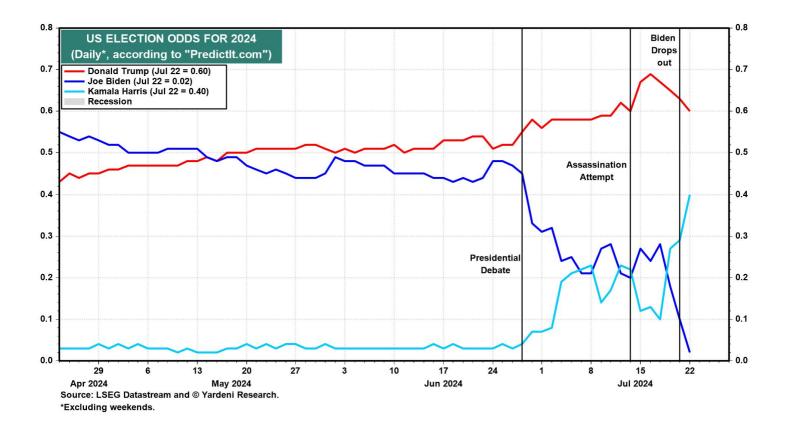


Chart Collection for Morning Briefing

July 23, 2024

Figure 1



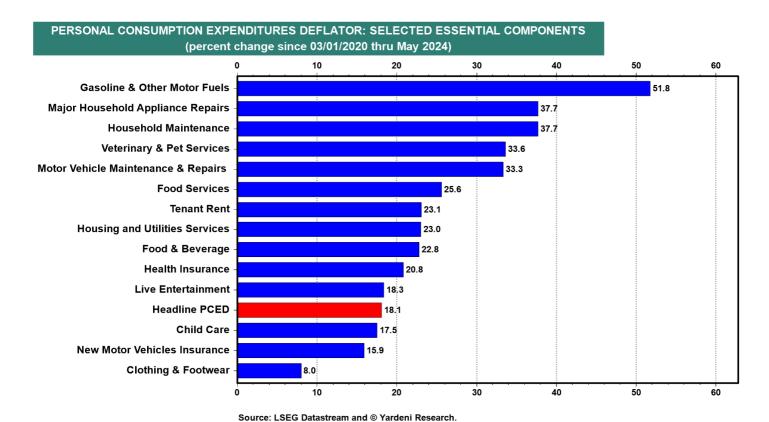
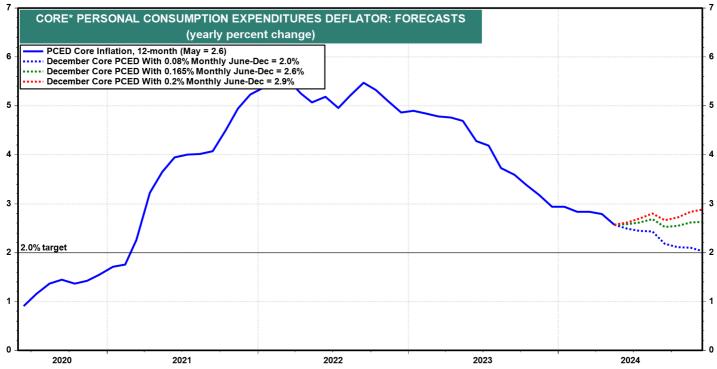


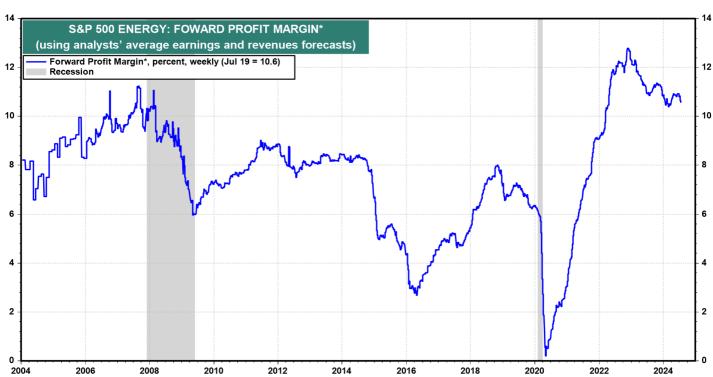
Figure 3



Source: LSEG Datastream and @ Yardeni Research.

* Less energy & food.

