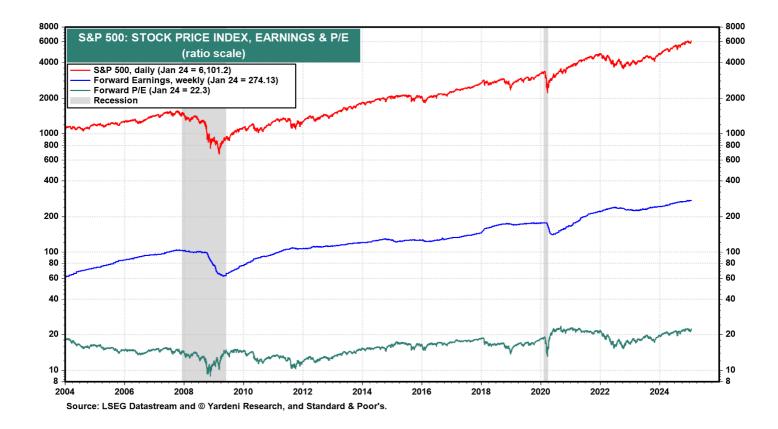


Chart Collection for Morning Briefing

January 27, 2025

Figure 1



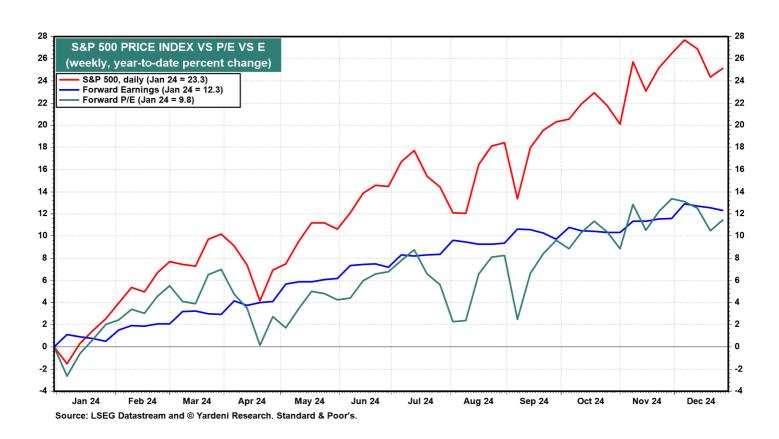
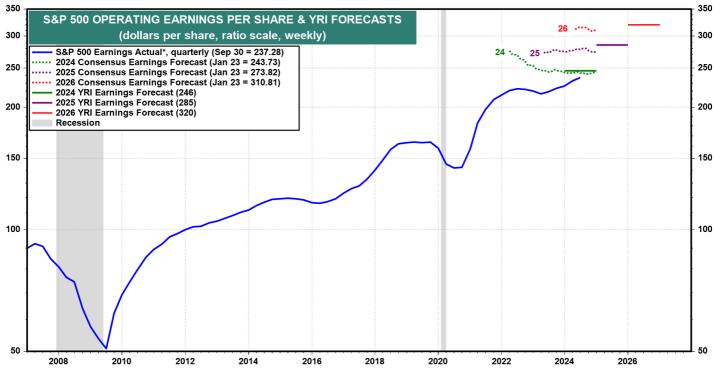
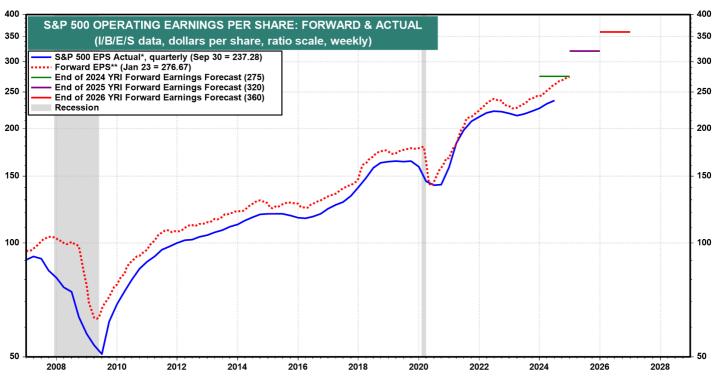


Figure 3



Source: LSEG Datastream and @ Yardeni Research, and Standard & Poor's.

