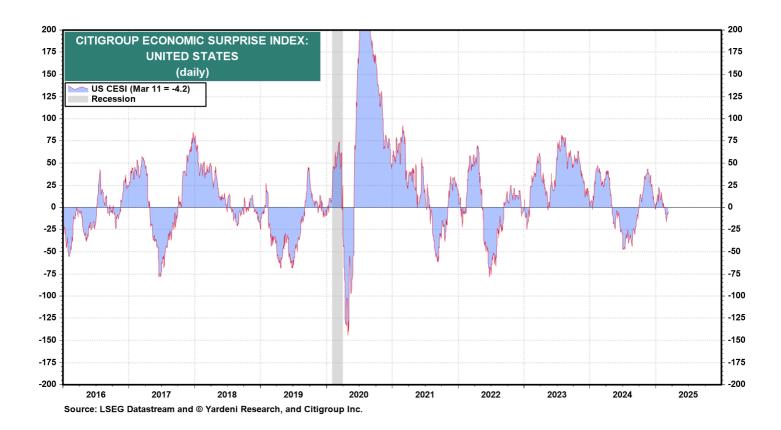
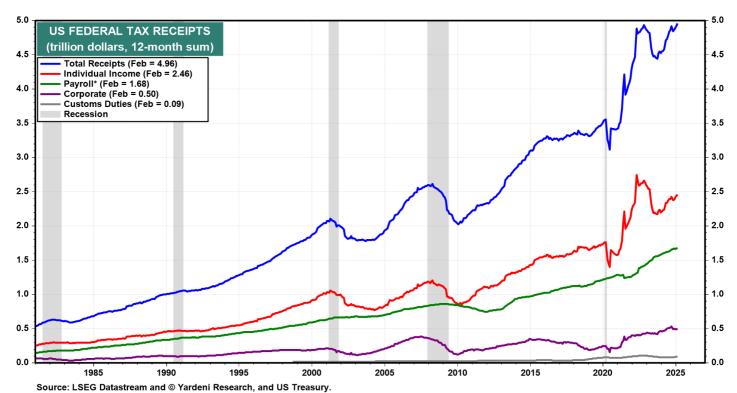


Chart Collection for Morning Briefing

March 13, 2025

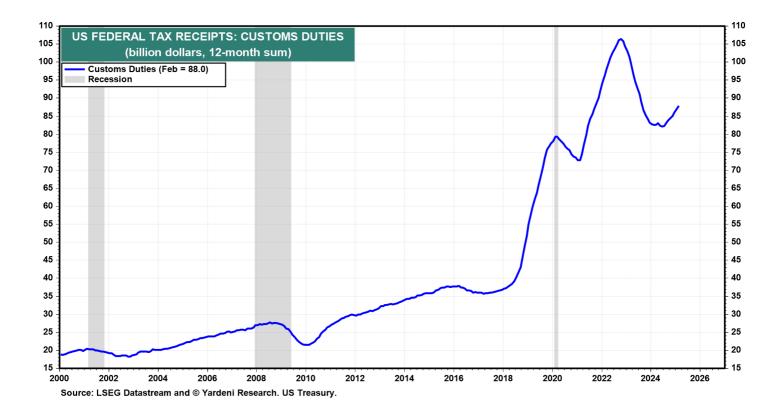
Figure 1





*Employment and general retirement, unemployment insurance, and other retirement.

