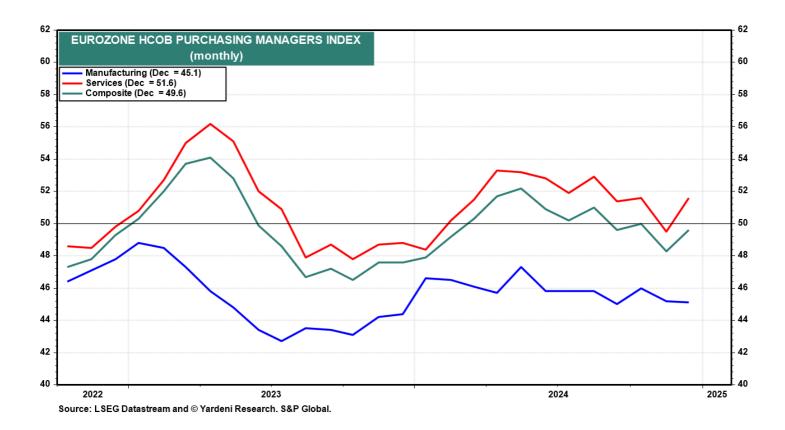


Chart Collection for Morning Briefing

January 8, 2025

Figure 1



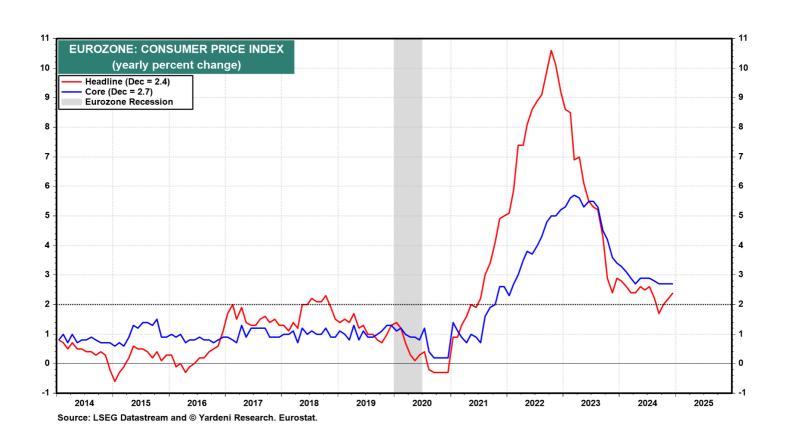
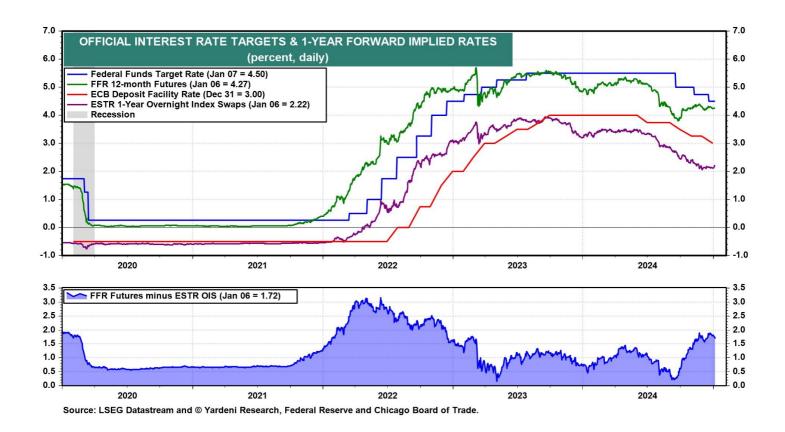
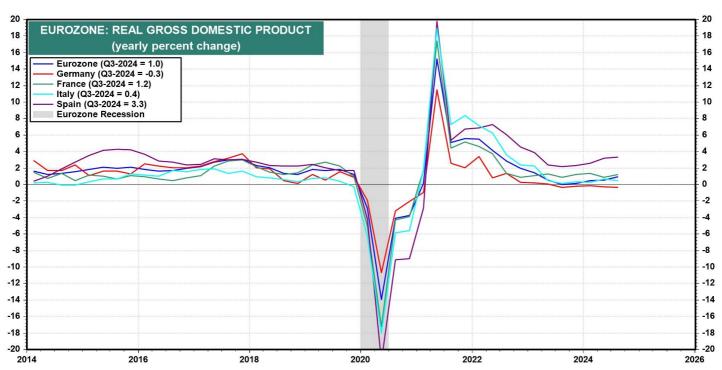