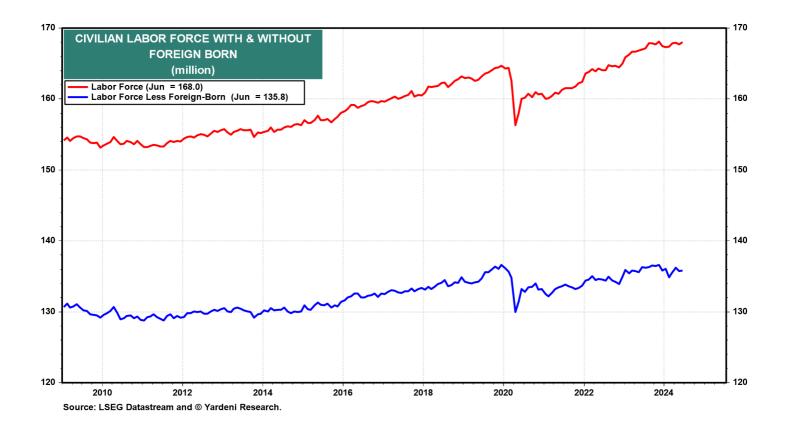
Figure 4



Source: LSEG Datastream and @ Yardeni Research.

^{*} Forward earnings per share divided by forward revenues per share.

Figure 5



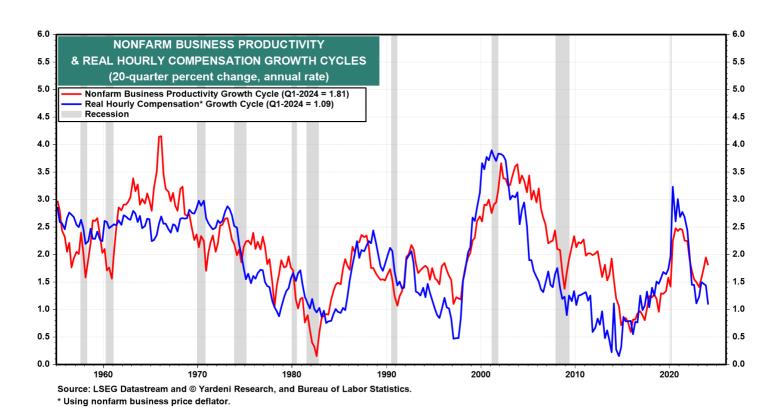
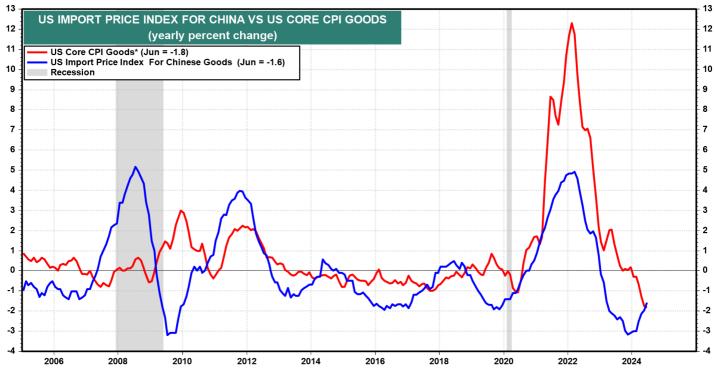
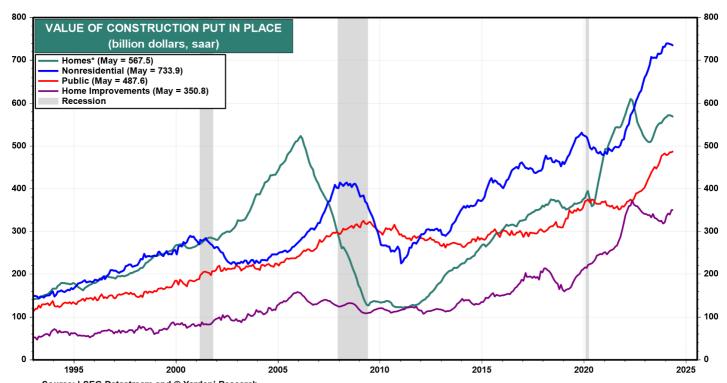


Figure 7



Source: LSEG Datastream and @ Yardeni Research.

