



**Yardeni
Research**

**Chart Collection
for Morning Briefing**

January 22, 2025

Figure 1



Figure 2

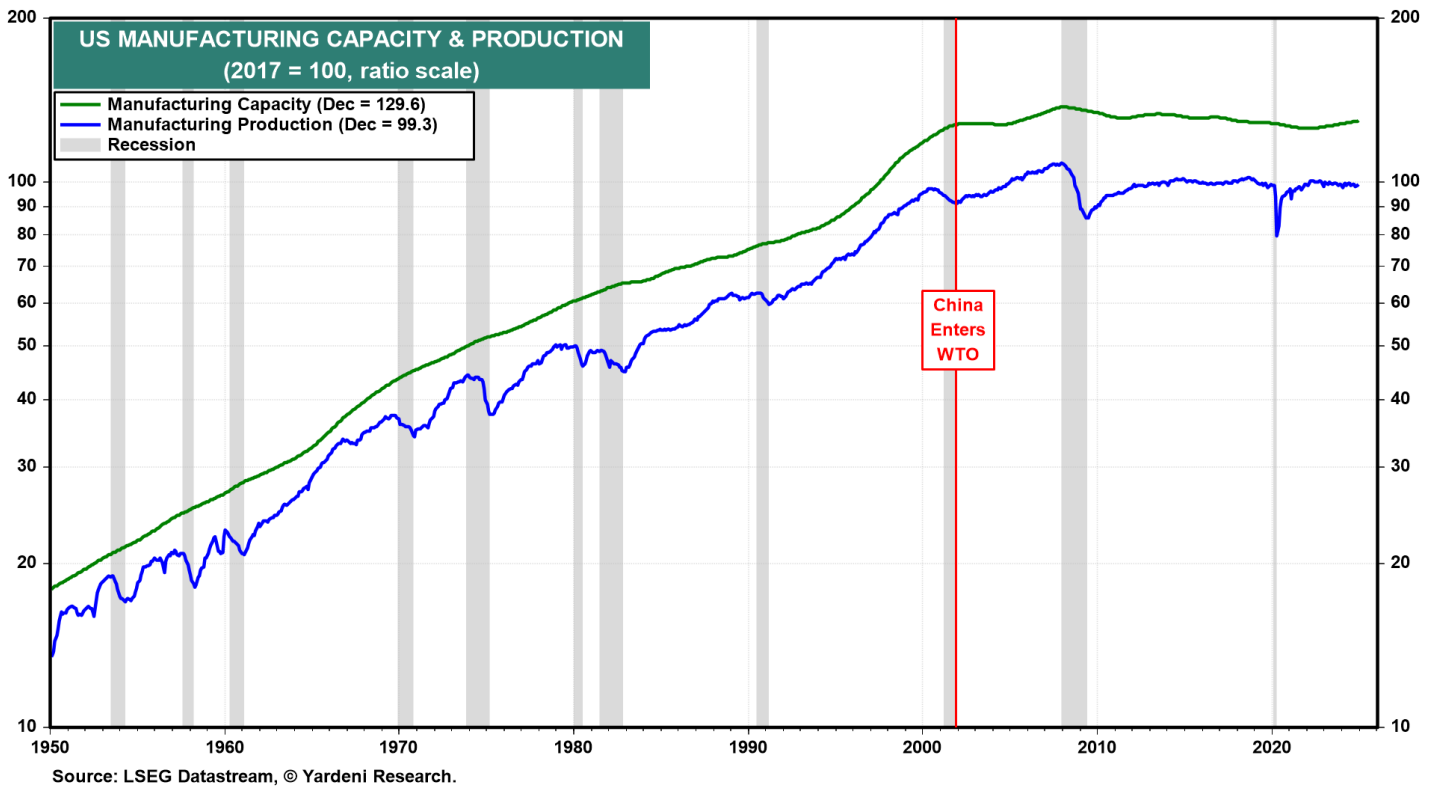
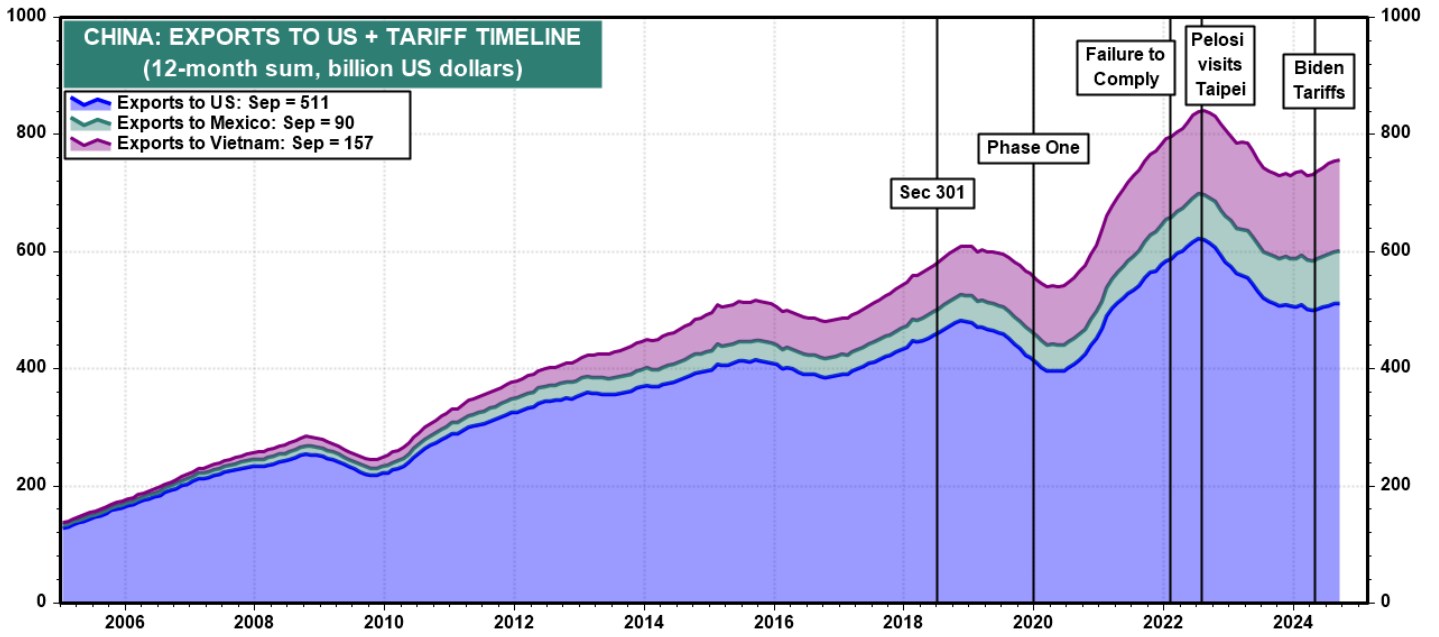
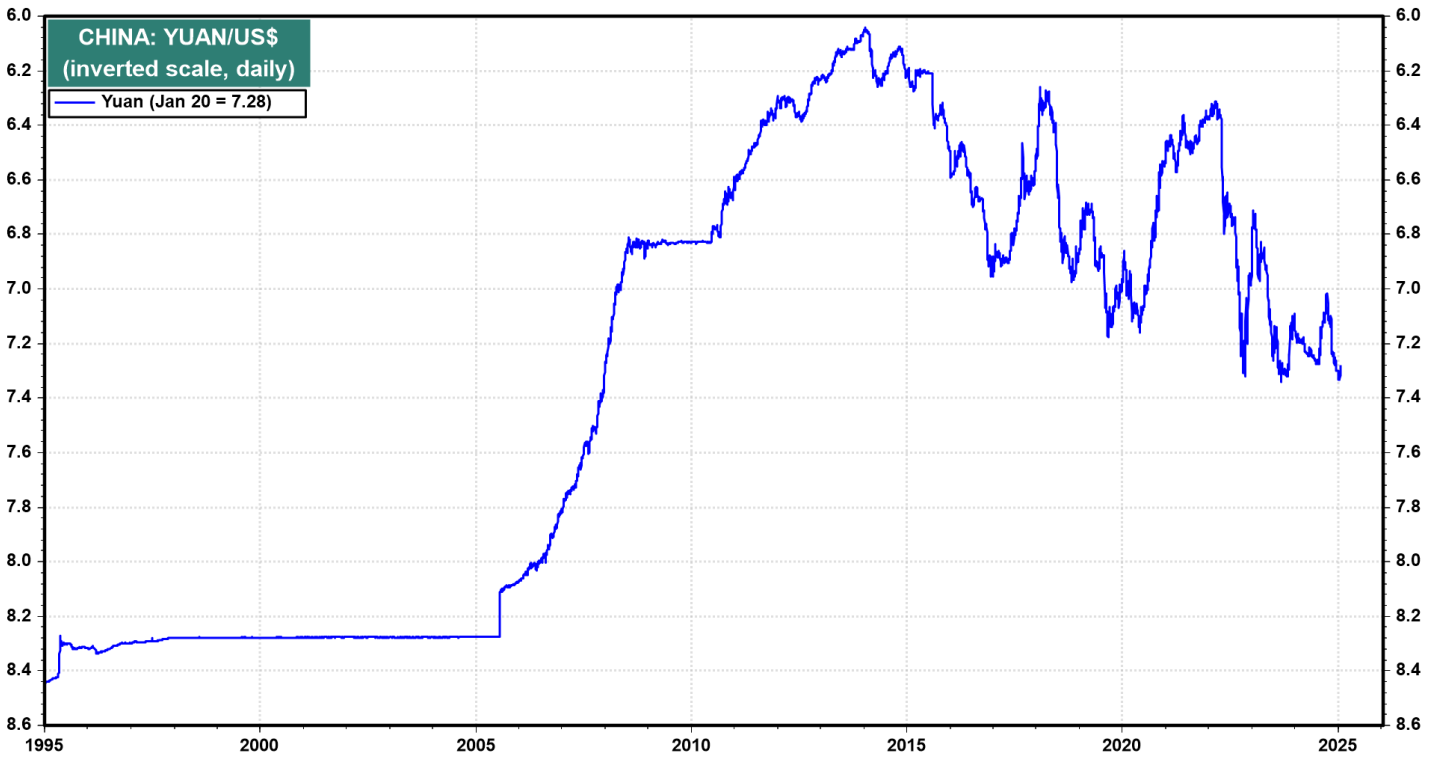