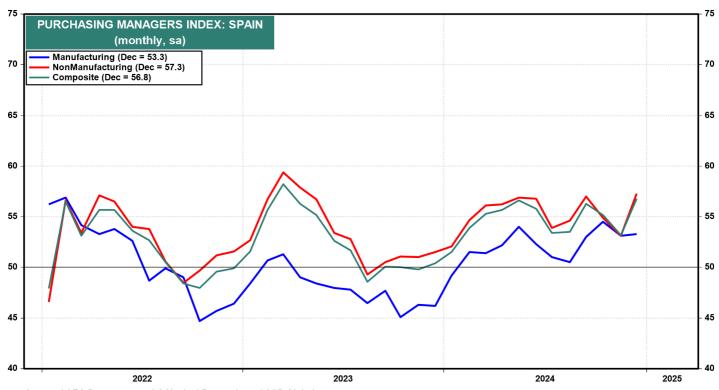
Figure 3





Source: LSEG Datastream and © Yardeni Research. Eurostat, Federal Statistical Office, Germany, INSEE - National Institute for Statistics and Economic Studies, France, Istat - National Institute of Statistics, Italy, INE - National Statistics Institute, Spain, National Statistical Service of Greece, and INE - National Institute of Statistics, Portugal.

Figure 5



Source: LSEG Datastream and @ Yardeni Research, and S&P Global.

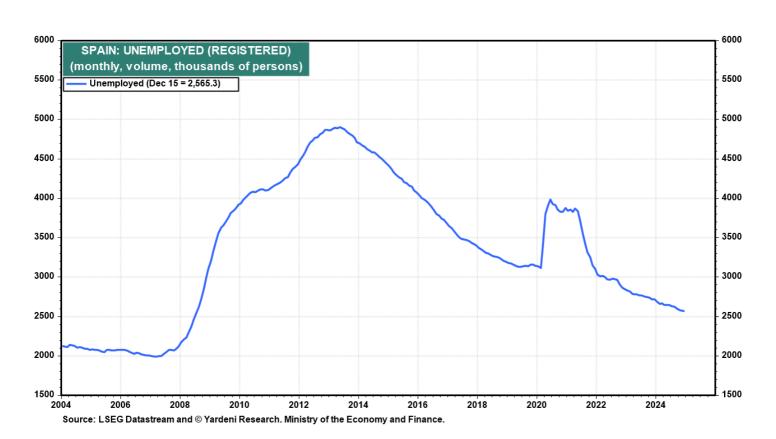
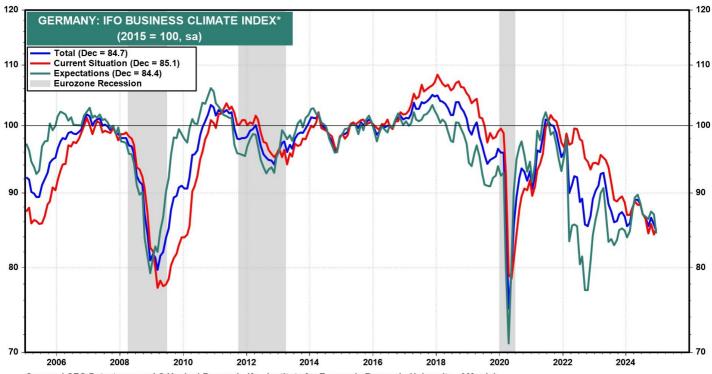
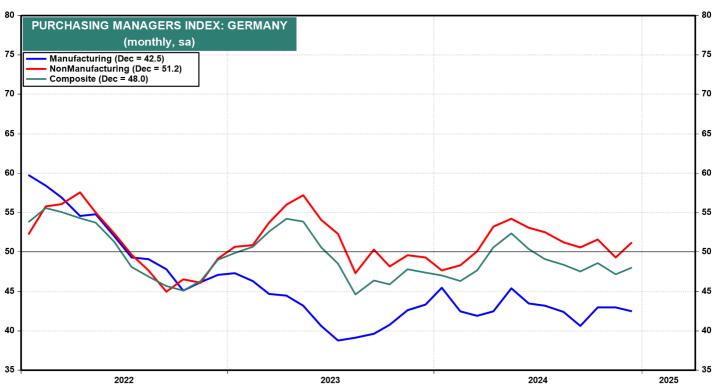