Figure 8

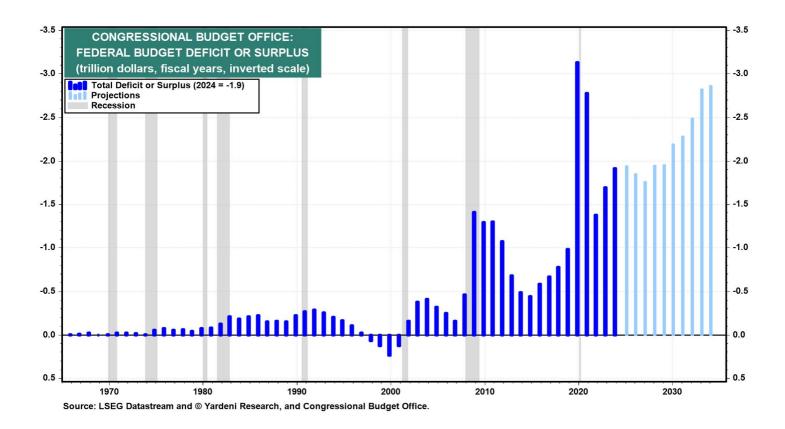


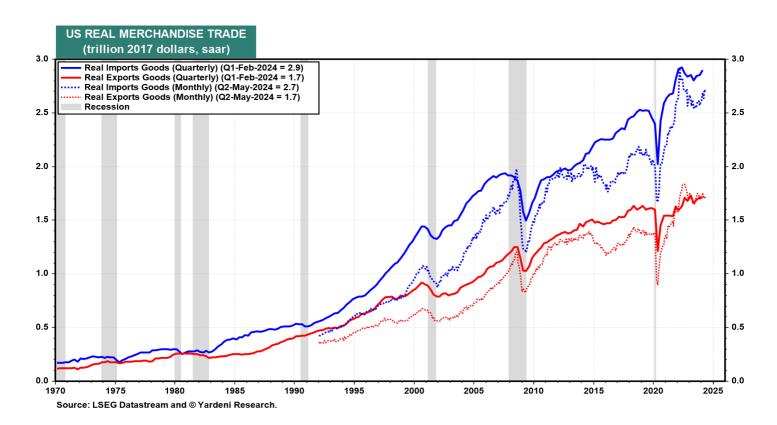
Source: LSEG Datastream and @ Yardeni Research.

^{*} Less Energy and Food.

^{*} Includes single-family and multi-family homes.

Figure 9





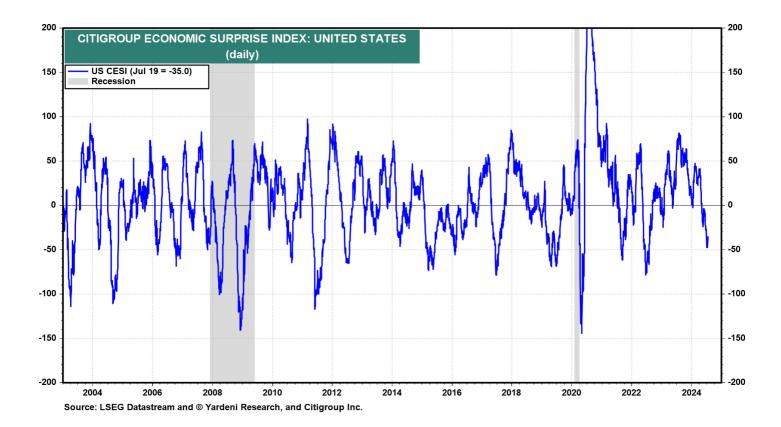
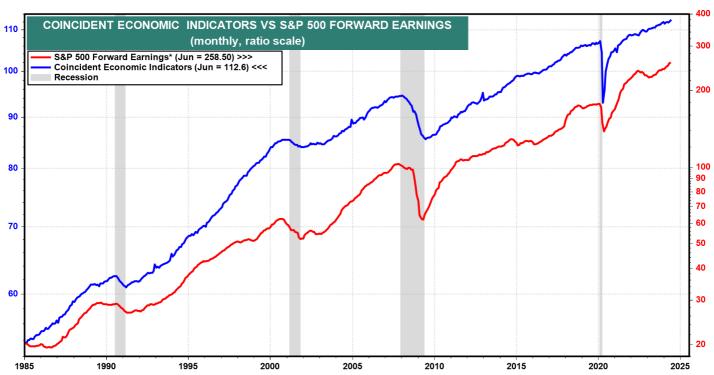