Figure 3



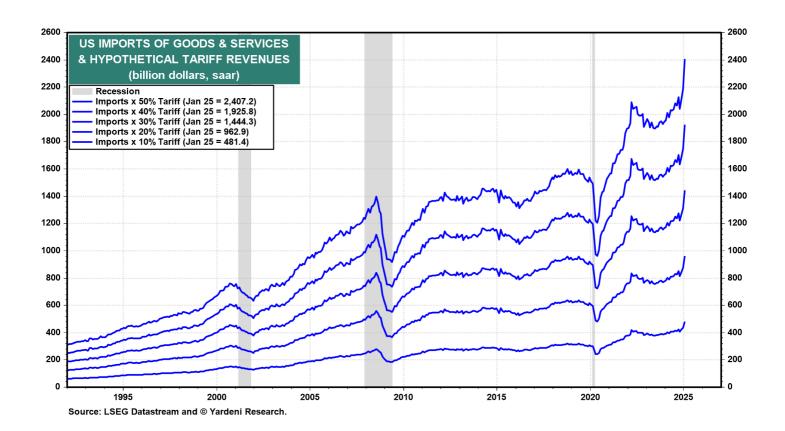
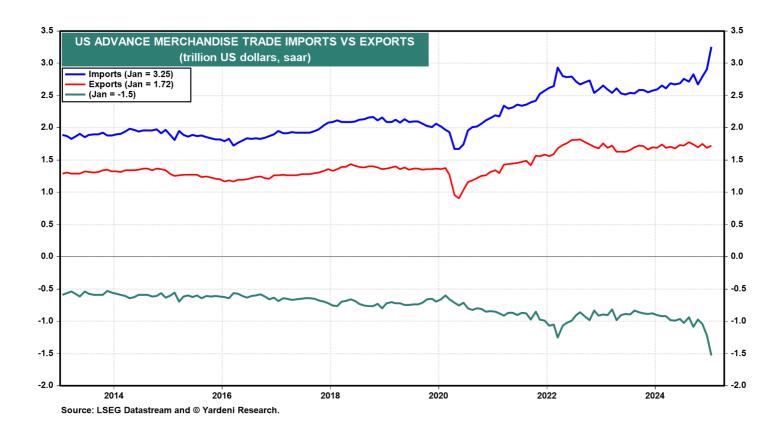
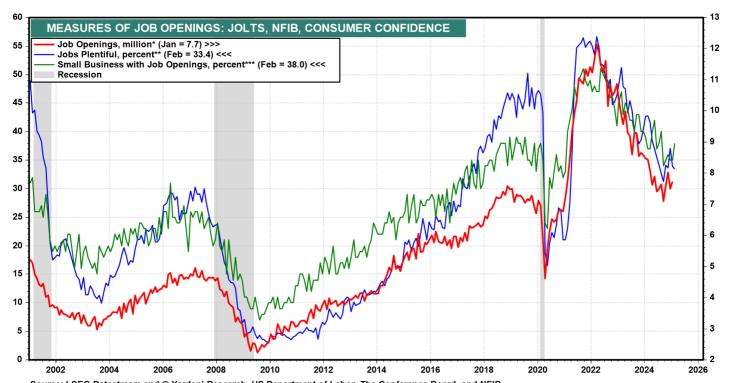


Figure 5



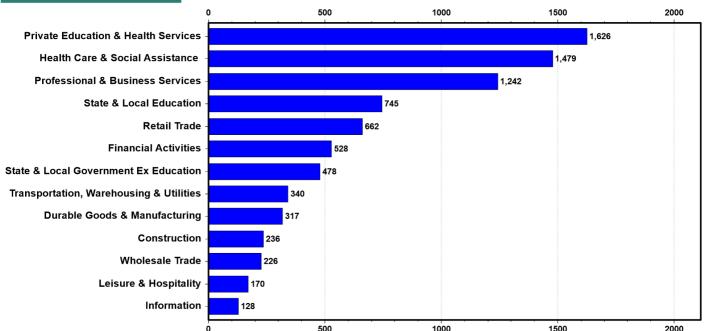


Source: LSEG Datastream and @ Yardeni Research, US Department of Labor, The Conference Board, and NFIB.

^{*} JOLTS. ** Consumer Confidence Index survey. *** National Federation of Independent Business.

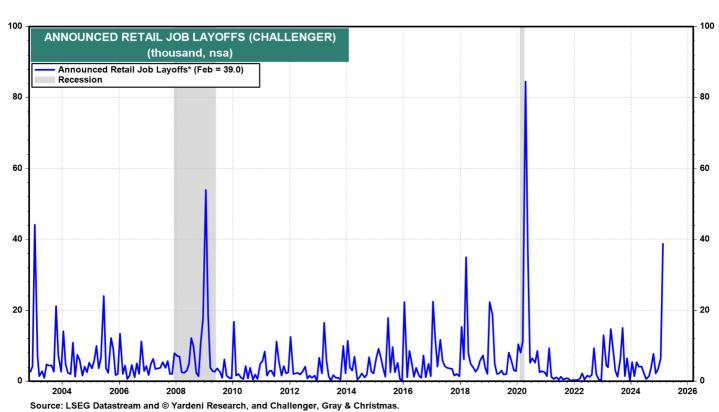
Figure 7





Source: LSEG Datastream and @ Yardeni Research, and Bureau of Labor Statistics.