Figure 7



Source: LSEG Datastream and © Yardeni Research. Ifo - Institute for Economic Research, University of Munich.

Figure 8



Source: LSEG Datastream and @ Yardeni Research, and S&P Global.

^{*} Including services.

Figure 9

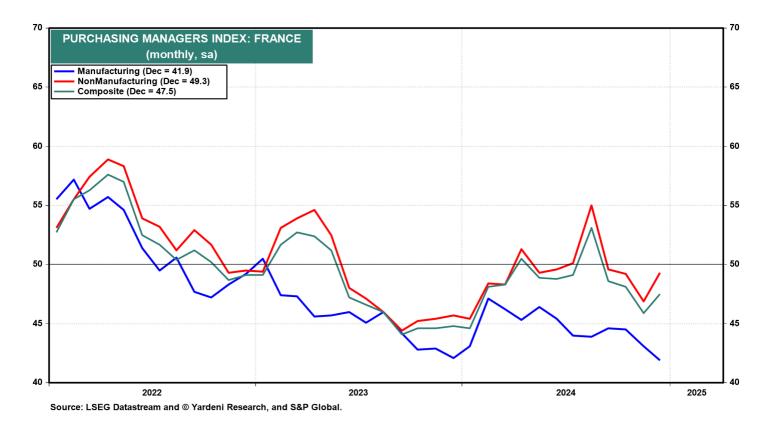
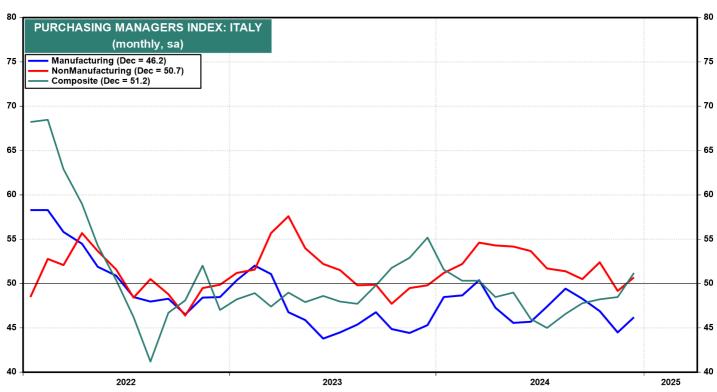
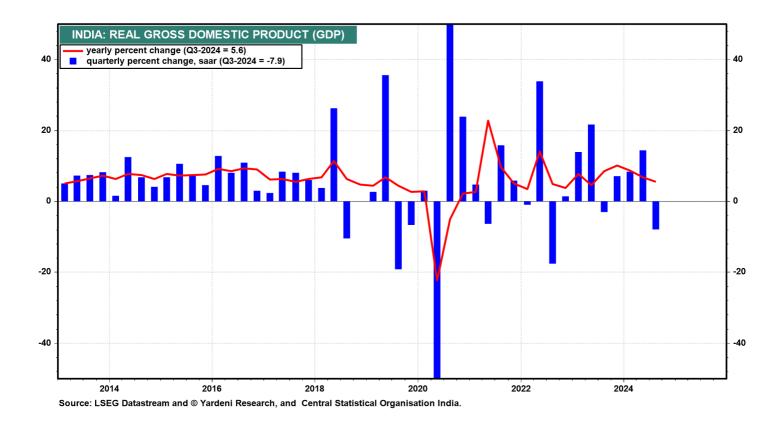


Figure 10



Source: LSEG Datastream and @ Yardeni Research. S&P Global.