Figure 3



Source: LSEG Datastream and © Yardeni Research, and International Monetary Fund.
 * Jul-2018: First US Section 301 Tariffs imposed on China by Trump administration.
 * Dec-2019: Trump Phase-One trade deal reached between US-China, reducing tariffs on China goods.
 * Feb-2022: US calls out China for failure to comply with Phase-One deal.
 * Aug-2022: Military talks between Washington and Beijing since they were suspended in August 2022 (when Nancy Pelosi visited Taipei) until December 2023.
 * May-2024: Biden administration imposed additional Section 301 Tariffs on China.

Figure 4



Source: LSEG Datastream and © Yardeni Research. WM/LSEG.

Figure 5

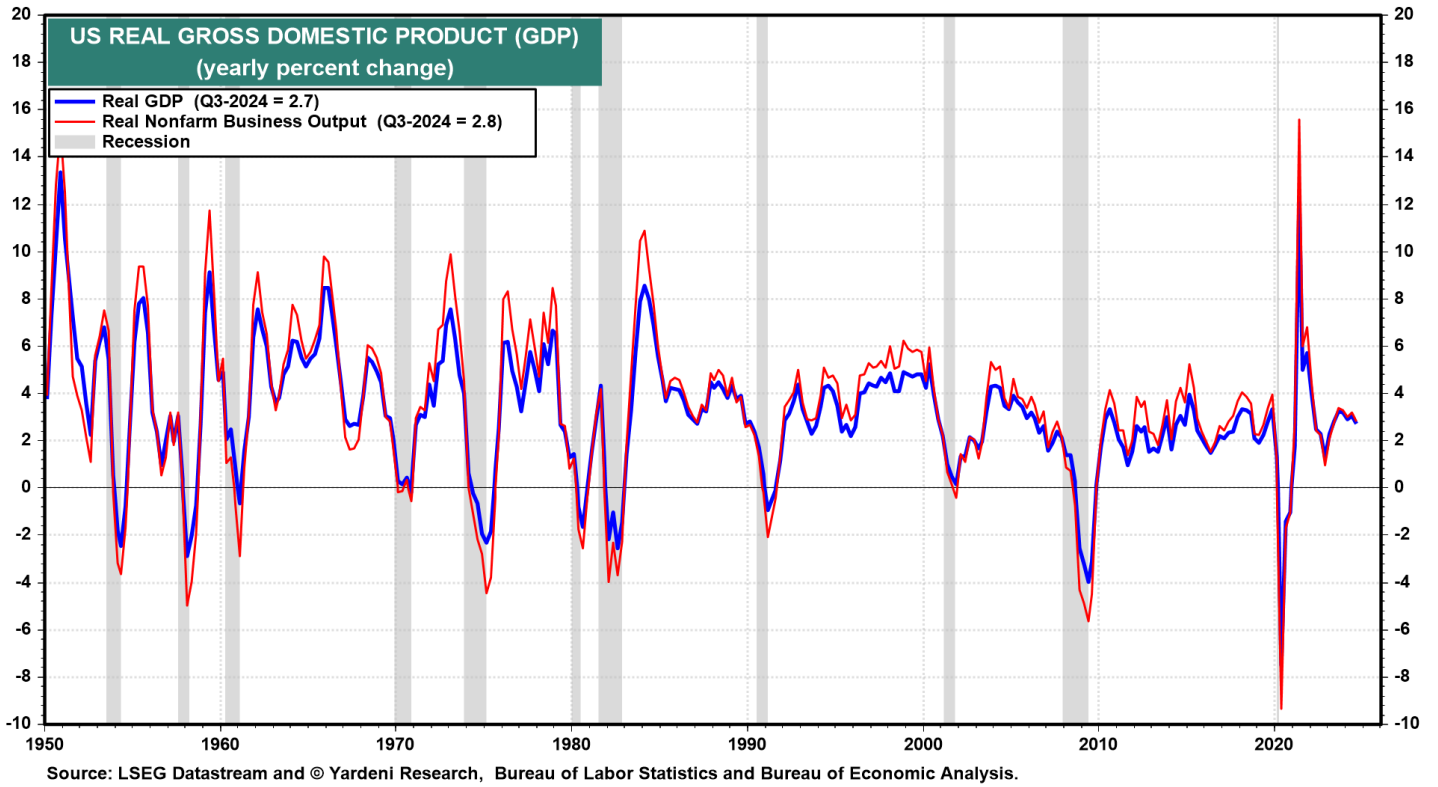


Figure 6

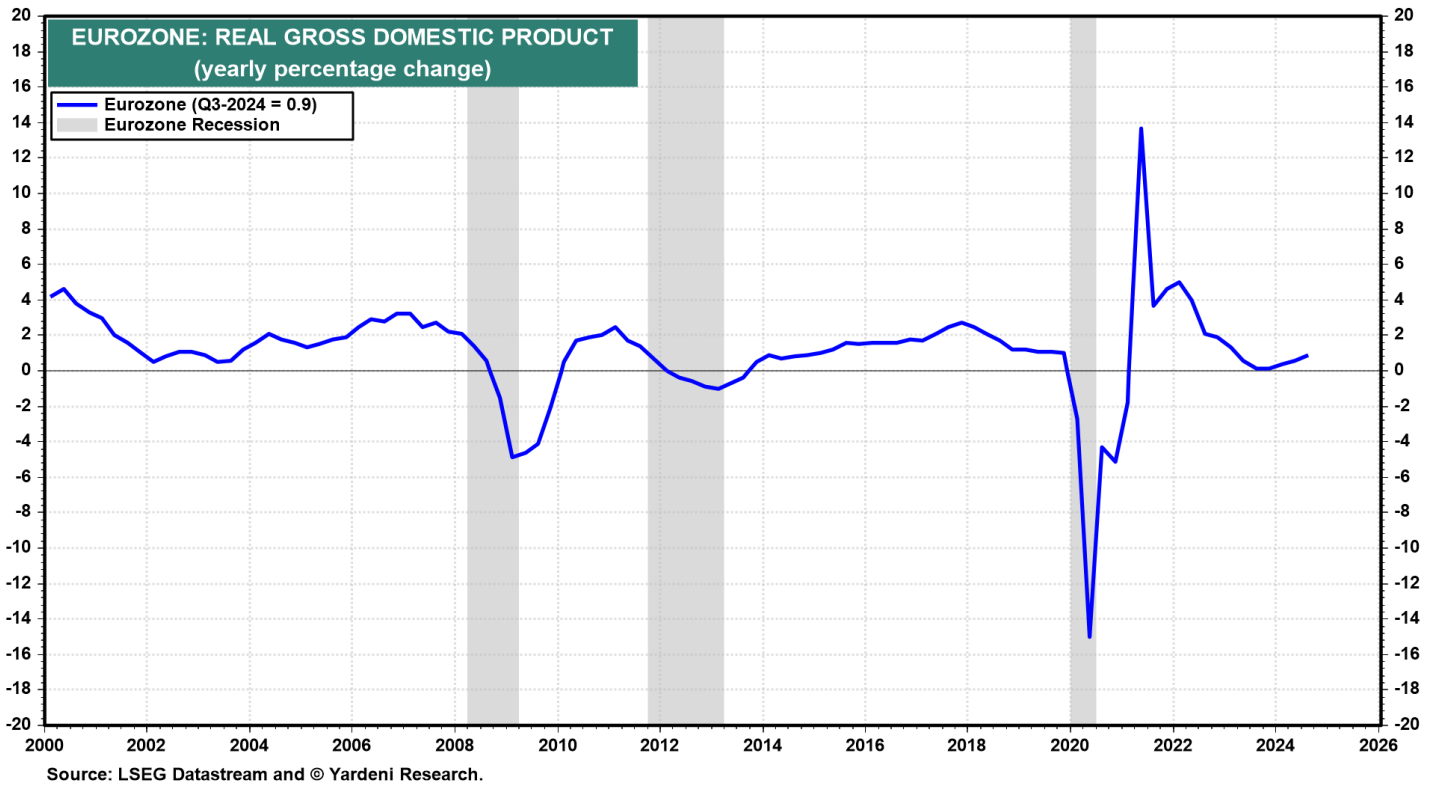


Figure 7

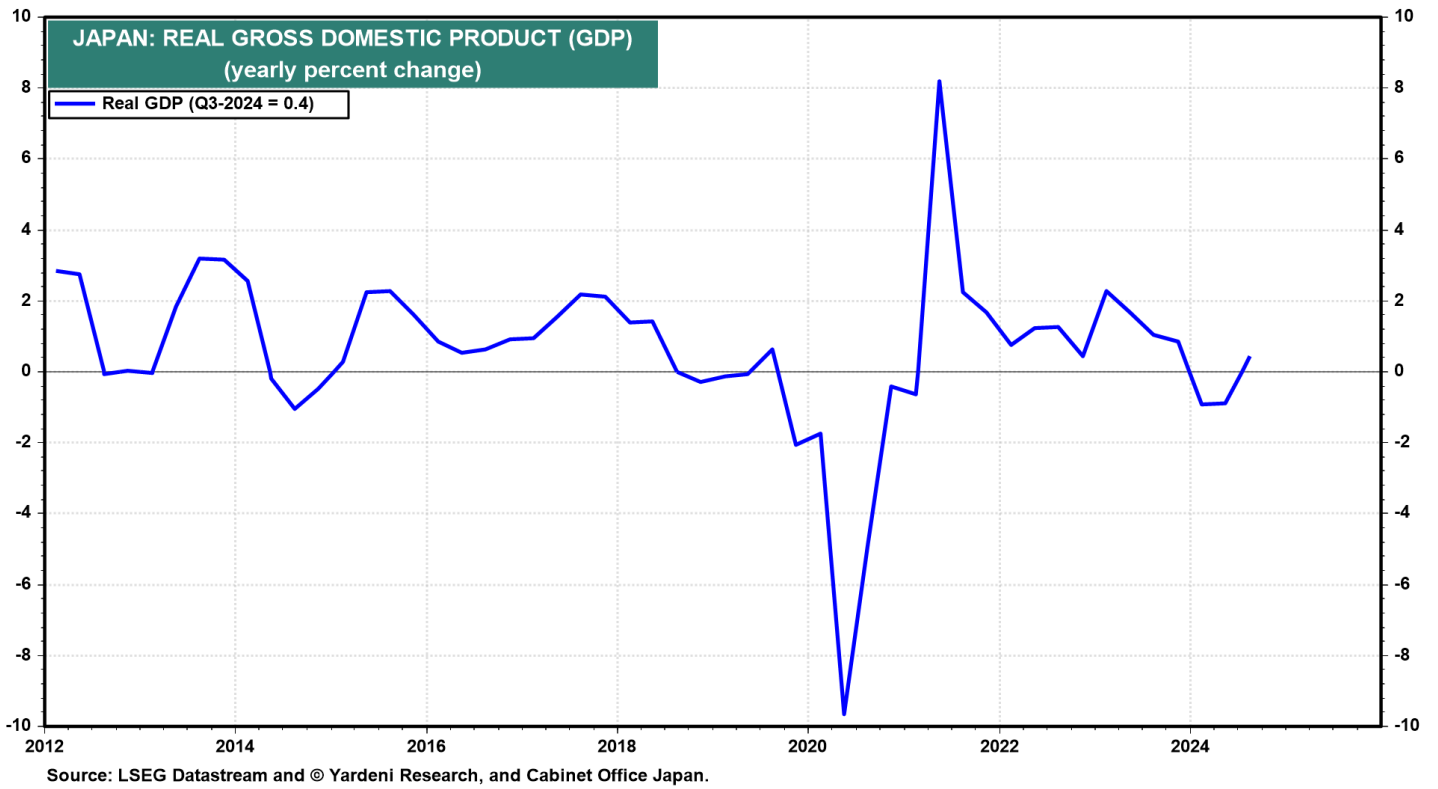


Figure 8

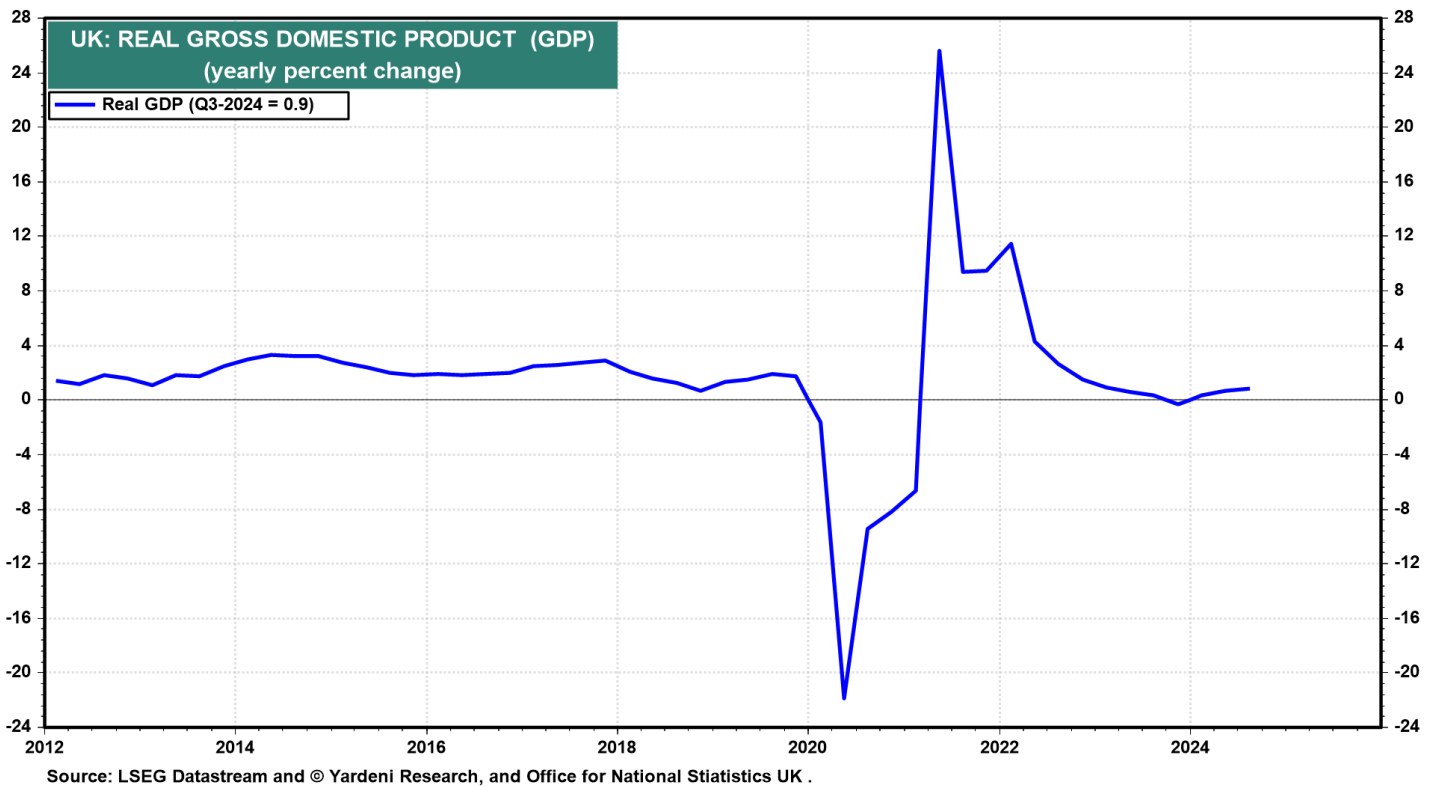


Figure 9