Figure 8



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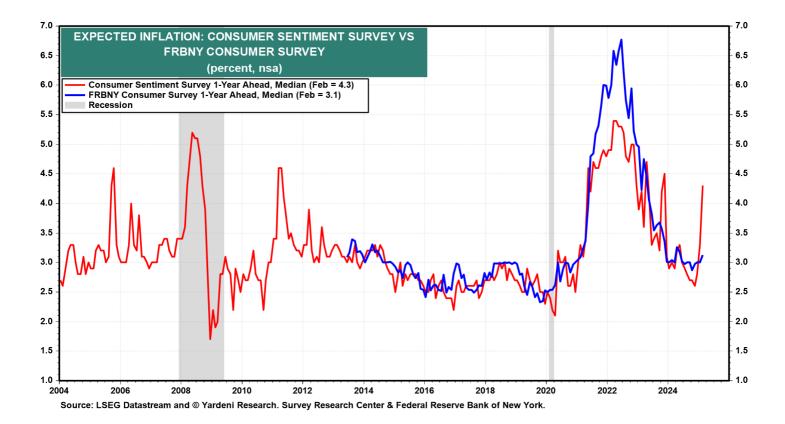
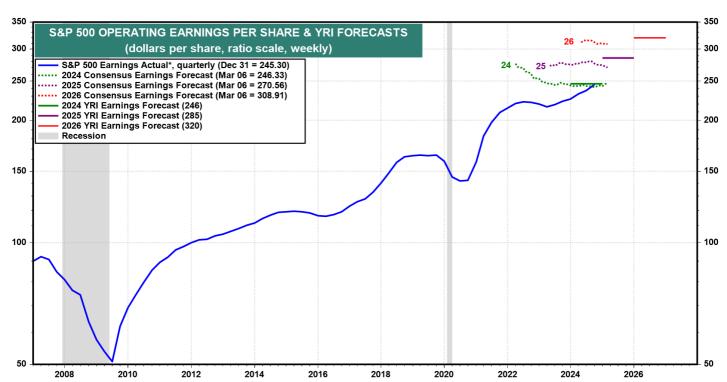


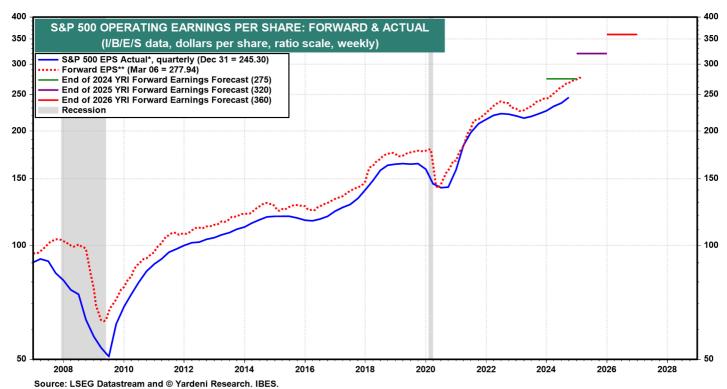
Figure 10



Source: LSEG Datastream and @ Yardeni Research, and Standard & Poor's.

^{*} Four-quarter trailing sum of operating earnings per share.

Figure 11



* Four-quarter trailing sum of operating earnings per share. ** Time-weighted average of analysts' consensus earnings estimates for current and coming year.

Figure 12



^{*} Average weekly price divided by 52-week forward consensus expected operating earnings per share.