Figure 11



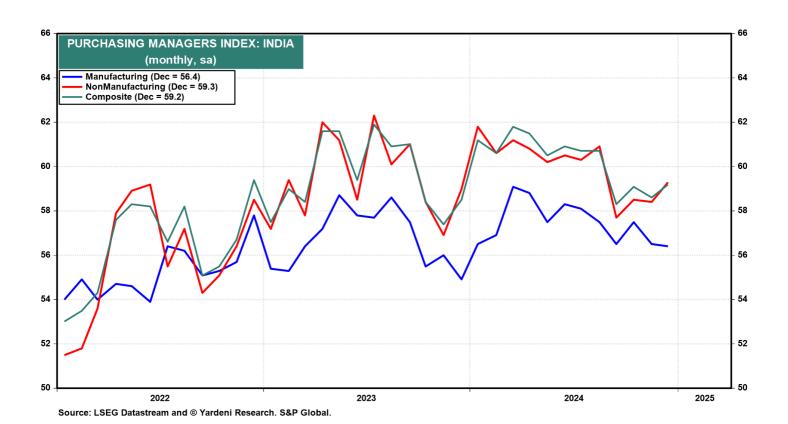
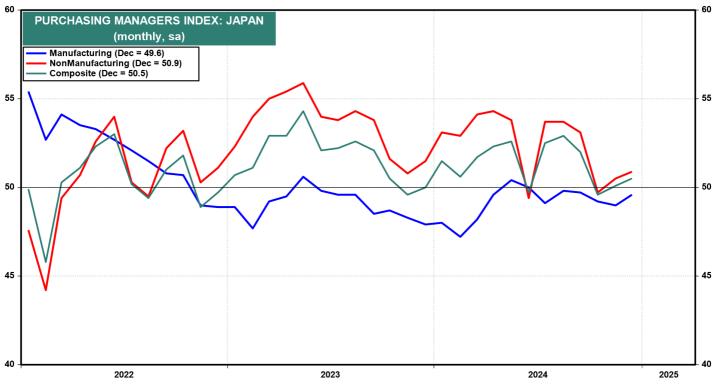


Figure 13



Source: LSEG Datastream and @ Yardeni Research, and S&P Global.

