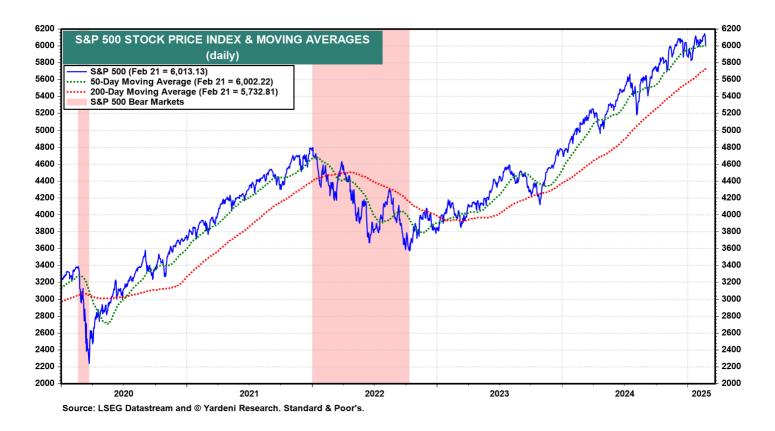
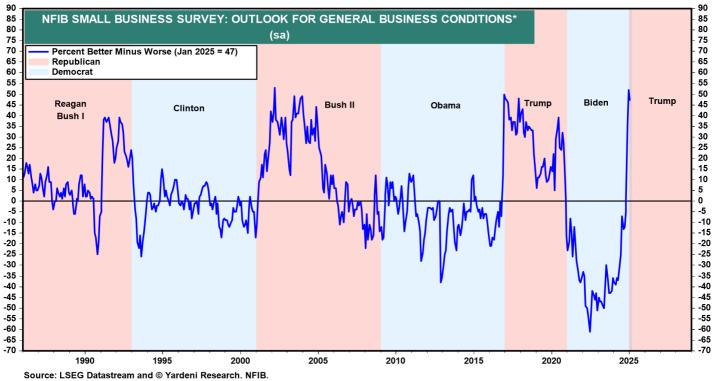


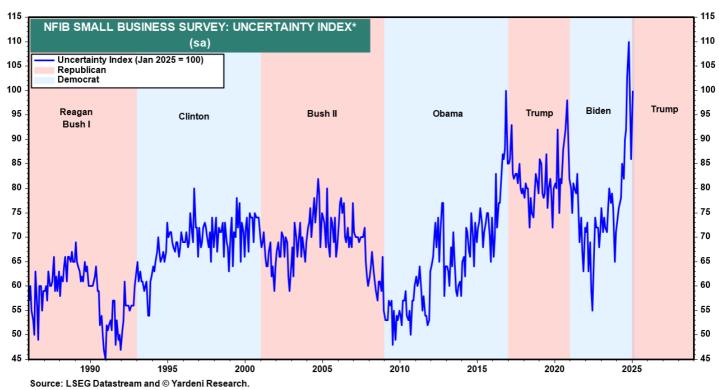
Chart Collection for Morning Briefing

February 24, 2025



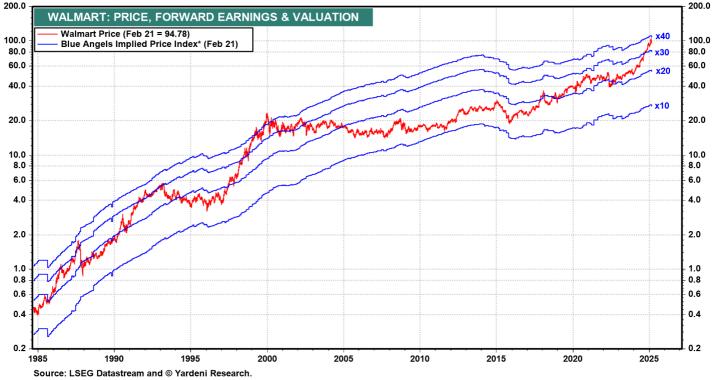


* Percent better minus worse 6 months from now, sa.