Figure 13

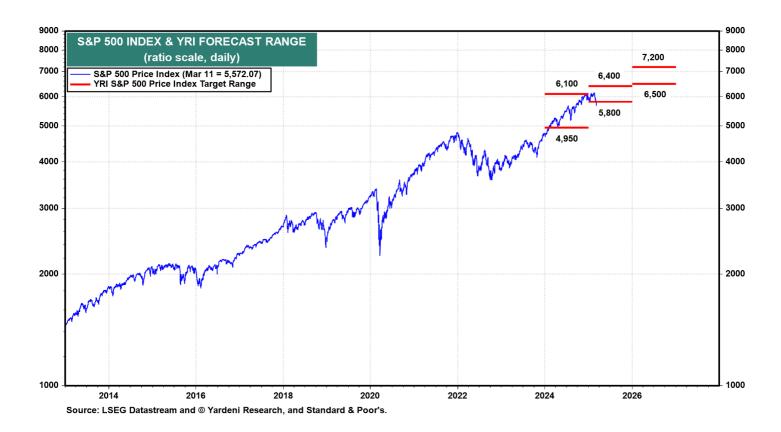
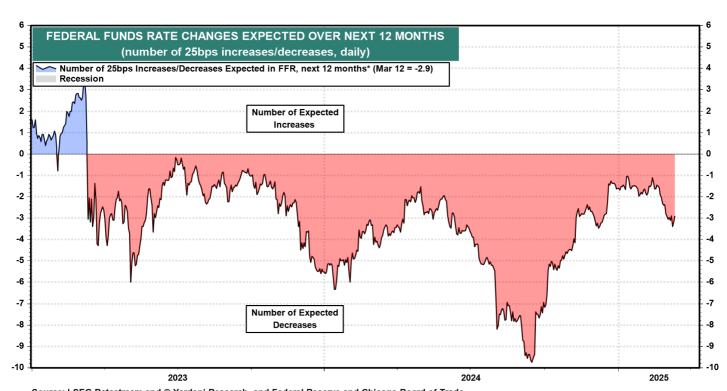


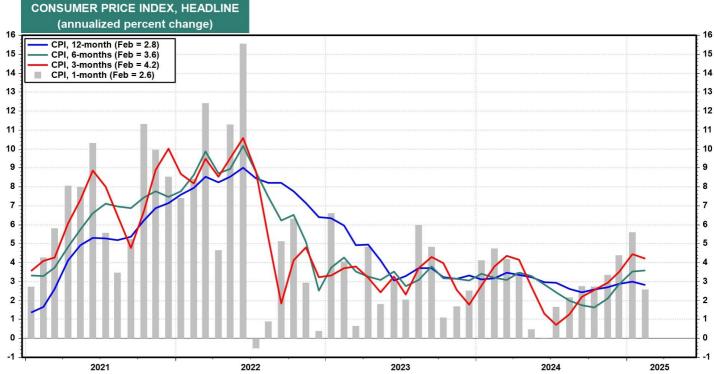
Figure 14



Source: LSEG Datastream and @ Yardeni Research, and Federal Reserve and Chicago Board of Trade.

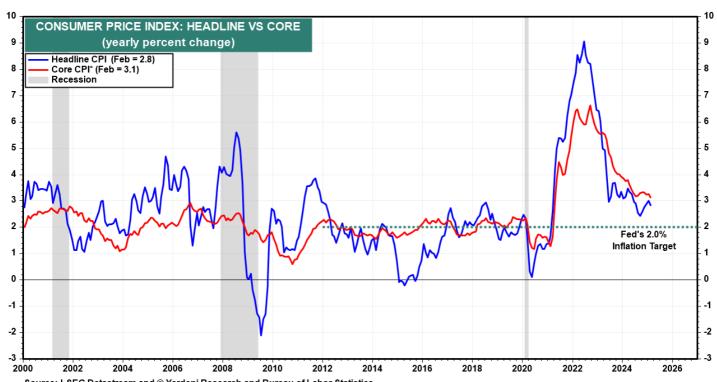
^{*12-}month futures FFR minus FFR all divided by 25.

Figure 15



Source: LSEG Datastream and @ Yardeni Research.

Figure 16



Source: LSEG Datastream and © Yardeni Research and Bureau of Labor Statistics.

^{*} PCED services less energy & housing.

^{*} Less energy & food.