Figure 14

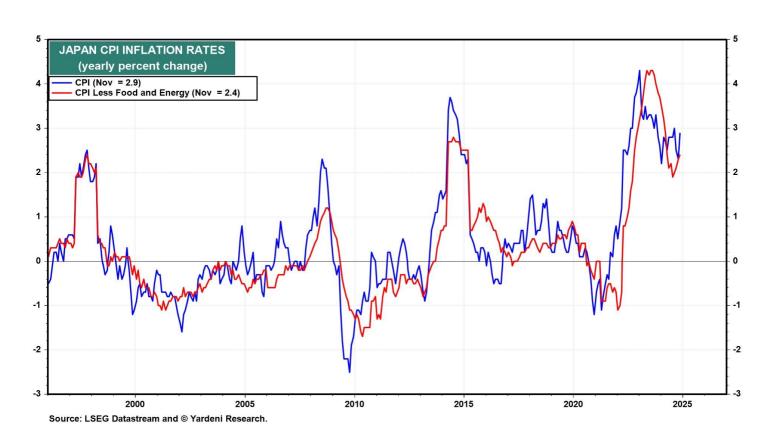


Figure 15



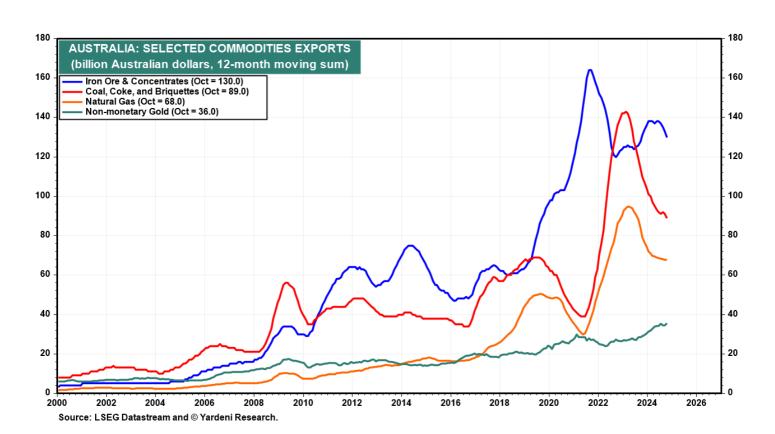
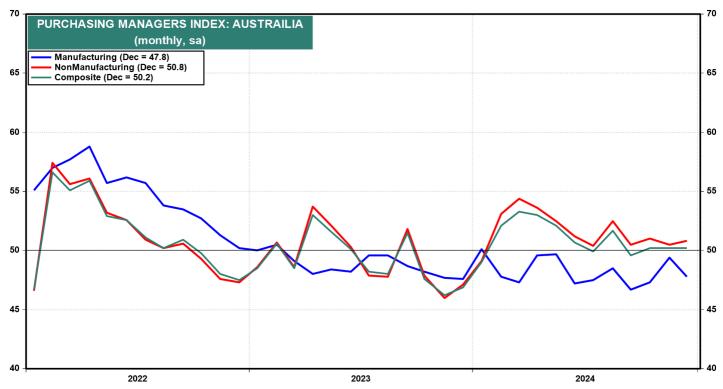


Figure 17



Source: LSEG Datastream and @ Yardeni Research, and S&P Global.

Figure 18

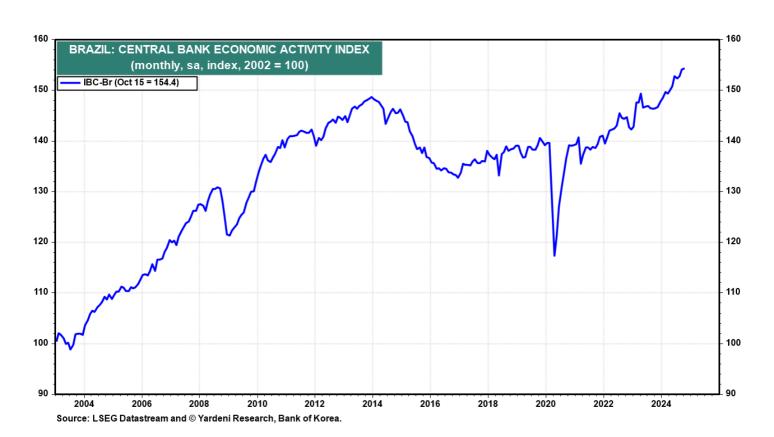
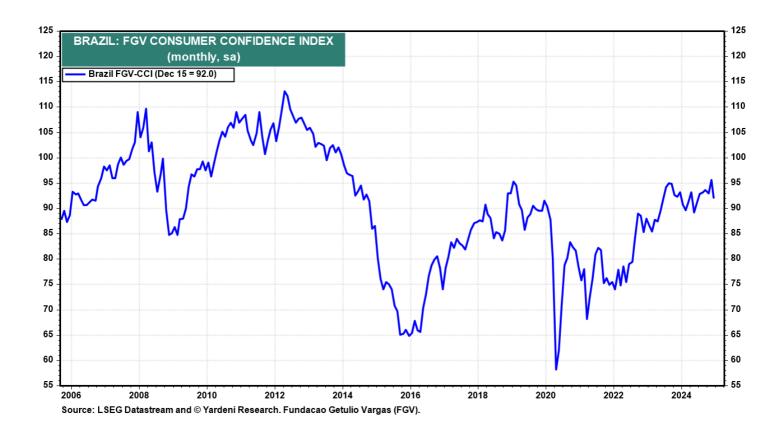
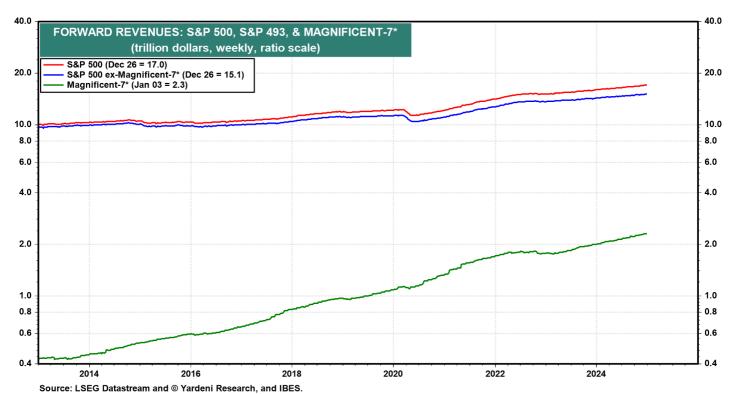