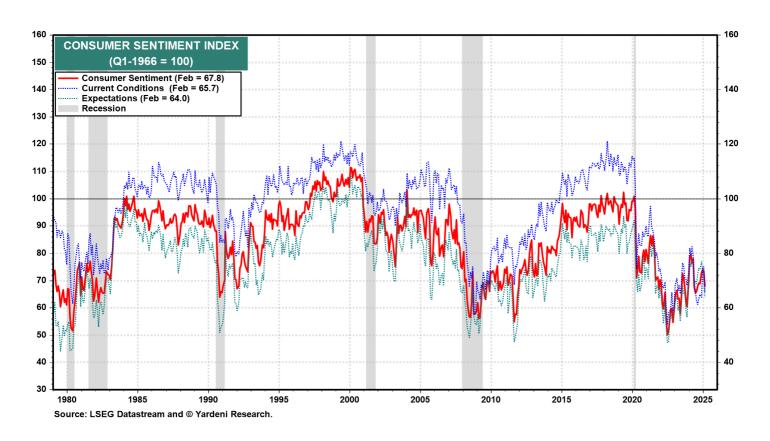


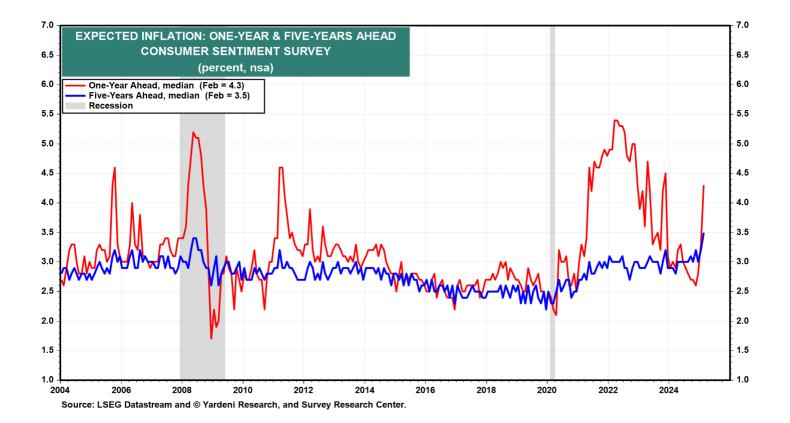
* Represents "don't know" and "uncertain" responses to questions on spending, hiring, financing, and the general economy over the next several months.

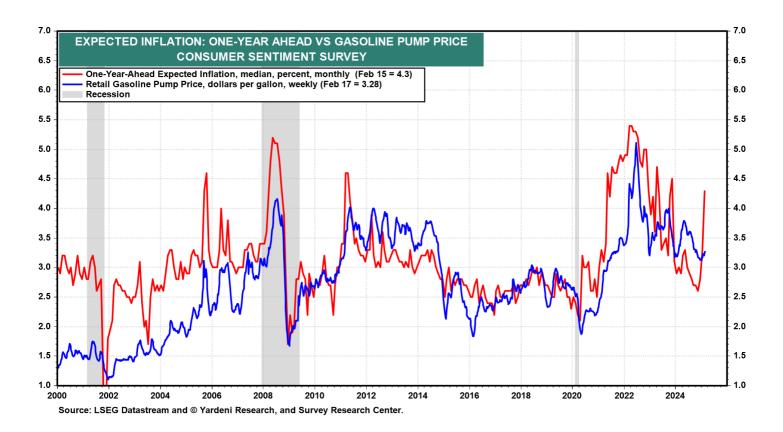
Figure 4

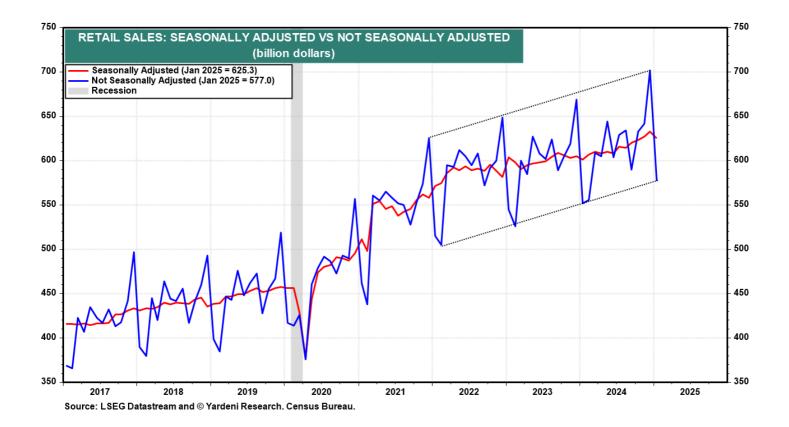


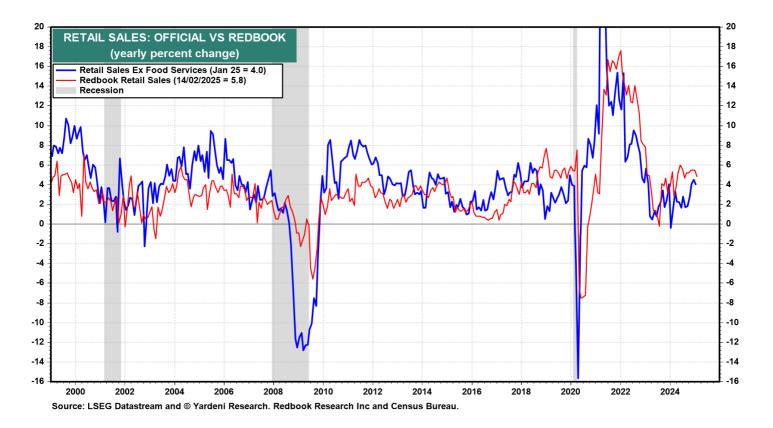
* Implied price index calculated using forward earnings times forward P/Es.