Figure 17

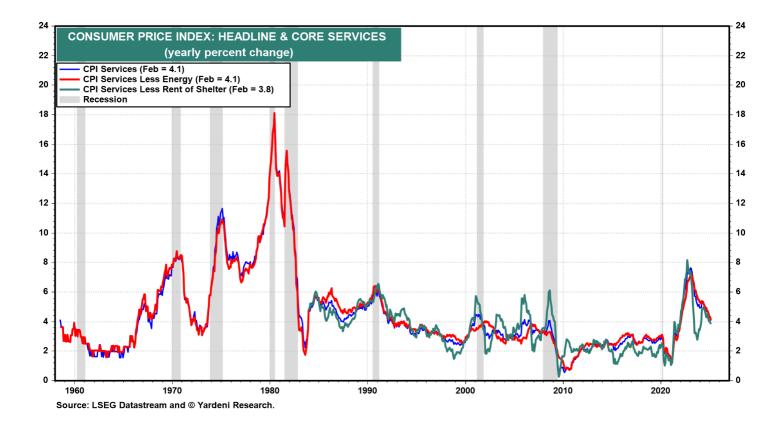


Figure 18

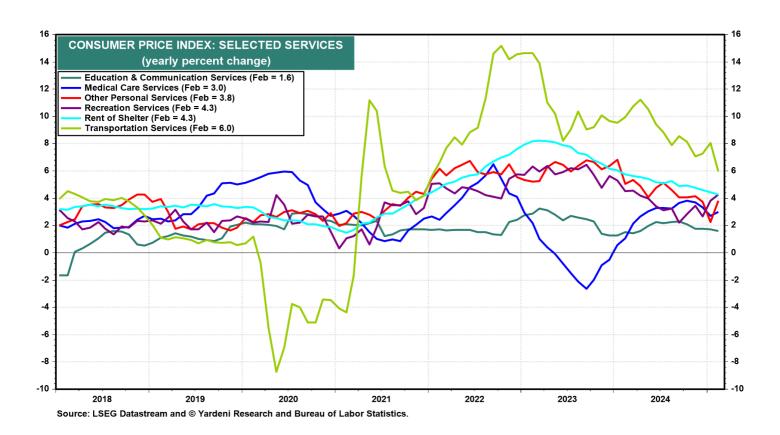
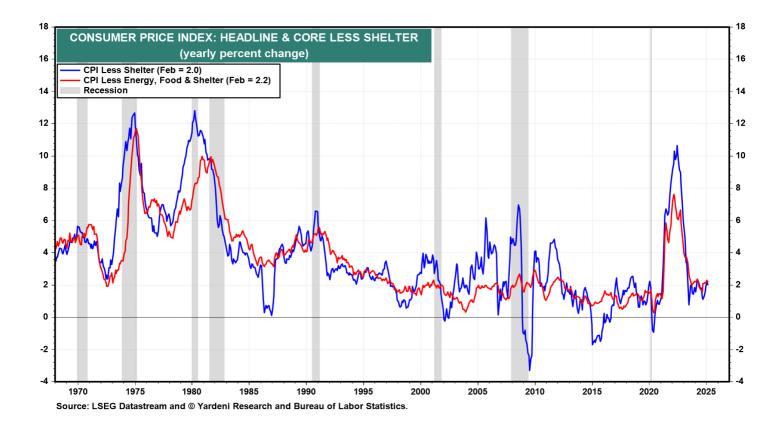