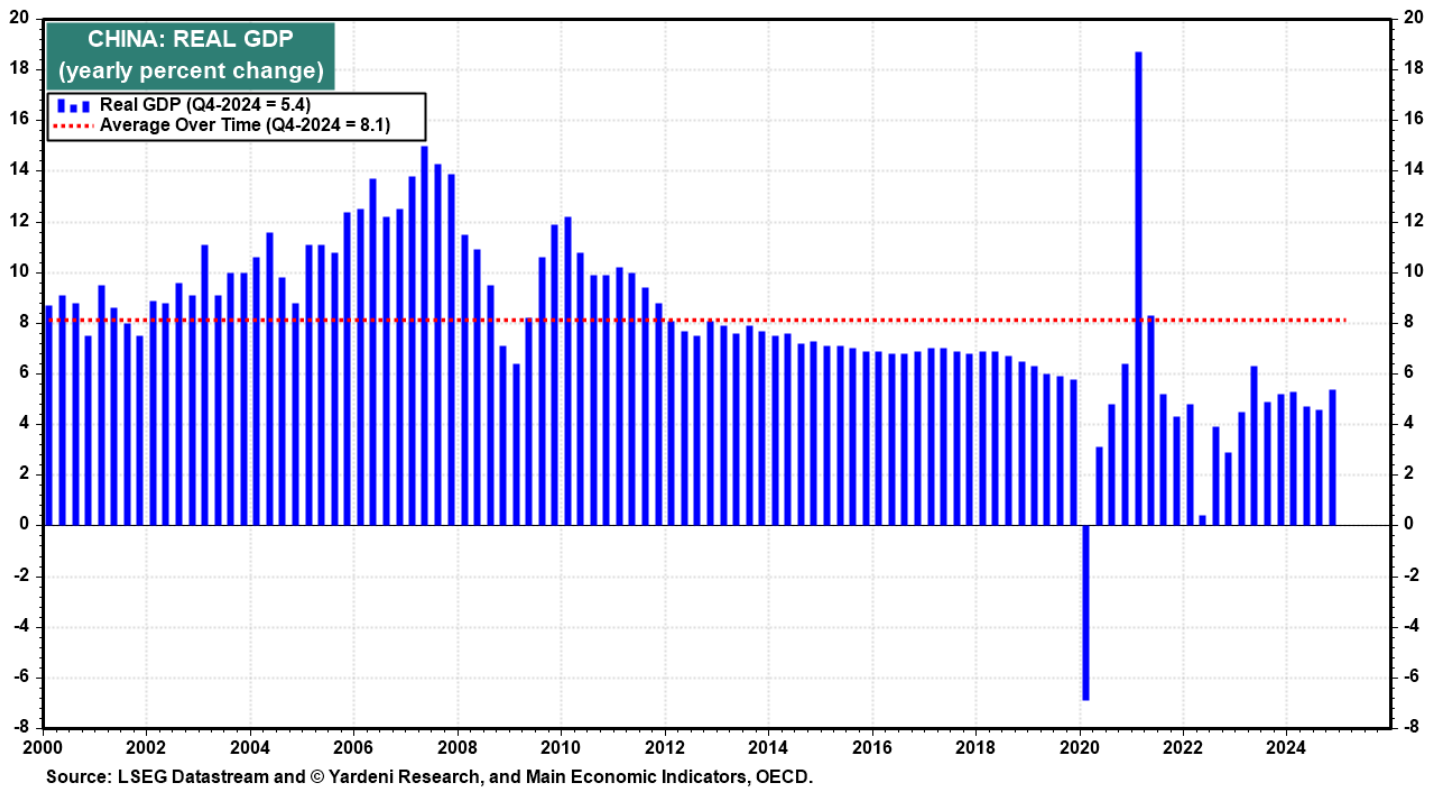


Figure 10

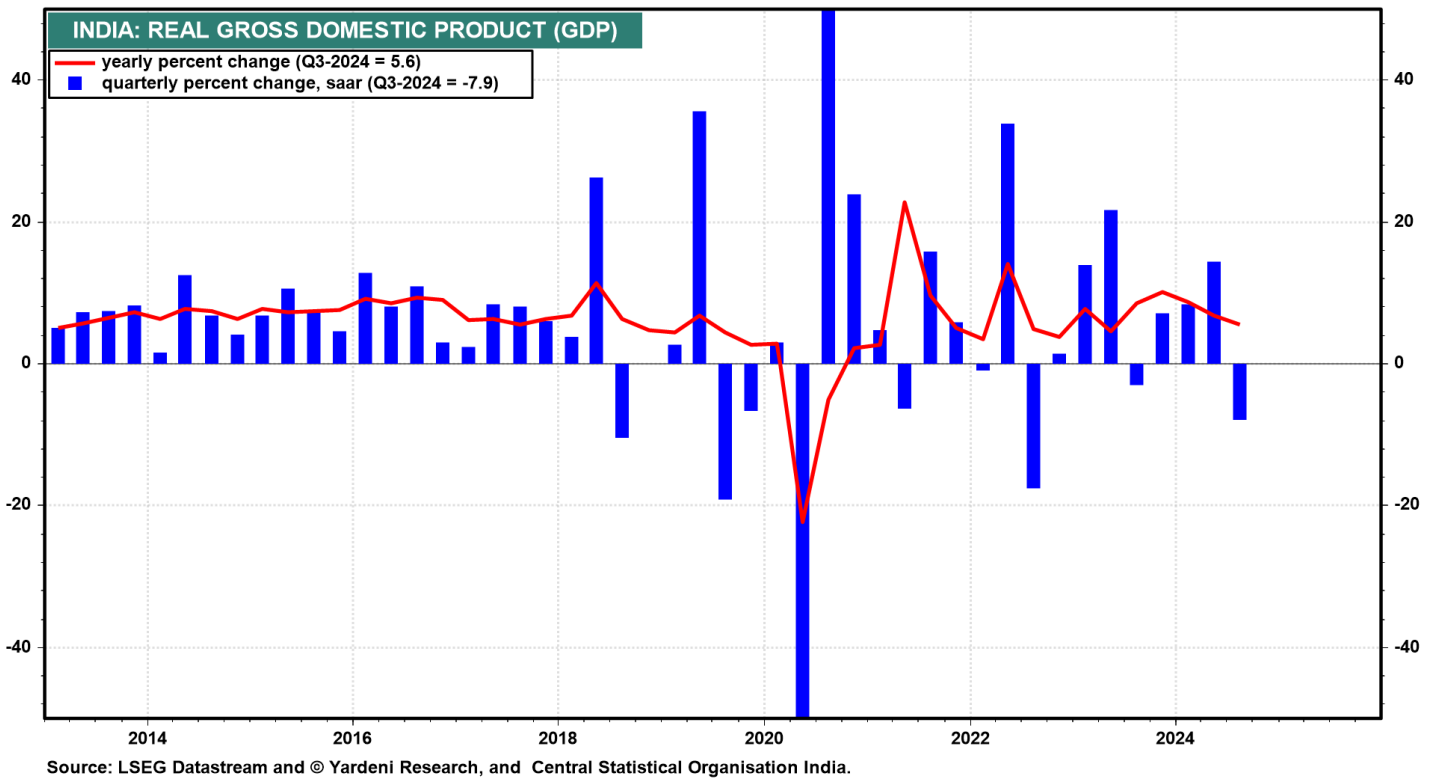


Figure 11

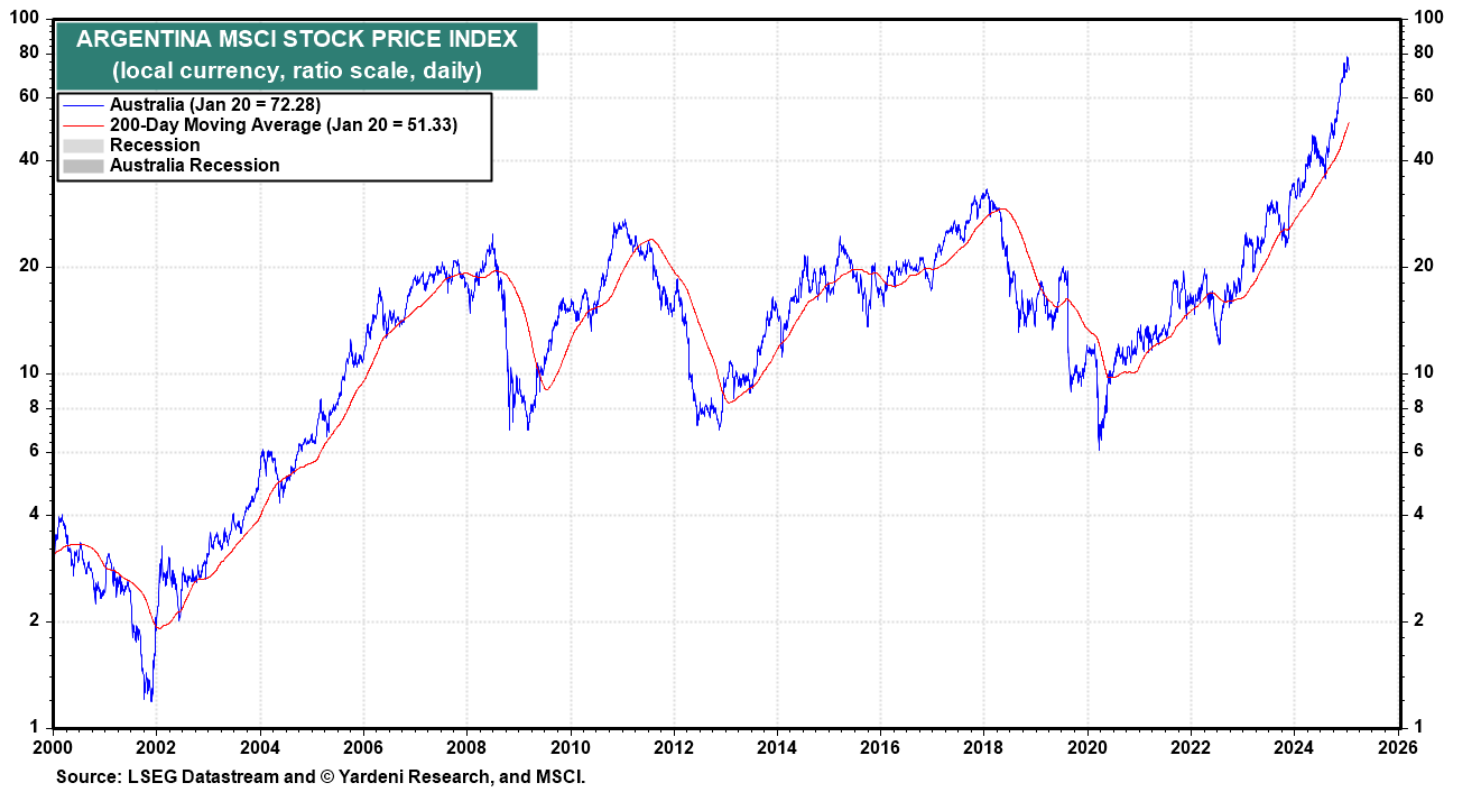


Figure 12

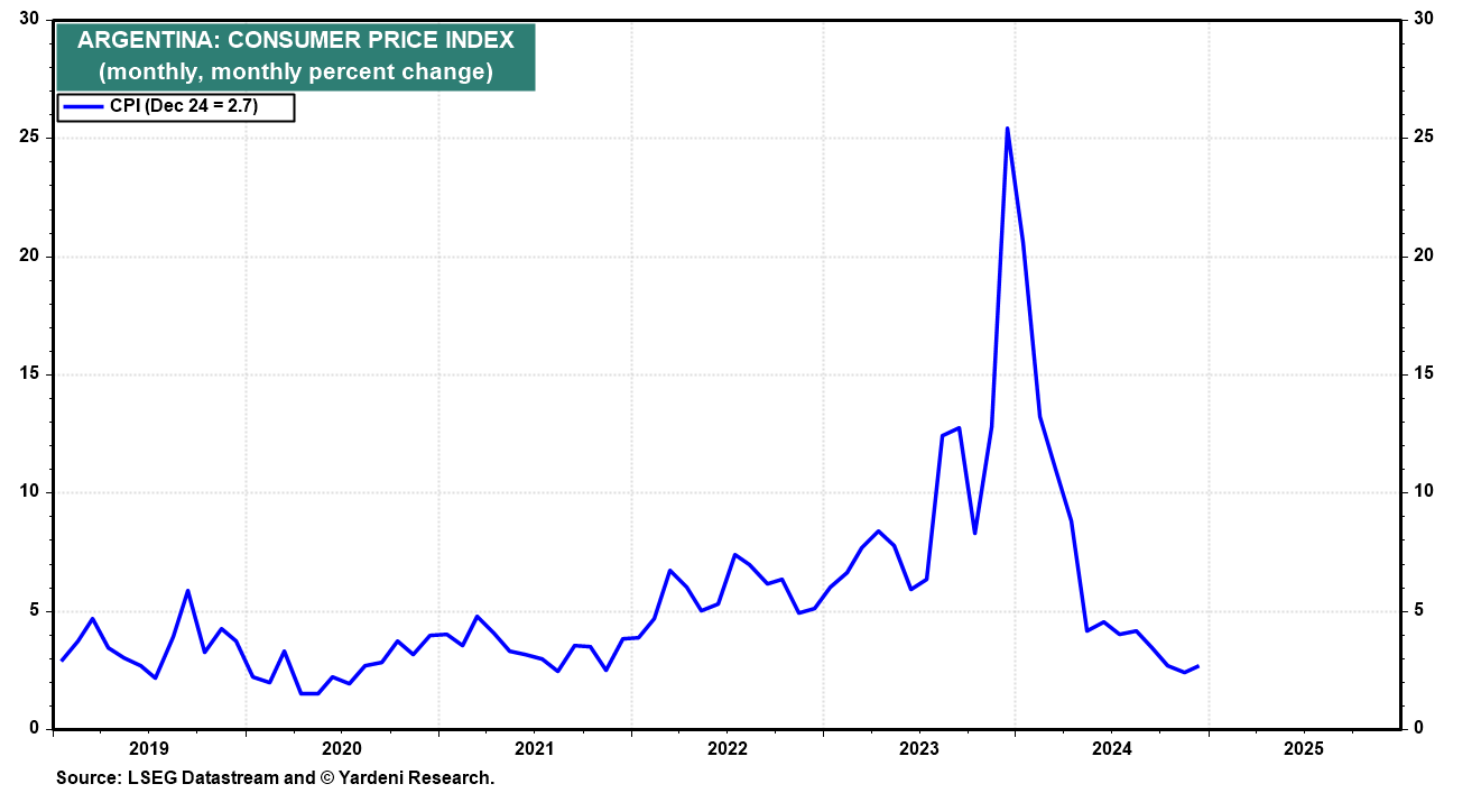


Figure 13

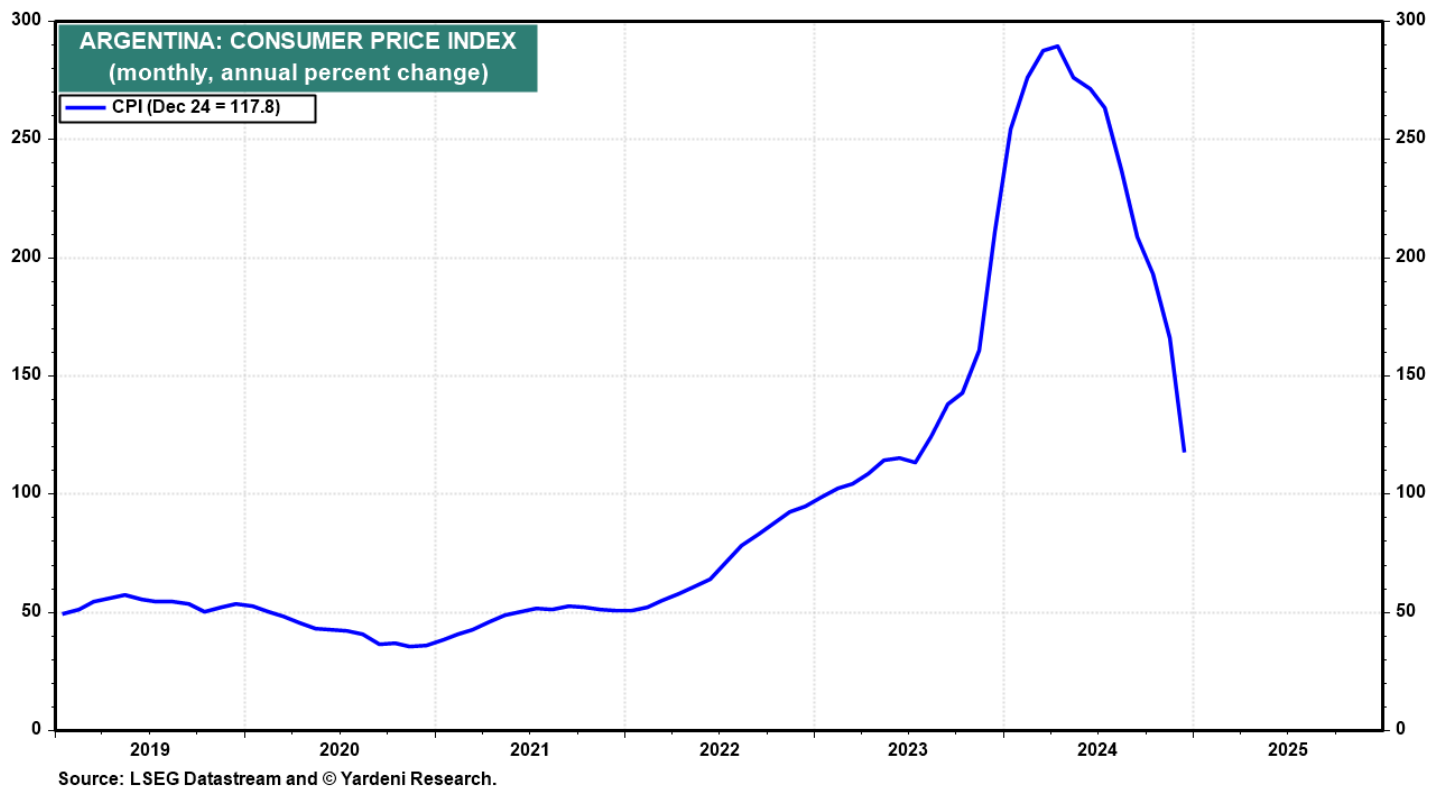