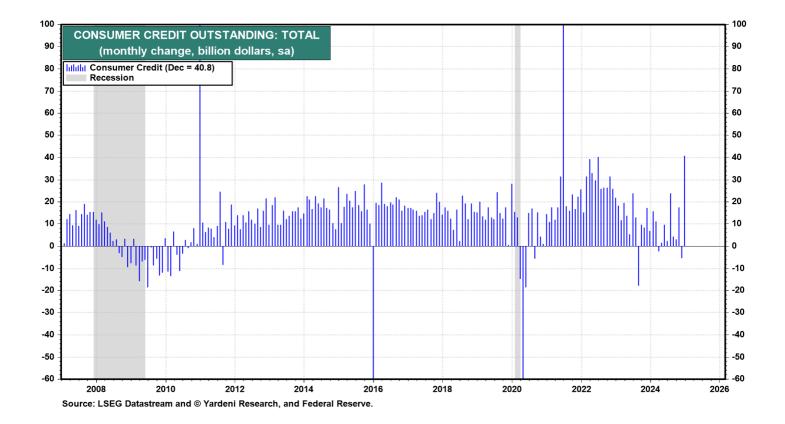


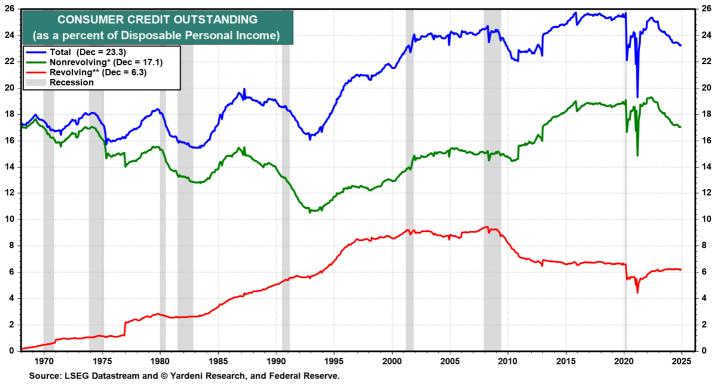




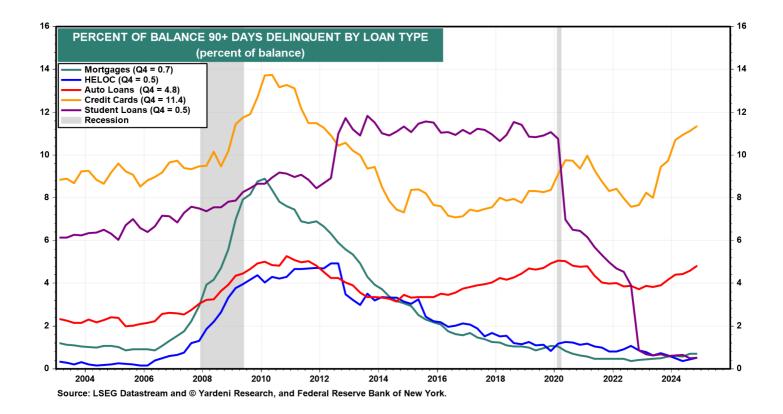








* Nonrevolving credit includes auto and student loans. ** Credit cards.