Figure 19





* MAGNIFICENT-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla.

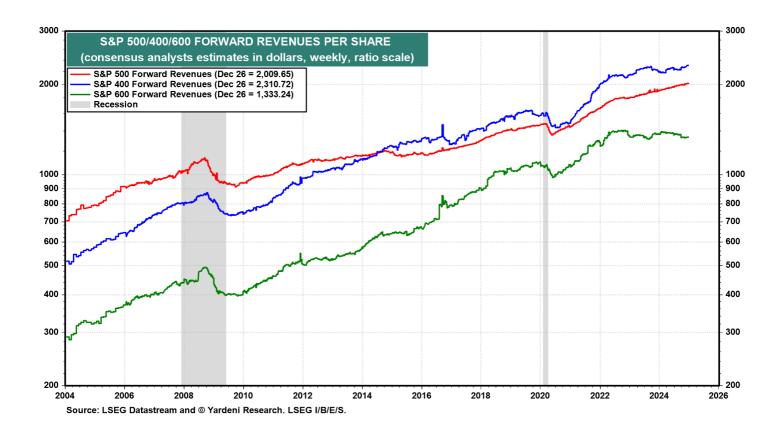
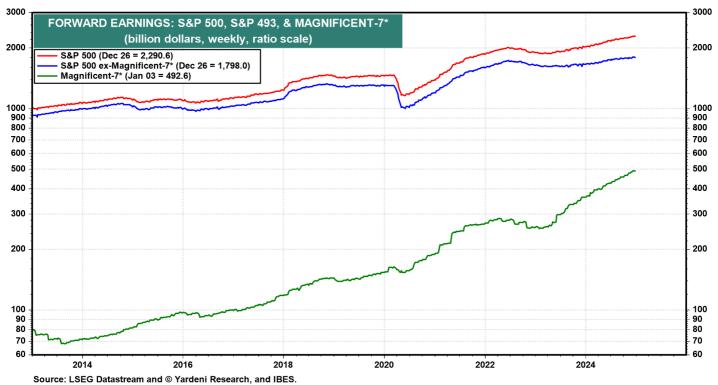


Figure 22



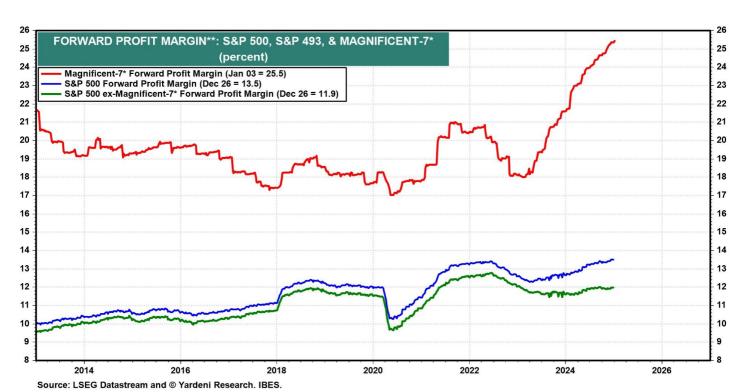
* MAGNIFICENT-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla.