Figure 19



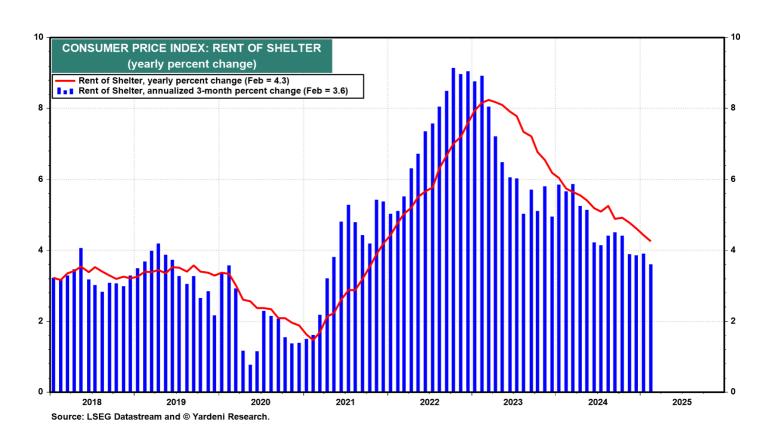


Figure 21

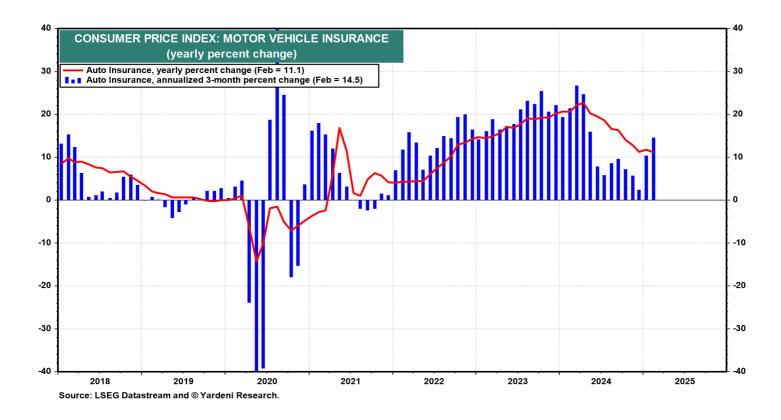
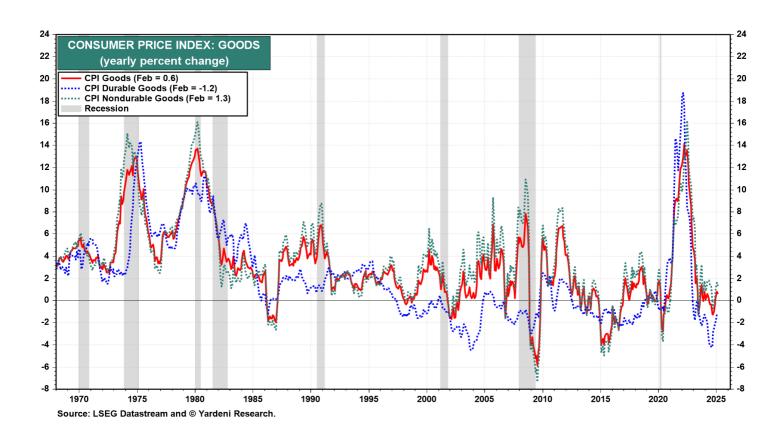
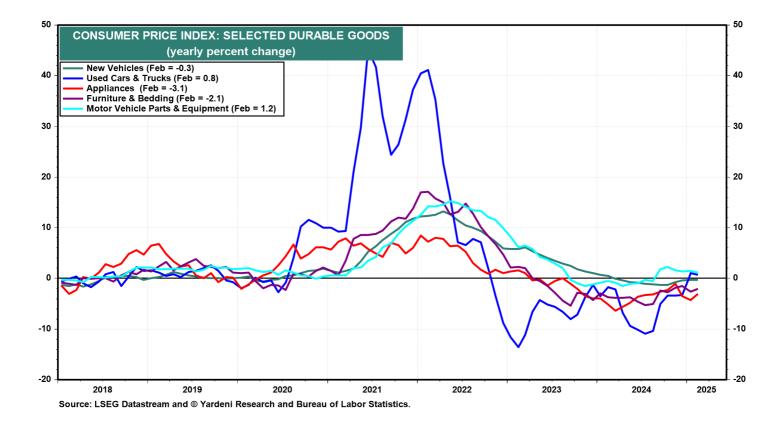