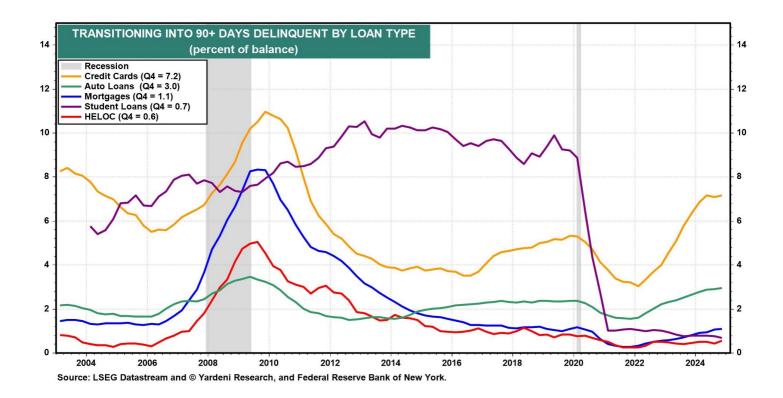
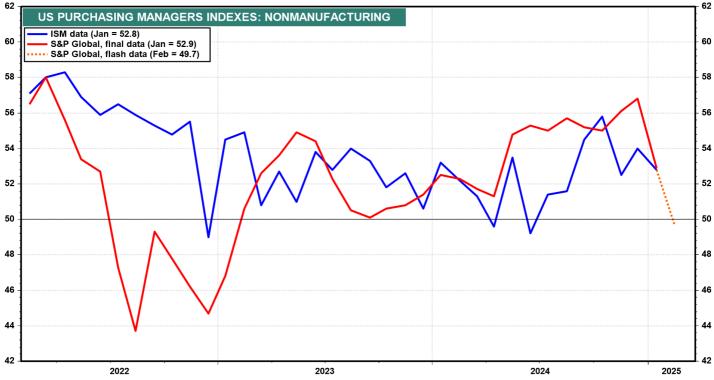


Figure 14



Source: LSEG Datastream and © Yardeni Research. S&P Global, ISM - Institute for Supply Management.

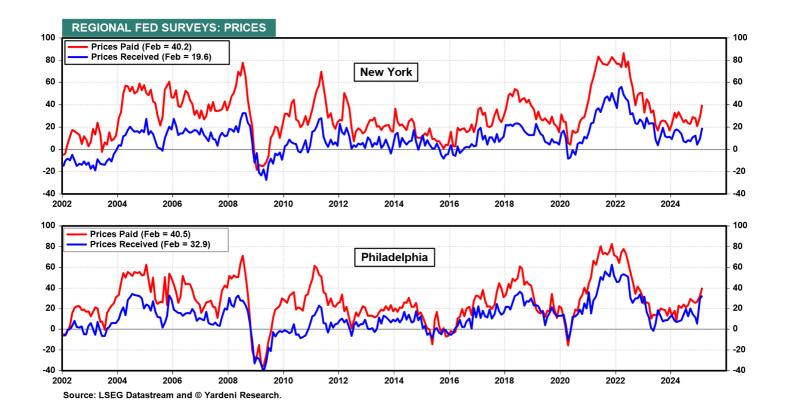


Figure 16



* Total value of US corporate equities at market value divided by nominal GDP.

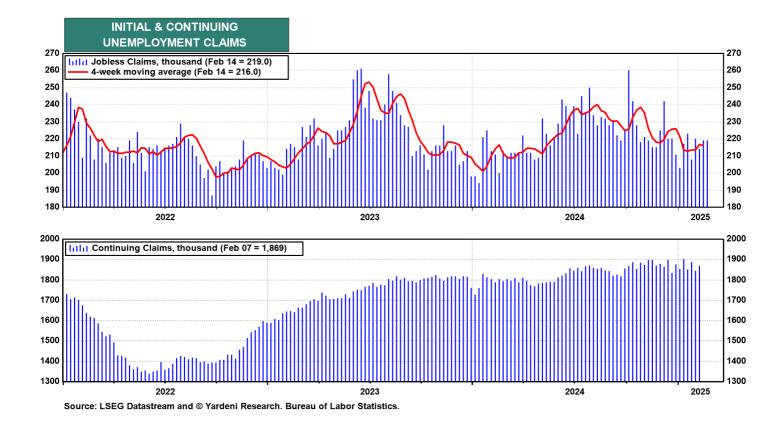
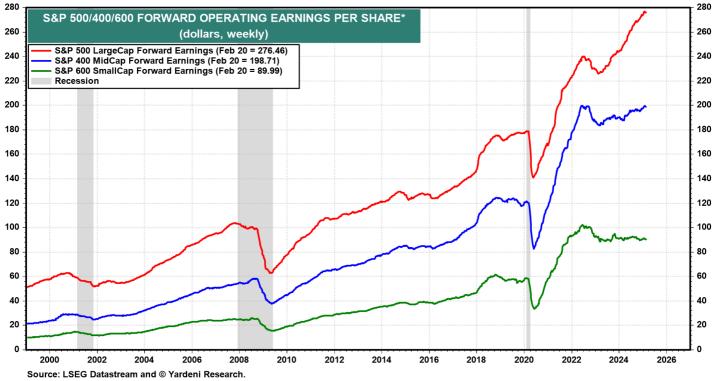


Figure 18



* Time-weighted average of consensus estimates for current year and next year.

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