Figure 23



* Time-weighted average of consensus estimates for current year and next year.

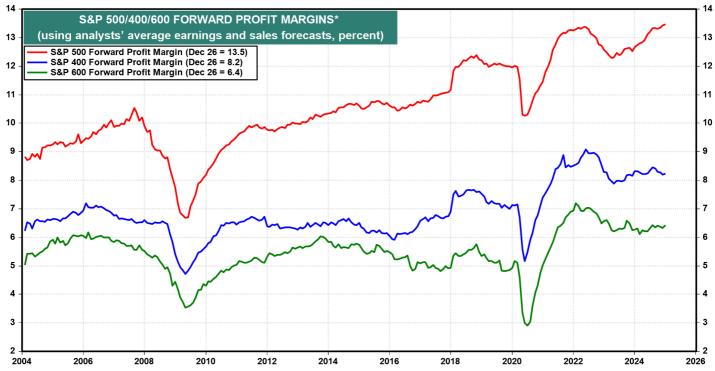
Figure 24



* Magnificent-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla. Both classes of Alphabet are included.

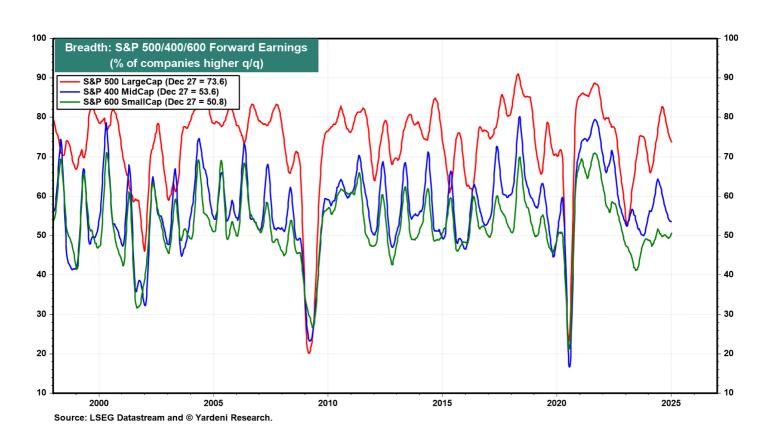
^{**} Aggregate forward consensus expected operating earnings as a percentage of aggregate forward consensus expected revenues.

Figure 25



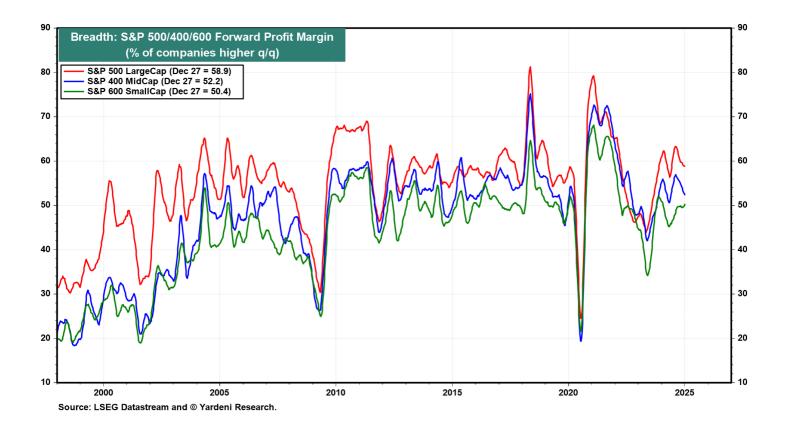
Source: LSEG Datastream and @ Yardeni Research. LSEG I/B/E/S.

Figure 26



^{*} Forward operating earnings per share divided by forward revenues per share.

Figure 27



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