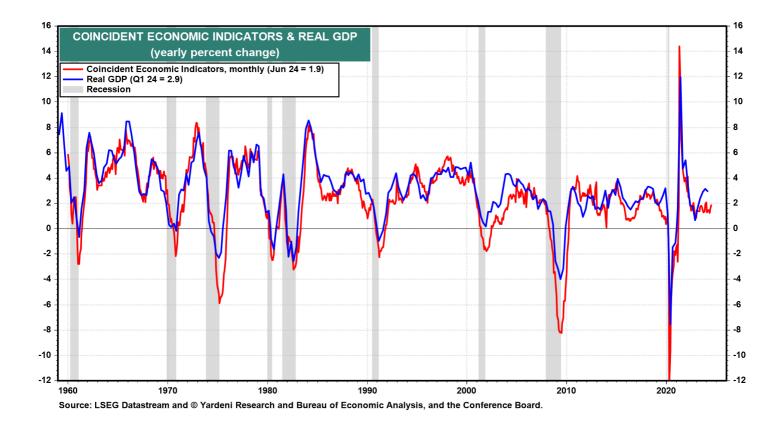
Figure 12



Source: LSEG Datastream and @ Yardeni Research, and The Conference Board.

^{*} Time-weighted average of analysts' consensus estimates for S&P 500 earnings per share for current and next year.

Figure 13



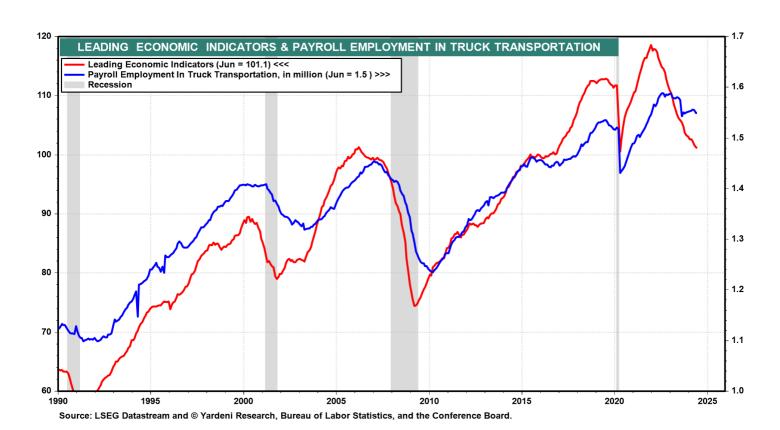
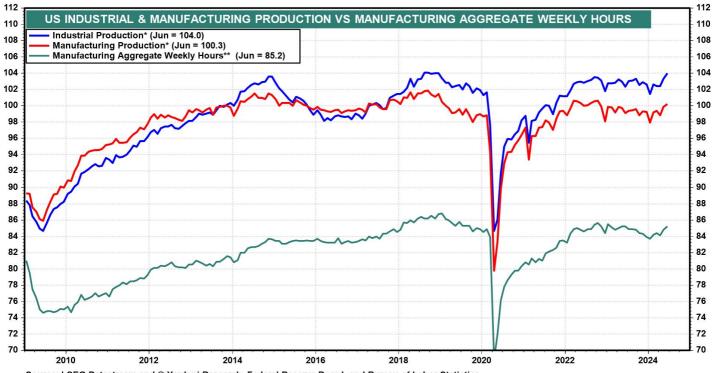


Figure 15



Source: LSEG Datastream and © Yardeni Research, Federal Reserve Board, and Bureau of Labor Statistics.

* 2017 = 100. ** 2002 = 100.