Figure 14

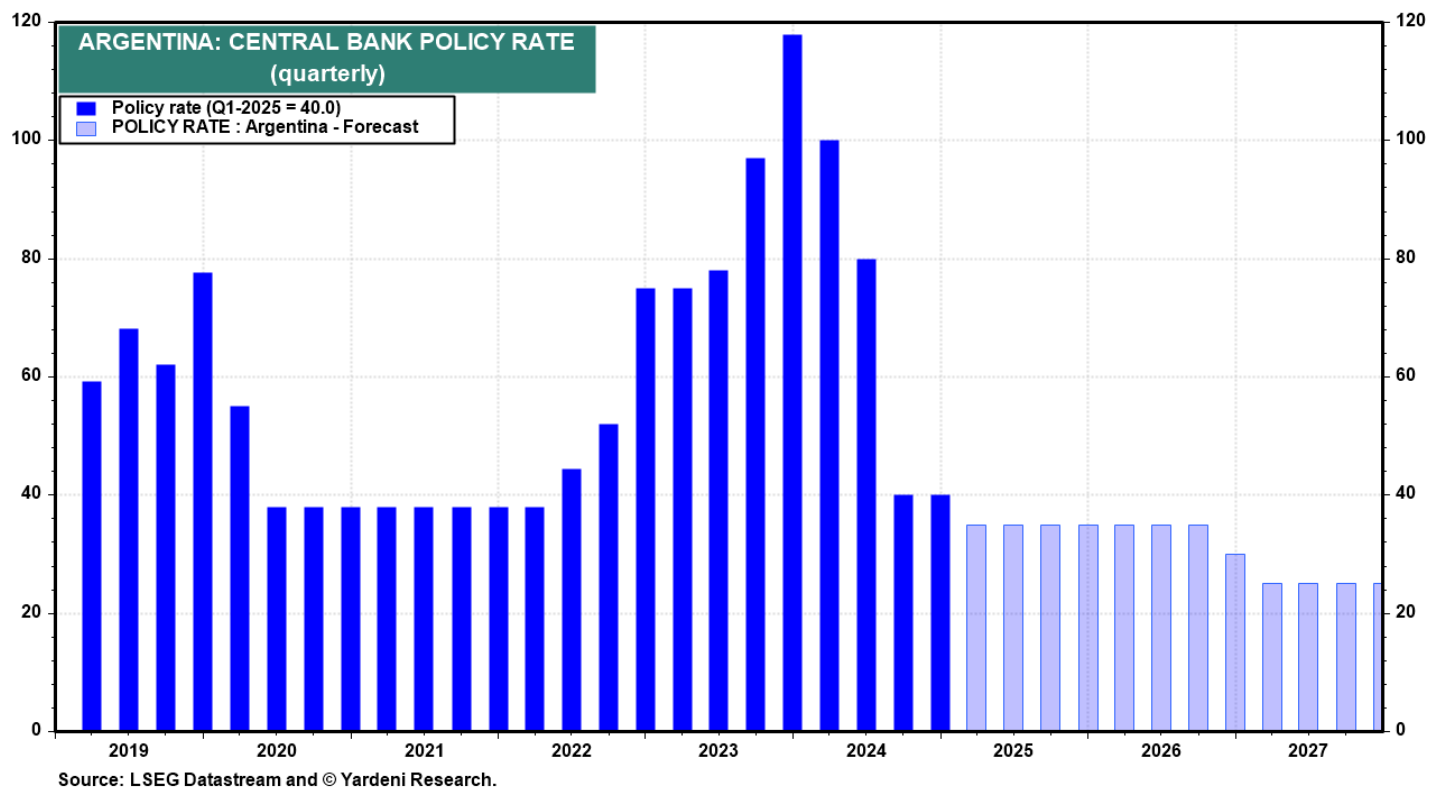


Figure 15

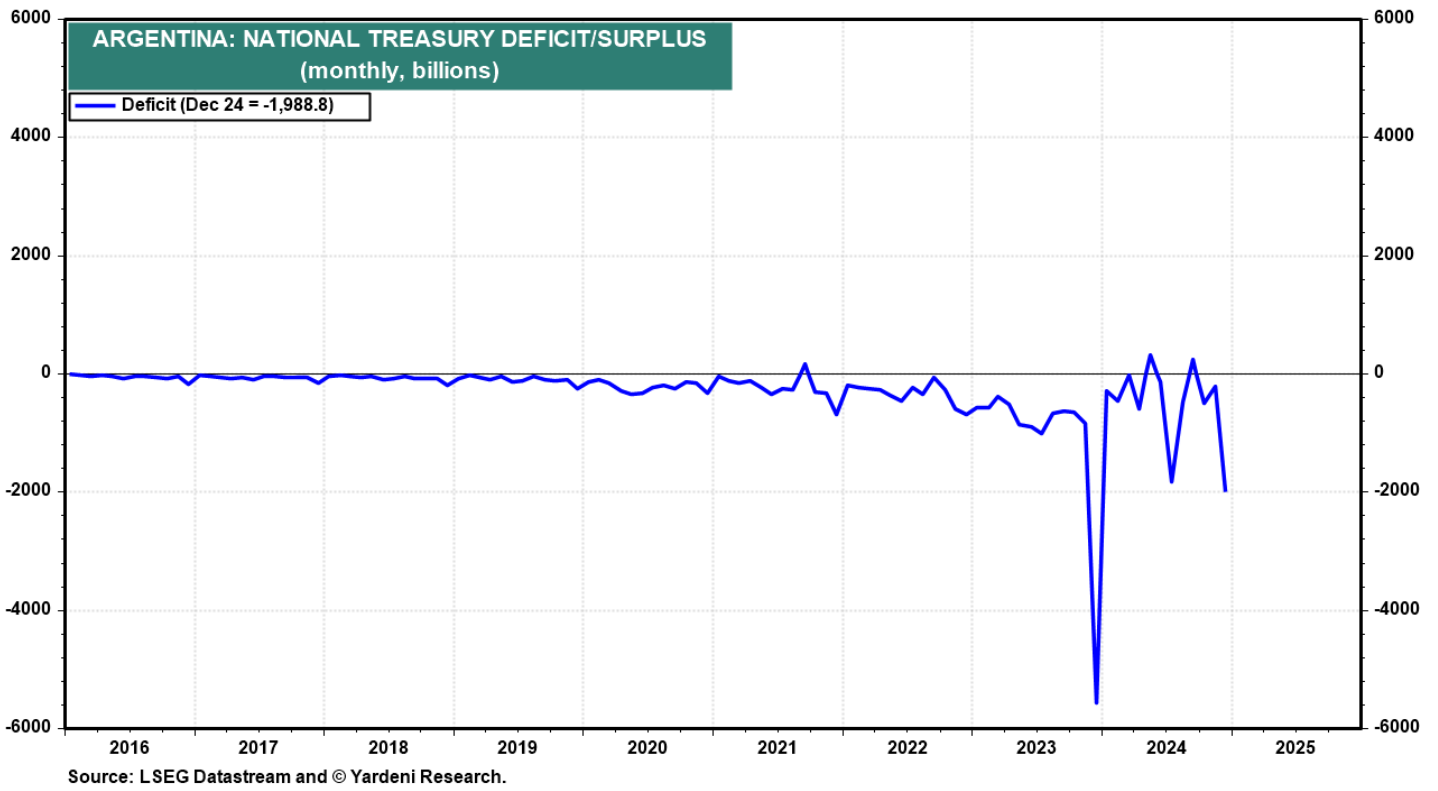


Figure 16

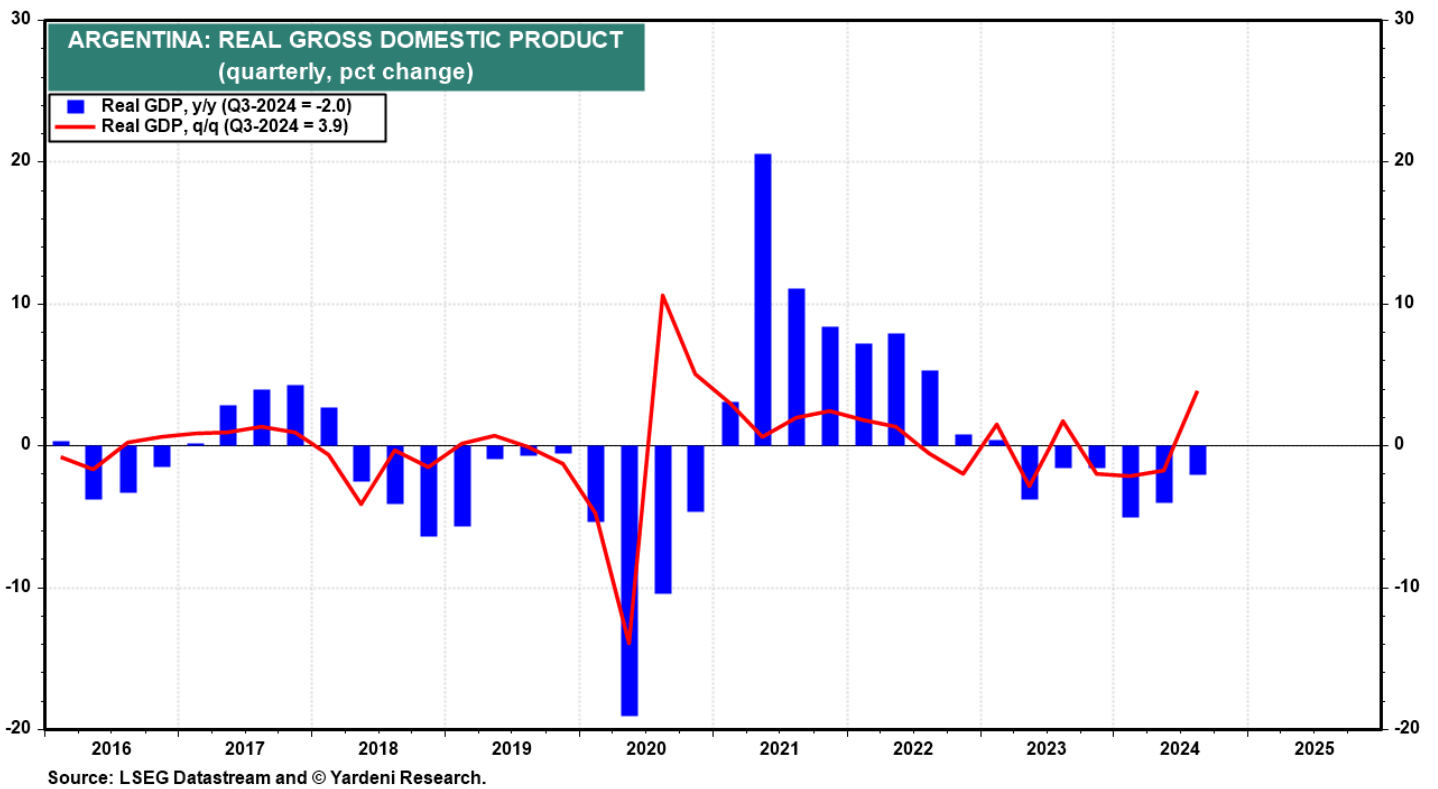


Figure 17

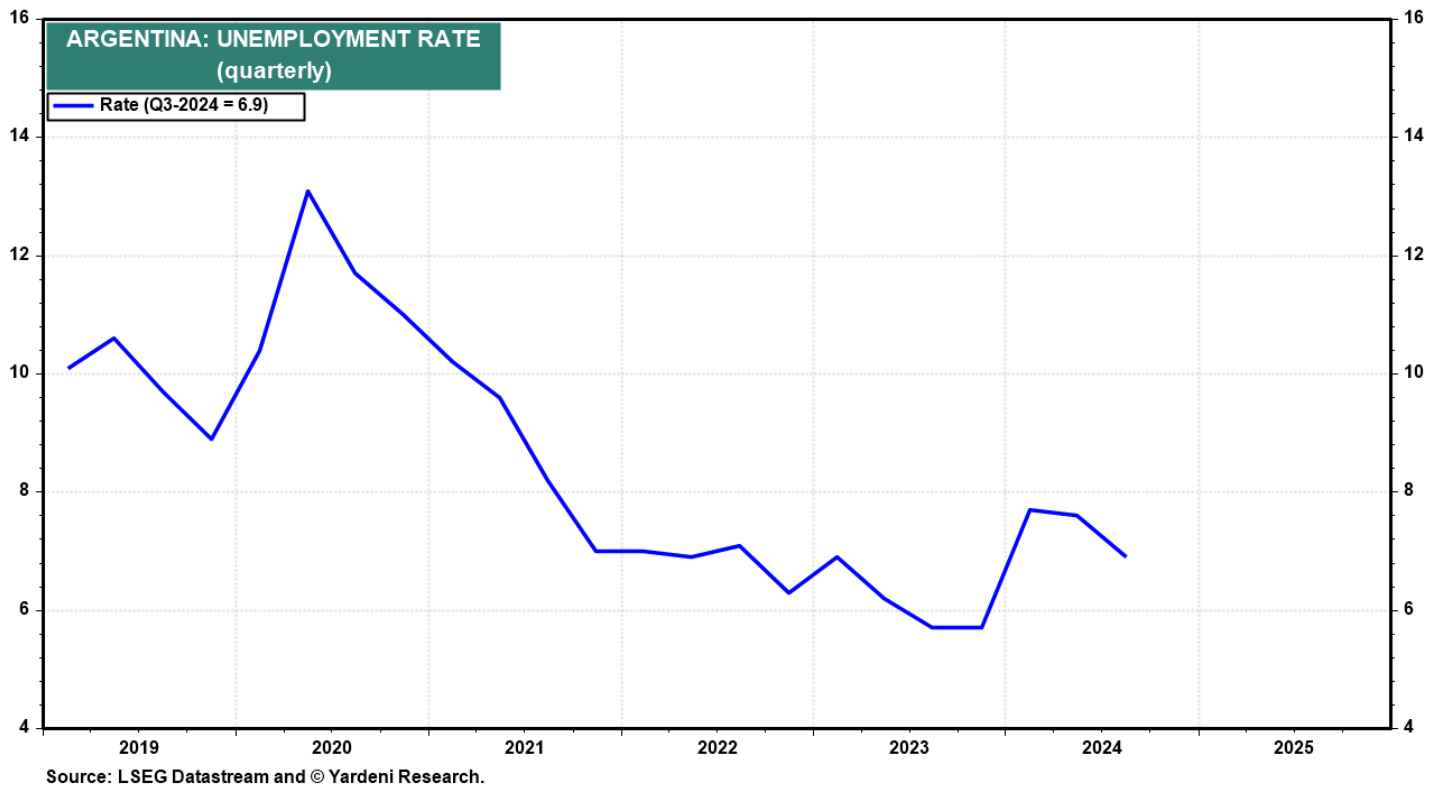