Figure 22



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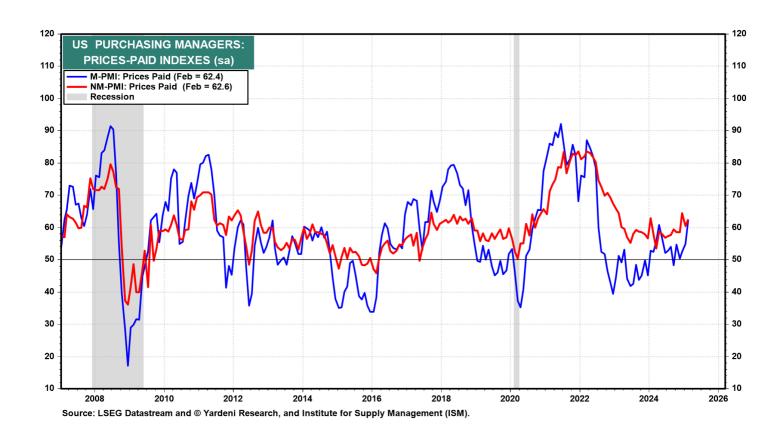
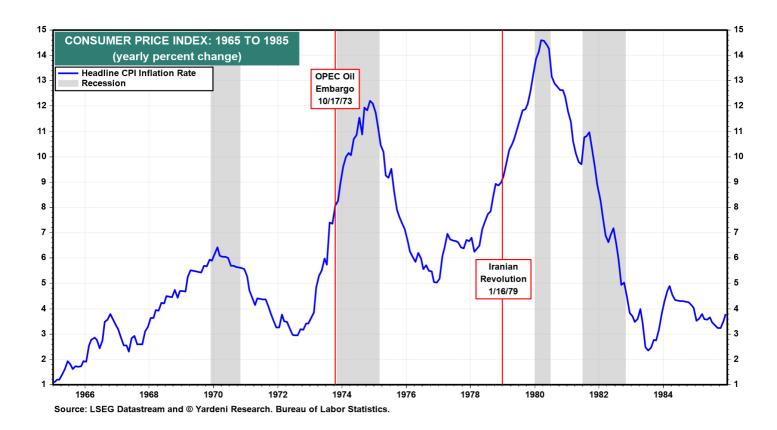


Figure 25



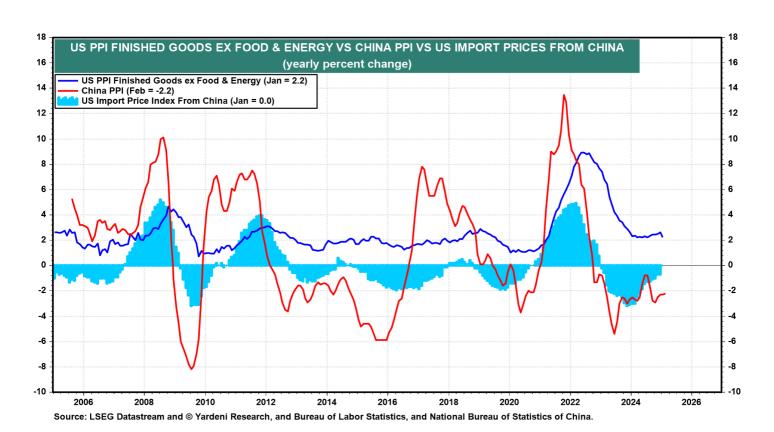
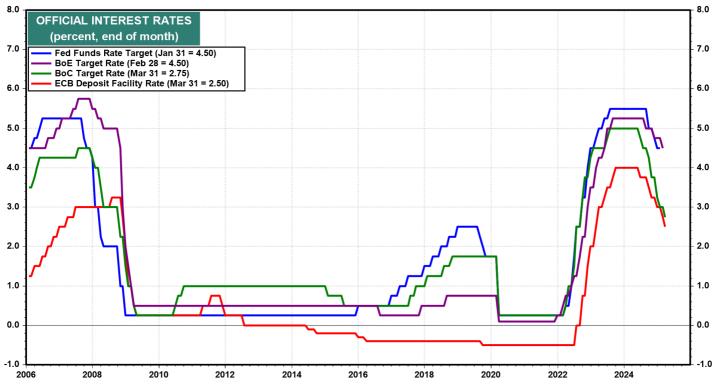


Figure 27



Source: LSEG Datastream and @ Yardeni Research, Refinitive, Deutsche Bundesbank, and CANSIM.

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