Figure 4

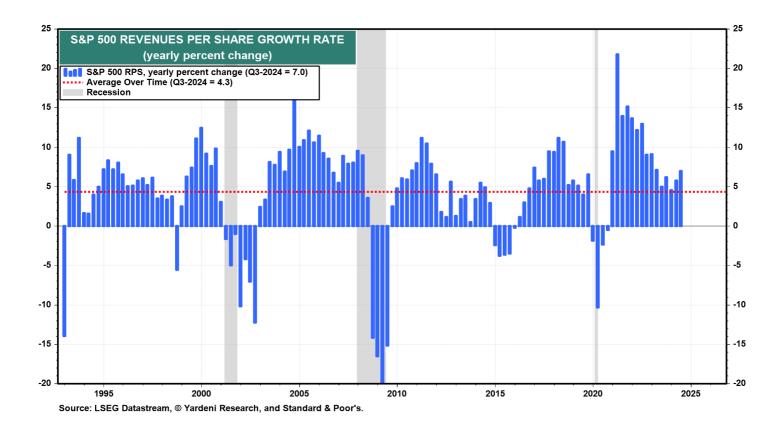


Source: LSEG Datastream and @ Yardeni Research IBES

^{*} Four-quarter trailing sum of operating earnings per share.

^{*} Four-quarter trailing sum of operating earnings per share. ** Time-weighted average of analysts' consensus earnings estimates for current and coming year.

Figure 5



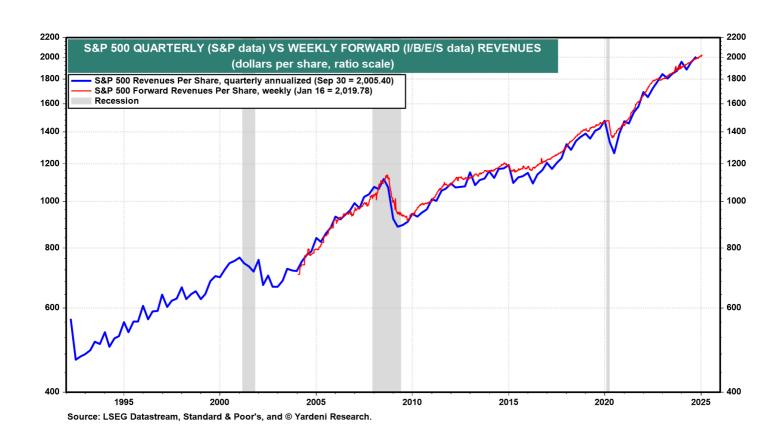
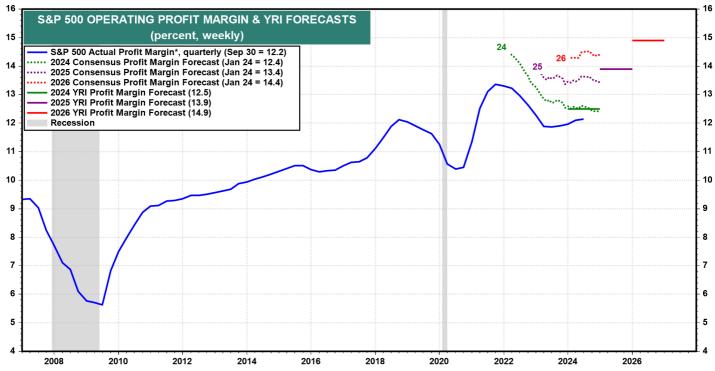
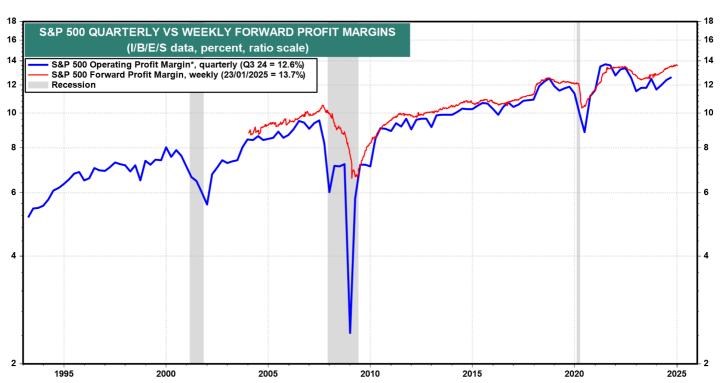


Figure 7



Source: LSEG Datastream and @ Yardeni Research. Standard & Poor's

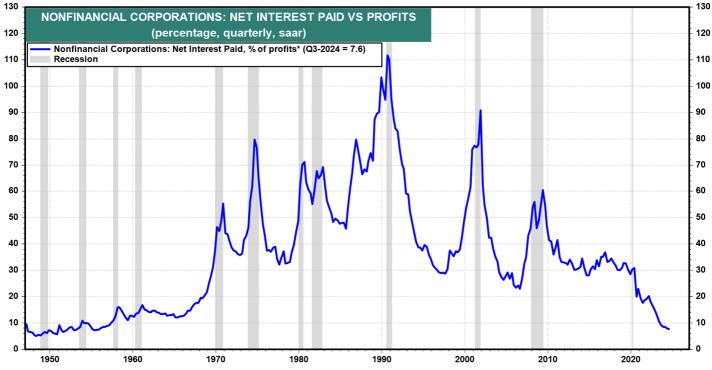
Figure 8



Source: LSEG Datastream and @ Yardeni Research.