Figure 16

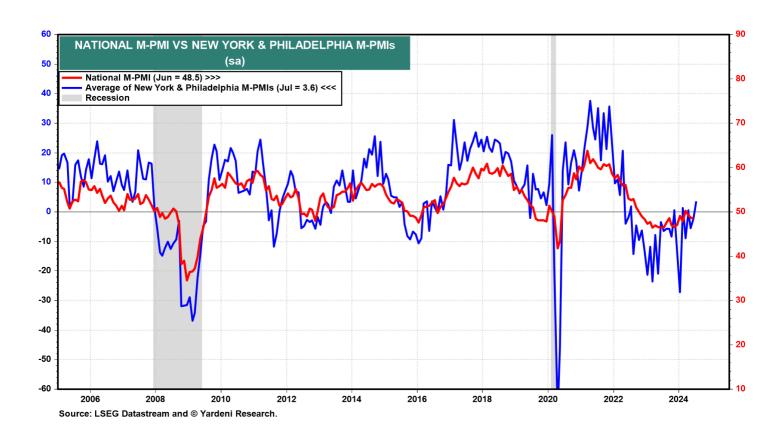


Figure 17

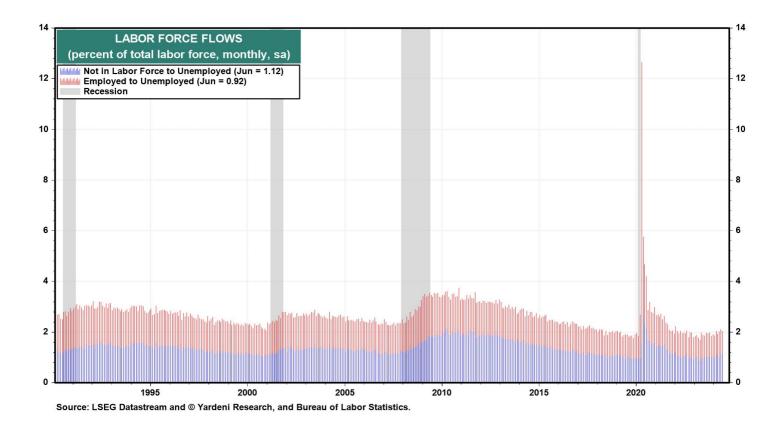


Figure 18

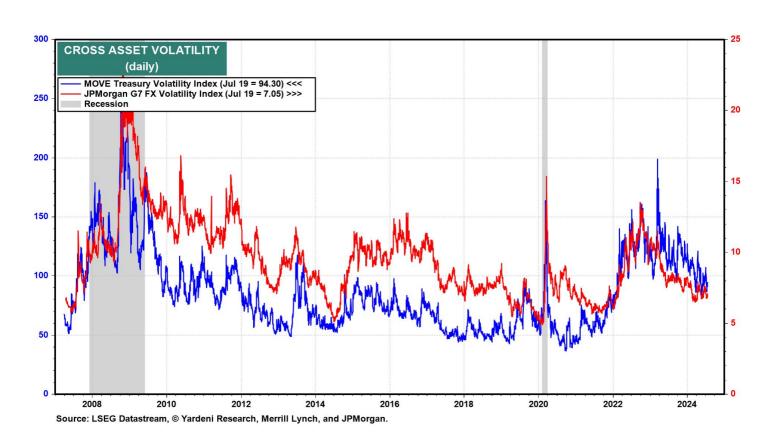
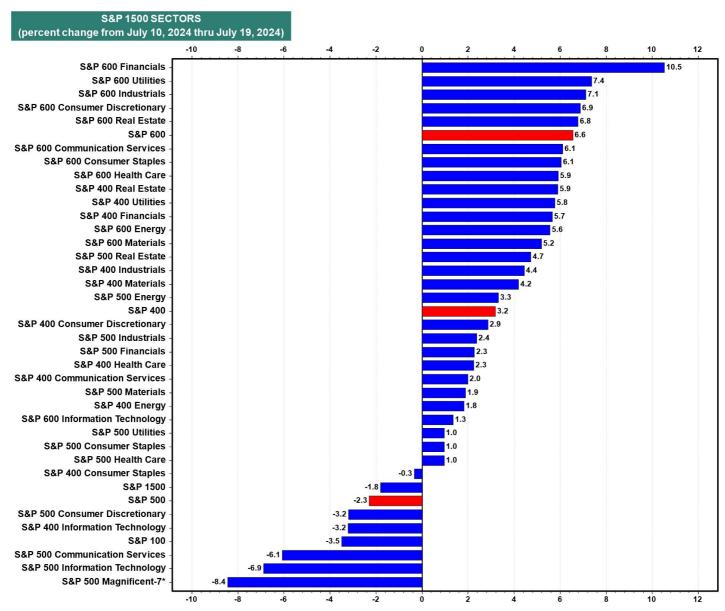


Figure 19



Source: LSEG Datastream and © Yardeni Research.

^{*} MAGS equal-weight ETF rebalanced quarterly.

Figure 20



Source: LSEG Datastream and @ Yardeni Research, and ICE Data Services.

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