Figure 18

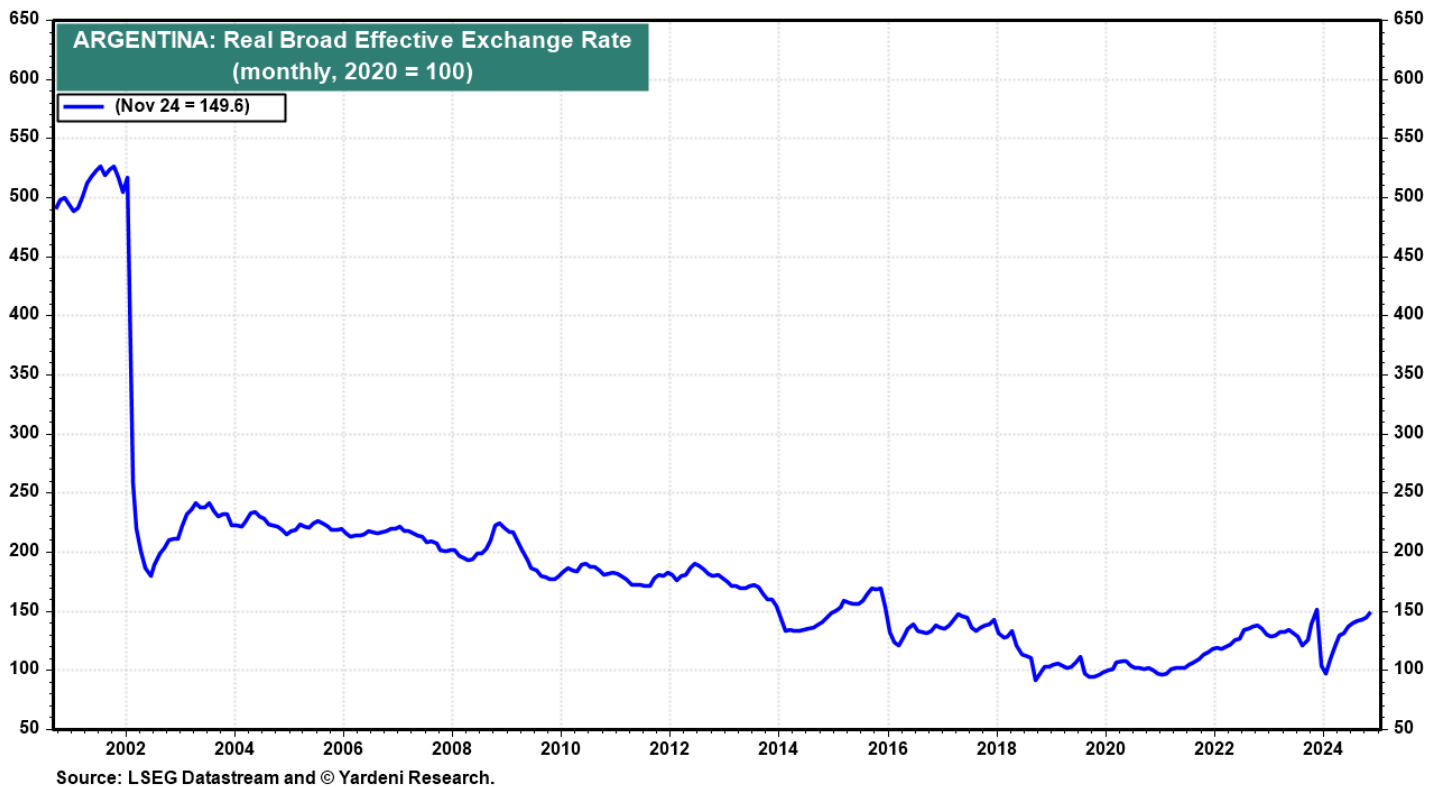


Figure 19

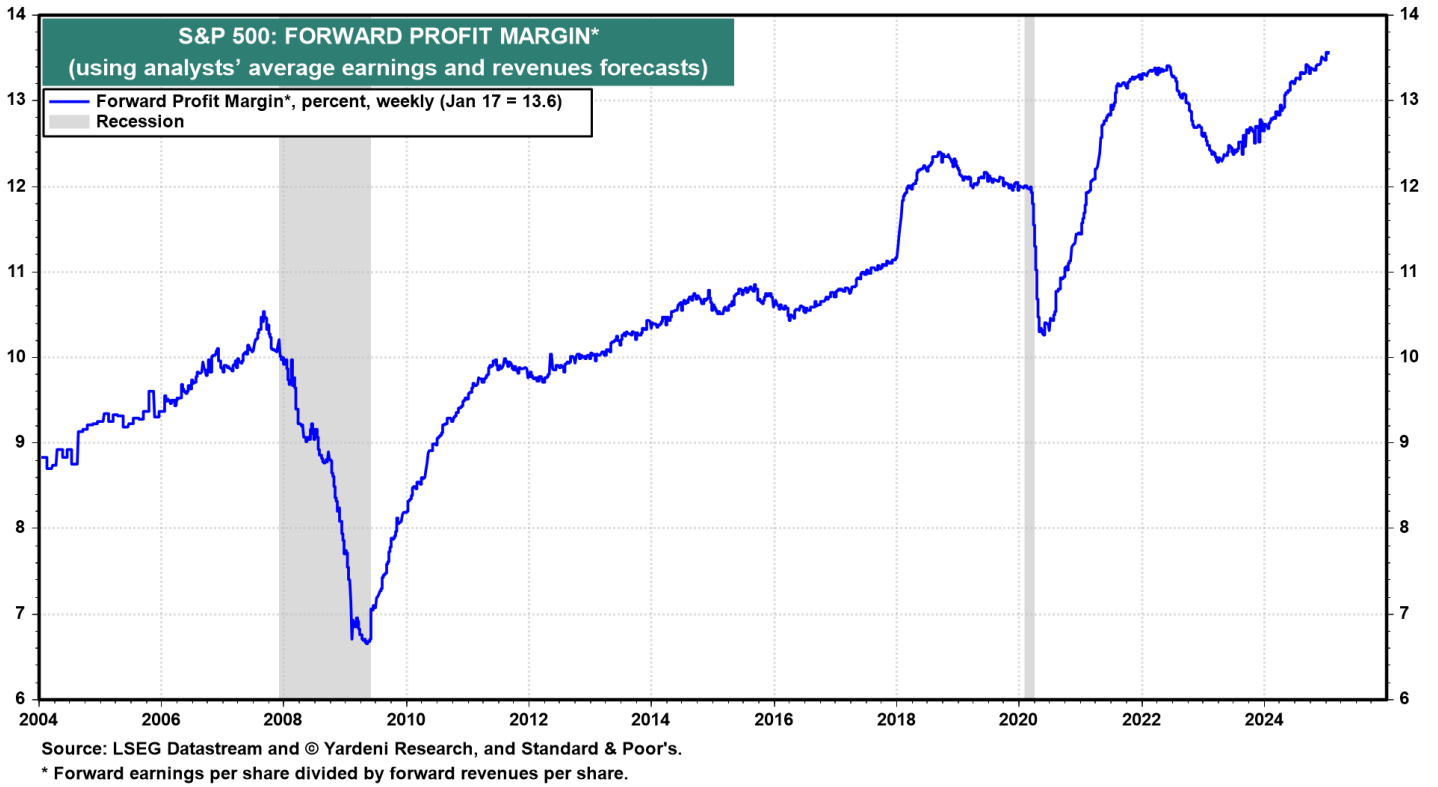
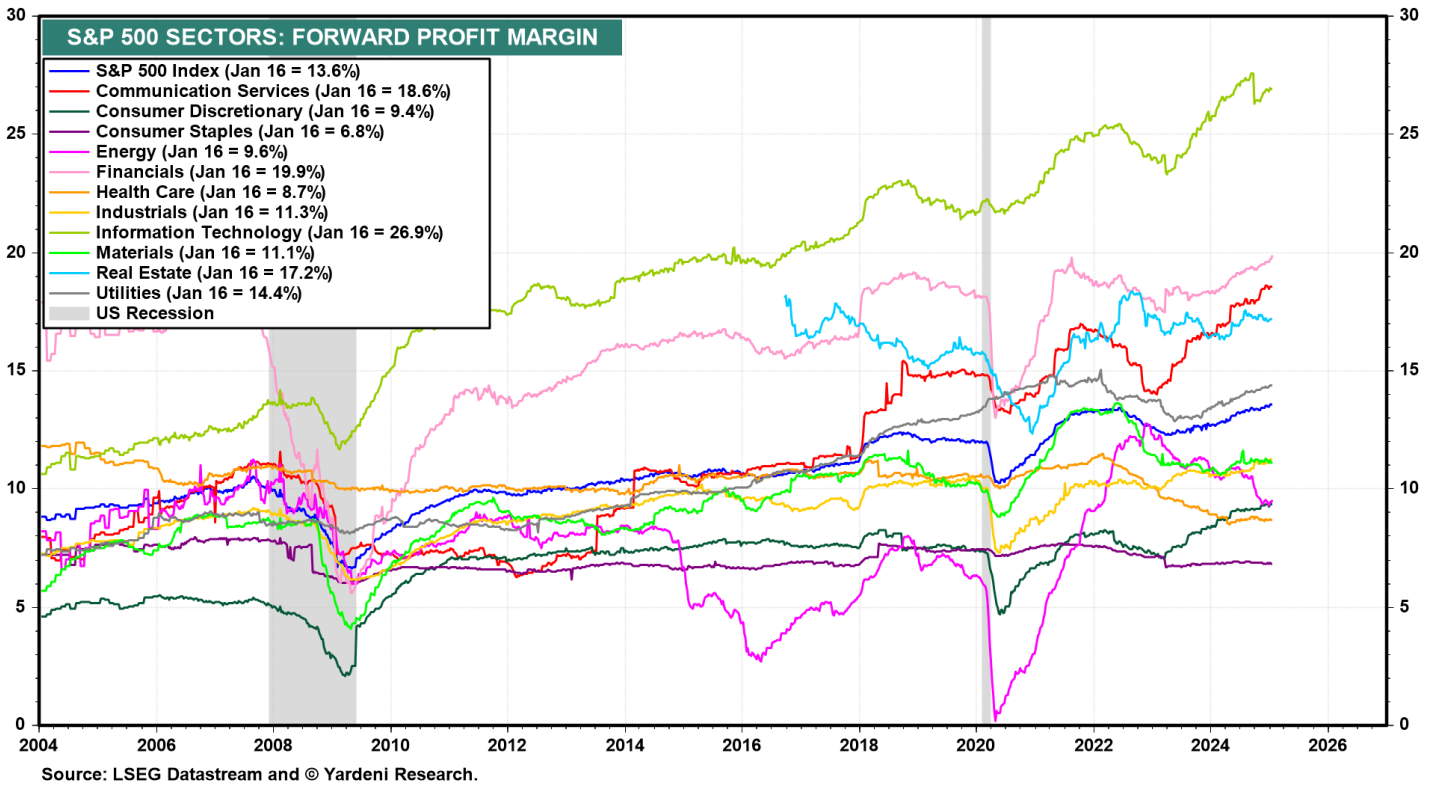


Figure 20



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