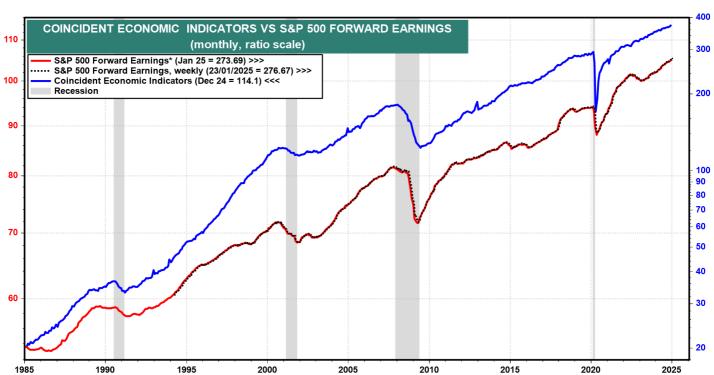
^{*} Four-quarter trailing operating profit margin.

^{*} Using I/B/E/S earnings and S&P revenues.



Source: LSEG Datastream and © Yardeni Research. Bureau of Economic Analysis.

Figure 10



Source: LSEG Datastream and © Yardeni Research, and The Conference Board.

^{*}After-tax profits from current production.

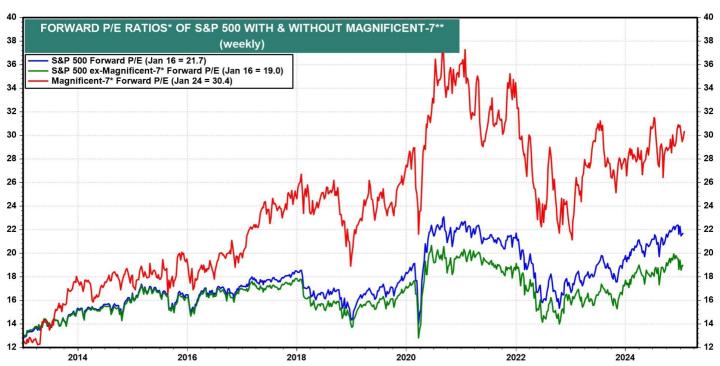
^{*} Time-weighted average of analysts' consensus estimates for S&P 500 earnings per share for current and next year.

Figure 11



Source: LSEG Datastream and @ Yardeni Research, and Standard & Poor's.

Figure 12



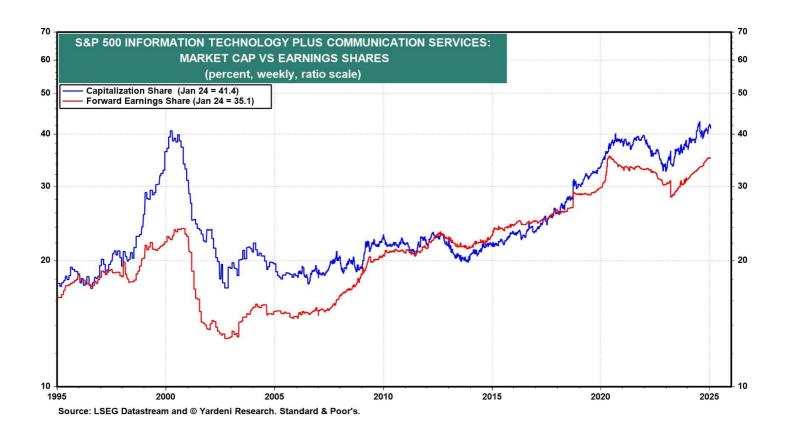
Source: LSEG Datastream, @ Yardeni Research. IBES.

^{*} Time-weighted average of analysts' consensus estimates for S&P 500 earnings for current and next year.

^{*} Price divided by consensus forward earnings forecast

^{**} Magnificent-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla. Both classes of Alphabet are included.

Figure 13





^{*} Magnificent-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla. Both classes of Alphabet are included.

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